



## 2022 OBJECTIVES

**Target Date:** December 31, 2022  
**Responsibility:** Board of Directors and CEO  
**Actions:** Reviewed quarterly at Board meetings  
**Budget:** 2022 Budget Revised

Objectives	Measurement	Qtr.	Target	Actual	Var
Capital	Leverage capital ratio = Regulatory Capital / Assets  [Info: Reg Cap Min 3%, Policy Min 5.25%]	Q1	5.46%	5.67%	0.21%
		Q2	5.51%	5.35%	(0.16)%
		Q3	5.58%	5.26%	(0.32)%
		Q4	5.66%	5.35%	(0.31)%
Growth	Revenue generating assets (RGA) = Residential mortgage portfolio (MP) + liquidity investments (LRD) + excess liquidity investments (ID)	Q1	\$265.6M	\$275.7M	\$10.2M
		Q2	\$278.0M	\$301.9M	\$23.8M
		Q3	\$290.6M	\$317.4M	\$64.4M
		Q4	\$303.1M	\$326.6M	\$23.5M
Profitability	Profit after tax	Q1	\$761K	\$845K	\$84K
		Q2	\$1.6M	\$1.7M	\$0.1M
		Q3	\$2.51M	\$2.46M	(\$55)K
		Q4	\$3.5M	\$3.03M	(\$460)K