



**RBC Dominion Securities Inc.**  
**CANADIAN DOLLAR PIM**  
**ACCOUNT STATEMENT**

**DEC. 30**  
**2022**

Your Account Number: 384-50469-1-5

EQUITY CREDIT UNION INC.  
299 KINGSTON RD. EAST, UNIT 1  
AJAX ON L1Z 0K5

Date of Last Statement: NOV. 30, 2022

**Durward Wealth Management**  
**Portfolio Manager(s):**

Chris Durward  
416-960-6824

**Team Member(s):**

Chris Hyland, 416-960-7882  
Cristine Vicente, 416-960-7884

**Branch Address:**

45 St. Clair Ave. West  
Suite 1101  
Toronto, Ontario M4V 1K6  
Toll Free: 1-800-766-1034  
Fax: 416-974-0332

**Branch Manager:**

Eddie Keung  
416-974-2484

**ASSET SUMMARY**

	<b>MARKET VALUE AT DEC. 30</b>	<b>PERCENTAGE OF MARKET VALUE</b>
Cash	\$20,010.16	0.10 %
Fixed Income	\$20,345,540.41	99.90 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$0.00	0.00 %
Mutual Funds **	\$0.00	0.00 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
<b>Total Value</b>	<b>\$20,365,550.57</b>	<b>100.00 %</b>

**INCOME SUMMARY**

	<b>THIS MONTH</b>	<b>YEAR-TO-DATE</b>
Dividends	\$0.00	\$0.00
Interest	\$100,536.26	\$374,231.58
Other	\$0.00	\$0.00
<b>Total Income</b>	<b>\$100,536.26</b>	<b>\$374,231.58</b>

**CASH BALANCE**

<b>ACCOUNT TYPE</b>	<b>OPENING BALANCE AT NOV. 30</b>	<b>CLOSING BALANCE AT DEC. 30</b>
Cash	\$18,993.98	\$20,010.16

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Regulated by  
Investment Industry Regulatory  
Organization of Canada

0100447 -DSC27





**ASSET REVIEW**

( Exchange rate 1USD = 1.35375 CAD as of DEC. 30, 2022 )

SECURITY SYMBOL	QUANTITY/ SEGREGATED	MKT. PRICE	BOOK COST	MARKET VALUE
PROVINCE OF QUEBEC PKG BND DUE 01/16/2023 3.300% JJ 16	950,000 950,000	99.942	1,005,448.94	\$963,675.76 <sup>1</sup>
GOVERNMENT OF CANADA DUE 05/01/2023 0.250% MN 01 YTM AT PURCHASE DATE 3.677%	1,409,000 1,409,000	98.637	1,378,156.29	\$1,390,364.72 <sup>1</sup>
PROVINCE OF MANITOBA DUE 06/02/2023 2.550% JD 02 YTM AT PURCHASE DATE 3.149%	843,000 843,000	99.152	838,258.80	\$837,500.40 <sup>1</sup>
PROVINCE OF ALBERTA UNSECURED DUE 09/01/2023 2.650% MS 01	1,568,000 1,568,000	98.723	1,563,881.49	\$1,561,637.57 <sup>1</sup>
PROVINCE OF QUEBEC DUE 09/01/2023 3.000% MS 01 YTM AT PURCHASE DATE 4.009%	1,031,000 1,031,000	98.953	1,021,751.31	\$1,030,374.19 <sup>1</sup>
PROVINCE OF ONTARIO SERIES DMTN237 BONDS DUE 09/08/2023 2.600% MS 08	1,000,000 1,000,000	98.650	1,059,986.90	\$994,549.32 <sup>1</sup>
CANADA HOUSING TRUST DUE 09/15/2023 2.350% MS 15 YTM AT PURCHASE DATE 4.629%	2,029,000	98.458	2,017,697.09	\$2,011,560.06 <sup>1</sup>
GOVERNMENT OF CANADA DUE 06/01/2024 2.500% JD 01	1,206,000 1,206,000	97.722	1,293,237.56	\$1,180,922.80 <sup>1</sup>
PROVINCE OF ONTARIO PKG 2.0% SA 6/2/2019 6/2/2024 DUE 06/02/2024 2.000% JD 02	500,000 500,000	96.590	524,531.70	\$483,727.78 <sup>1</sup>
GOVERNMENT OF CANADA DUE 09/01/2024 1.500% MS 01	1,126,000 1,126,000	95.920	1,092,127.67	\$1,085,612.08 <sup>1</sup>
CANADA HOUSING TRUST 2ND LIEN DUE 12/15/2024 1.800% JD 15	1,663,000 1,663,000	95.651	1,616,915.96	\$1,591,906.30 <sup>1</sup>
PROVINCE OF BRITISH COLUMBIA DUE 06/18/2025 2.850% JD 18	753,000 753,000	97.199	746,655.67	\$732,614.02 <sup>1</sup>
PROVINCE OF SASKATCHEWAN UNSECURED DUE 09/02/2025 0.800% MS 02	1,000,000 1,000,000	91.864	1,005,000.00	\$921,248.22 <sup>1</sup>
CANADA HOUSING TRUST NO 1 MTG BD SERIES 67 DUE 12/15/2025 1.950% JD 15	1,000,000 1,000,000	94.553	1,065,083.20	\$946,331.37 <sup>1</sup>
GOVERNMENT OF CANADA UNSECURED DUE 03/01/2026 0.250% MS 01	1,762,000 1,762,000	89.769	1,727,080.86	\$1,583,178.00 <sup>1</sup>

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**ASSET REVIEW**

( Exchange rate 1USD = 1.35375 CAD as of DEC. 30, 2022 )

SECURITY SYMBOL	QUANTITY/ SEGREGATED	MKT. PRICE	BOOK COST	MARKET VALUE
GOVERNMENT OF CANADA REAL RETURN BOND DUE 12/01/2026 4.250% JD 01	474,000	192.893	1,020,355.16	\$915,914.80 <sup>1</sup>
PROVINCE OF ONTARIO DUE 06/02/2027 2.600% JD 02	500,000	95.044	487,766.35	\$476,217.26 <sup>1</sup>
PROVINCE OF BRITISH COLUMBIA DUE 06/18/2027 2.550% JD 18	800,000	94.896	881,682.56	\$759,838.69 <sup>1</sup>
PROVINCE OF ONTARIO DEBENTURES DUE 09/08/2027 1.050% MS 08	992,000	88.220	995,368.14	\$878,367.07 <sup>1</sup>
<b>Total Value of Fixed Income</b>			21,340,985.65	\$20,345,540.41
<b>Total Value of All Securities</b>			21,340,985.65	\$20,345,540.41

**ACCOUNT ACTIVITY**

DATE	ACTIVITY	DESCRIPTION	QUANTITY	PRICE \RATE	DEBIT	CREDIT
		<b>Opening Balance (NOV. 30, 2022)</b>				\$18,993.98
DEC. 01	INTEREST	GOVERNMENT OF CANADA DUE 06/01/2024 INT 2.500% REG INT ON 1206000 BND REC 11/30/22 PAY 12/01/22				15,075.00
DEC. 01	INTEREST	GOVERNMENT OF CANADA REAL RETURN BOND DUE 12/01/2026 INT 4.250% REG INT ON 474000 BND REC 11/30/22 PAY 12/01/22				17,512.75
DEC. 02	INTEREST	PROVINCE OF MANITOBA DUE 06/02/2023 INT 2.550% REG INT ON 843000 BND REC 12/01/22 PAY 12/02/22				10,748.25
DEC. 02	INTEREST	PROVINCE OF ONTARIO PKG 2.0% SA 6/2/2019 6/2/2024 DUE 06/02/2024 INT 2.000% REG INT ON 500000 BND REC 12/01/22 PAY 12/02/22				5,000.00



**ACCOUNT ACTIVITY**

DATE	ACTIVITY	DESCRIPTION	QUANTITY	PRICE \RATE	DEBIT	CREDIT
DEC. 02	INTEREST	PROVINCE OF ONTARIO DUE 06/02/2027 INT 2.600% REG INT ON 500000 BND REC 12/01/22 PAY 12/02/22				6,500.00
DEC. 15	INTEREST	CANADA HOUSING TRUST NO 1 MTG BD SERIES 67 DUE 12/15/2025 INT 1.950% REG INT ON 1000000 BND REC 12/14/22 PAY 12/15/22				9,750.00
DEC. 15	INTEREST	CANADA HOUSING TRUST 2ND LIEN DUE 12/15/2024 INT 1.800% REG INT ON 1663000 BND REC 12/14/22 PAY 12/15/22				14,967.00
DEC. 19	INTEREST	PROVINCE OF BRITISH COLUMBIA DUE 06/18/2027 INT 2.550% REG INT ON 800000 BND REC 12/16/22 PAY 12/18/22				10,200.00
DEC. 19	INTEREST	PROVINCE OF BRITISH COLUMBIA DUE 06/18/2025 INT 2.850% REG INT ON 753000 BND REC 12/16/22 PAY 12/18/22				10,730.25
DEC. 22	DEPOSIT	INCOMING WIRE TRANSFER TO RBC				400,000.00
DEC. 22	INTEREST	INTEREST ON CREDIT BALANCE AT 1.000% 11/22 THRU 12/21				53.01
DEC. 23	INTEREST	INTEREST ON CREDIT BALANCE AT 1.000% 11/22 THRU 12/21			53.01	
DEC. 23	INTEREST	INTEREST ON CREDIT BALANCE AT 1.000% 11/22 THRU 12/21				53.01
DEC. 30	BOUGHT	CANADA HOUSING TRUST DUE 09/15/2023 02.350% MS 15 4.629% ANN YLD TO MATURITY #221228-B04E7E WE ACTED AS PRINCIPAL	504,000	98.428	496,080.45	3,439.63

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**ACCOUNT ACTIVITY**

<b>DATE</b>	<b>ACTIVITY</b>	<b>DESCRIPTION</b>	<b>QUANTITY</b>	<b>PRICE \RATE</b>	<b>DEBIT</b>	<b>CREDIT</b>
		Closing Balance (DEC. 30, 2022)				\$20,010.16

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**Head Office Address:**

RBC Dominion Securities Inc.  
P.O. BOX 50  
Royal Bank Plaza  
Toronto, Ontario  
Canada M5J 2W7  
GST/HST Registration # 889767471

If you have a service request or a question about your statement or a service charge, please phone your Investment Advisor at the phone number listed on the front of this statement. Unresolved problems or complaints should be forwarded in writing to:

**Telephone:** (416) 363-1019  
**Internet:** www.rbcdds.com  
**QST Registration # 889767471**

**RBC DOMINION SECURITIES**  
Compliance Department  
P.O. BOX 50, Royal Bank Plaza  
Toronto, Ontario  
M5J 2W7

- We may make recommendations and facilitate trades in securities of related issuers and connected issuers of the firm in your account. For a list of such related issuers and connected issuers, refer to the following website: [www.rbc.com/issuers-disclosures](http://www.rbc.com/issuers-disclosures) or contact your Investment Advisor.
- If you have a managed account, additional information regarding trades processed through your account is available upon request.
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- Segregated Funds are contracts of life insurance and are not securities. All insurance products are offered through RBC Wealth Management Financial Services Inc. by licensed insurance representatives, except in Quebec, where insurance products are offered by licensed Financial Security Advisors.
- Unless otherwise advised, the Book Cost means: In the case of a long security position, the total amount paid for the security, including any transaction charges related to the purchase, adjusted for reinvested distributions, returns of capital and corporate actions; or In the case of a short security position, the total amount received for the security, net of any transaction charges related to the sale, adjusted for any distributions (other than dividends), returns of capital and corporate actions. Where a book cost is not available on a security position; market value will be used to calculate the book cost.
- Fully paid securities are segregated on the records of RBC Dominion Securities Inc. and cannot be used in the normal course of our business. Any free credit balance for non-registered accounts represents funds payable on demand which, although recorded in our books, are not segregated and may be used in the conduct of our business.
- A copy of our most recent financial statements, a list of directors and senior officers and information about commissions, fees and administrative proceedings that may relate to RBC Dominion Securities or to its employees are available to you upon written request directed to our Head Office address listed above.
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- All income reported in the "Income Summary" of your account statement is for information purposes only and should not be used for tax reporting purposes. Where applicable, any income that is taxable will be reported on the appropriate tax slips.
- We act as principal on foreign currency conversions and fixed income transactions and apply discretionary currency conversion rates. The foreign currency conversion rate shown on the confirmation statement includes our spread-based revenues for performing this function. Spread means the difference between the rate we obtain and the rate you receive.
- Please note the following security description abbreviations may appear on your statement : NON VTG for non-voting shares; RES VTG for restricted voting shares; SUB VTG for subordinate voting shares; DSC for securities which may be subject to a deferred sales charge; LL, LL2, LL3 or LL4 for securities which may be subject to a low load deferred sales charge.
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**FOOTNOTES**

- \* - Indicates fully paid for securities registered in your name and held by us on your behalf.
- # - Part or all of the Book Cost on this security position has been provided by a source other than RBC Dominion Securities. As such, RBC Dominion Securities is not responsible for the completeness or accuracy of the information provided.
  - 1 - Includes accrued interest.
  - 2 - Part of or all of the Book Cost on this security position is unknown resulting in the use of market value. The market value applied was September 30, 2015 or later, depending on the transaction activity for this security position. Please contact your Investment Advisor to update the statement records.
  - 3 - The Book Cost of this security is temporarily unavailable due to a pending corporate action event. Please contact your Investment Advisor for additional information.
  - ° - Market value of non-prospectus qualified investment funds (each a "Fund"), disclosed on this statement, is calculated by the fund manager in arrears and may not reflect the actual net asset value from the previous calendar quarter. This market value is an estimate and excludes any unrealized gain / loss on the underlying positions of the Funds for the current calendar quarter.
  - ⊠ - The Book Cost of this security cannot be determined. Please contact your Investment Advisor for additional information.
  - \*\* - Segregated Funds are included in the Total Value of Mutual Funds.
  - \*\*\* - Converted U.S. dollar contributions or withdrawals are included in your plan summary.
  - 4 - This security may be subject to a deferred sales charge at the time that it is sold.
  - ∞ - There is no active market for this security so its market value has been estimated.



# RBC Dominion Securities Inc. CANADIAN DOLLAR PIM ACCOUNT STATEMENT

Statement for October 1 to December 31, 2022

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## PORTFOLIO REVIEW

Your Account Number:

384-50469-1-5

<b>INVESTMENT RETURN</b>	<b>Current Quarter</b> (Oct. 1, 2022 - Dec. 31, 2022)	<b>Year-to-Date</b> (Jan. 1, 2022 - Dec. 31, 2022)	<b>Since:</b> (Jan. 7, 2021 - Dec. 31, 2022)
Interest	103,554.58	374,231.58	600,977.82
Dividends	0.00	0.00	0.00
Managed Fund Distributions	0.00	0.00	0.00
Other Distributions	0.00	0.00	0.00
Change in Market Value	6,351.74	-832,587.20	-1,236,427.25
<b>Total Investment Return</b>	<b>109,906.32</b>	<b>-458,355.62</b>	<b>-635,449.43</b>

<b>CAPITAL REVIEW</b>	<b>Current Quarter</b> (Oct. 1, 2022 - Dec. 31, 2022)	<b>Year-to-Date</b> (Jan. 1, 2022 - Dec. 31, 2022)	<b>Since:</b> (Jan. 7, 2021 - Dec. 31, 2022)
Beginning Portfolio Value	19,855,644.25	16,823,906.19	1,000.00
Deposits/Transfer Ins	400,000.00	4,000,000.00	21,000,000.00
Withdrawals/Transfer Outs	0.00	0.00	0.00
Total Investment Return	109,906.32	-458,355.62	-635,449.43
<b>Ending Portfolio Value</b>	<b>20,365,550.57</b>	<b>20,365,550.57</b>	<b>20,365,550.57</b>

For the current quarter:

Your Beginning Portfolio Value includes accrued interest of 70,489.10.

Your Ending Portfolio Value includes accrued interest of 84,184.29.

This statement should not be used for income tax reporting purposes.

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## UNDERSTANDING YOUR PORTFOLIO REVIEW

Your Portfolio Review provides a summary of the activity within your portfolio over various time periods. The definitions of the various terms included in this statement are listed below.

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### INVESTMENT RETURN

This section summarizes the Total Investment Return of your portfolio, in dollar terms, over various time periods. The components of your Total Investment Return include:

**Interest** - Includes interest payments paid to you from investments such as bonds, debentures, guaranteed investment certificates, term deposits, and cash balances in accounts. Interest income earned on discounted securities, such as strip bonds, treasury bills, bankers acceptances and commercial paper, are not included in this category. Interest income that accrues from such discounted securities is reflected in the category listed below titled, "Change in Market Value".

**Dividends** - Includes dividends paid to you from common and preferred shares.

**Managed Fund Distributions** - Includes distributions paid to you from investments such as mutual funds, pooled funds and segregated funds of life insurance companies.

**Other Distributions** - Includes distributions paid to you from any other investment not covered in the previous categories such as Real Estate Investment Trusts, Royalty Trusts and Income Trusts.

**Change in Market Value** - Includes the change in market value of all the securities, including cash balances, within your portfolio between the end of the previous period and the end of the current period.

**Total Investment Return** - The Total Investment Return on your portfolio. This value is calculated after all management fees and commissions.

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### CAPITAL REVIEW

This section summarizes the change in value of your portfolio over various time periods. The components that contribute to your change in portfolio value include:

**Beginning Portfolio Value** - Market value of your portfolio, including accrued interest, at the end of the previous period. The value of accrued dividends are not included in this value.

**Deposits/Transfer Ins** - The value of all cash and/or securities deposited to your portfolio, including currency transfers and cash and/or securities transferred in from other RBCDS accounts.

**Withdrawals/Transfer Outs** - The value of all cash and/or securities withdrawn from your portfolio, including currency transfers and cash and/or securities transferred out to other RBCDS accounts.

**Withholding Tax** - Various sources of income earned in portfolios may be subject to withholding taxes. These include withdrawals from registered accounts such as Registered Retirement Savings Plans (RRSPs) and Registered Retirement Income Funds (RRIFs) and income received from foreign investments.

**Total Investment Return** - The Total Investment Return on your portfolio. This value is calculated after all management fees and commissions. This value is calculated in the "Investment Return" section of this Portfolio Review.

**Ending Portfolio Value** - Market value of your portfolio, including accrued interest, at the end of the current period. The value of accrued dividends are not included in this value.

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### Definition of Time Periods:

**Current Quarter:** Refers to the 3-month period ending as of the indicated reporting date.

**Year-to-Date:** Refers to the period between January 1st of the current year and the indicated reporting date.

**5 Year:** Refers to the 60-month period ending as of the indicated reporting date.

**Since:** Refers to the period between the date on which your account was funded and the indicated reporting date.

Should you have any questions, regarding this statement, please contact your Investment Advisor.