

Equity Credit Union  
Growth data  
December 31, 2022

	Current month	Prior month	Mth var \$	Dec 2021	YTD var \$	Budget	YTD var \$	Mth Var%	YTD Var%	Budget Var%
<b>Assets</b>	<b>342,402,495</b>	340,728,518	1,673,977	280,691,064	61,711,431	332,953,193	9,449,302	0.49%	<b>21.99%</b>	2.84%
<b>Loans</b>										
Personal loans	527,839	539,145 -	11,306	567,410 -	39,571	595,778 -	67,939	-2.10%	-6.97%	-11.40%
Commercial Mort/loans	1,473,101	1,475,653 -	2,552	1,856,134 -	383,033	2,227,354 -	754,253	-0.17%	-20.64%	-33.86%
Mortgages	305,400,665	306,605,980 -	1,205,315	236,012,896	69,387,769	283,215,472	22,185,193	-0.39%	29.40%	7.83%
subtotal	<b>307,401,605</b>	308,620,778 -	1,219,173	238,436,440	68,965,165	286,038,604	21,363,001	-0.40%	<b>28.92%</b>	7.47%
<b>Deposits</b>	<b>319,438,738</b>	318,423,036	1,015,702	262,716,643	56,722,095	311,942,176	7,496,562	0.32%	<b>21.59%</b>	2.40%

Equity Credit Union Inc.  
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Account #	Account Description	Current month	Prior month	Variance \$	Variance %	2022 Budget Mth	Variance \$	Variance %	PY Dec 2021	Variance \$	Variance %
<b>ASSETS</b>											
<b>CASH ACCOUNT</b>											
<b>CASH ON HAND</b>											
101	CASH IN DRAWERS	29,089	21,502	7,587	35.29%	10,297	18,792	182.50%	17,968	11,121	61.89%
102	TREASURY	415,800	315,425	100,375	31.82%	204,860	210,940	102.97%	419,605	-3,805	-0.91%
104	ATM CASH HOLDINGS	100,000	100,000	0	0.00%	100,000	0	0.00%	100,000	0	0.00%
121	TM SETTLEMENT	-20,320	-28,640	8,320	-29.05%	-30,800	10,480	-34.03%	-24,260	3,940	-16.24%
106	TREASURY - US	29,933	39,948	-10,015	-25.07%	78,952	-49,019	-62.09%	74,279	-44,346	-59.70%
107	US CASH IN DRAWERS	1,521	1,454	67	4.61%	7,157	-5,636	-78.75%	2,797	-1,276	-45.62%
111	COIN TREASURY	4,419	3,606	813	22.55%	1,375	3,044	221.38%	3,385	1,034	30.55%
		<b>560,442</b>	<b>453,295</b>	<b>107,147</b>	<b>23.64%</b>	<b>371,841</b>	<b>188,601</b>	<b>50.72%</b>	<b>593,774</b>	<b>-33,332</b>	<b>-5.61%</b>
<b>CURRENT ACCOUNT</b>											
103	C1 CURRENT ACCT	12,076,318	10,152,054	1,924,264	18.95%	26,953,594	-14,877,276	-55.20%	24,226,158	-12,149,840	-50.15%
105	C1 CURRENT ACCT - US	46,665	46,018	647	1.41%	26,992	19,673	72.88%	41,664	5,001	12.00%
108	RBC CURRENT ACCT	80,880	80,907	-27	-0.03%	0	80,880	0.00%	78,560	2,320	2.95%
112	RDC DEPOSITS	15,282	31,661	-16,379	-51.73%	0	15,282	0.00%	0	15,282	0.00%
268	PRIMARY CHEQUES	-4,518,903	-850,955	-3,667,948	431.04%	-1,500,000	-3,018,903	201.26%	-2,875,434	-1,643,469	57.16%
276	D/B TEMP	4,436,071	285,332	4,150,739	1454.71%	500,000	3,936,071	787.21%	2,211,703	2,224,368	100.57%
		<b>12,136,313</b>	<b>9,745,017</b>	<b>2,391,296</b>	<b>24.54%</b>	<b>25,980,586</b>	<b>-13,844,273</b>	<b>-53.29%</b>	<b>23,682,651</b>	<b>-11,546,338</b>	<b>-48.75%</b>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>		<b>12,696,755</b>	<b>10,198,312</b>	<b>2,498,443</b>	<b>24.50%</b>	<b>26,352,427</b>	<b>-13,655,672</b>	<b>-51.82%</b>	<b>24,276,425</b>	<b>-11,579,670</b>	<b>-47.70%</b>
<b>CURRENT ASSETS</b>											
<b>PREPAIDS AND OTHER RECEIVABLES</b>											
181	PREPAID SECURITY DEP - AJAX	21,456	21,063	393	1.87%	10,188	11,268	110.60%	10,188	11,268	110.60%
186	PREPAID CASHBACK MORTGAGES	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
187	PREPAID MORTGAGE COM	0	0	0	0.00%	15,290	-15,290	-100.00%	0	0	0.00%
188	PREPAID DEPOSIT COM	278,924	288,968	-10,044	-3.48%	126,926	151,998	119.75%	228,218	50,706	22.22%
189	PREPAID BONDING	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
190	PREPAID FSRA INS_ASSESS	0	18,956	-18,956	-100.00%	49,738	-49,738	-100.00%	0	0	0.00%
191	PREPAID CUPAC	0	4,593	-4,593	-100.00%	0	0	0.00%	0	0	0.00%
192	PREPAID INDEX HEDGE COST	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
193	PREPAID MISC	5,670	9,347	-3,677	-39.34%	0	5,670	0.00%	3,390	2,280	67.26%
194	INDEX LINK MARKET EVALUATION	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
195	US FOREIGN EXCHANGE	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
145	OTHER RECEIVABLES	0	9,502	-9,502	-100.00%	0	0	0.00%	0	0	0.00%
		<b>306,050</b>	<b>352,429</b>	<b>-46,379</b>	<b>-13.16%</b>	<b>202,142</b>	<b>103,908</b>	<b>51.40%</b>	<b>241,796</b>	<b>64,254</b>	<b>26.57%</b>
<b>DEFERRED INCOME TAXES</b>											
199	DEFERRED TAXES-ASSET	136,000	140,000	-4,000	-2.86%	103,000	33,000	32.04%	140,000	-4,000	-2.86%
		<b>136,000</b>	<b>140,000</b>	<b>-4,000</b>	<b>-2.86%</b>	<b>103,000</b>	<b>33,000</b>	<b>32.04%</b>	<b>140,000</b>	<b>-4,000</b>	<b>-2.86%</b>

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Account #	Account Description	Current month	Prior month	Variance \$	Variance %	2022 Budget Mth	Variance \$	Variance %	PY Dec 2021	Variance \$	Variance %
<b>ACCRUED INTEREST ON MEMBER LOANS</b>											
124	ACC % FIRST MTGES	335,226	323,589	11,637	3.60%	219,622	115,604	52.64%	219,622	115,604	52.64%
125	ACC % CMHC	106,806	100,710	6,096	6.05%	84,073	22,733	27.04%	84,073	22,733	27.04%
126	ACC % 2ND MTGES	7,909	7,590	319	4.20%	7,242	667	9.21%	7,242	667	9.21%
127	ACC % PERS LNS (1)	123	118	5	4.24%	117	6	5.13%	117	6	5.13%
128	ACC % PERS LNS (2)	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
130	ACC % GENWORTH	7,735	7,303	432	5.92%	10,478	-2,743	-26.18%	10,478	-2,743	-26.18%
131	ACC % PER LNS (FS)	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
132	ACC % MERTLINE/HELOC	4,443	3,594	849	23.62%	2,020	2,423	119.95%	2,020	2,423	119.95%
133	ACC % L/C OTHER	1,056	883	173	19.59%	759	297	39.13%	759	297	39.13%
134	ACC % MTGES/COMM/HELOC	1,248	1,071	177	16.53%	1,217	31	2.55%	1,217	31	2.55%
136	ACC % MTGES/COMM	3,782	3,639	143	3.93%	3,691	91	2.47%	3,691	91	2.47%
137	ACC % MERTLINE/HELOC-2	31,523	27,674	3,849	13.91%	20,368	11,155	54.77%	20,368	11,155	54.77%
140	ACC % COMM LOANS	-366	366	-732	-200.00%	0	-366	0.00%	-366	0	0.00%
		<u>499,485</u>	<u>476,537</u>	<u>22,948</u>	<u>4.82%</u>	<u>349,587</u>	<u>149,898</u>	<u>42.88%</u>	<u>349,221</u>	<u>150,264</u>	<u>43.03%</u>
<b>TOTAL ACCRUED INTEREST</b>		<b>499,485</b>	<b>476,537</b>	<b>22,948</b>	<b>4.82%</b>	<b>349,587</b>	<b>149,898</b>	<b>42.88%</b>	<b>349,221</b>	<b>150,264</b>	<b>43.03%</b>
<b>TOTAL OTHER ASSETS</b>		<b>941,535</b>	<b>968,966</b>	<b>-27,431</b>	<b>-2.83%</b>	<b>654,729</b>	<b>286,806</b>	<b>43.81%</b>	<b>731,017</b>	<b>210,518</b>	<b>28.80%</b>
<b>LIQUIDITY RESERVE DEPOSITS</b>											
116	RBC DS INVESTMENTS	21,102,995	20,614,900	488,095	2.37%	19,860,396	1,242,599	6.26%	16,949,366	4,153,629	24.51%
122	ACC % LIQ RES	94,360	149,105	-54,745	-36.72%	19,860	74,500	375.13%	56,602	37,758	66.71%
		<u>21,197,355</u>	<u>20,764,005</u>	<u>433,350</u>	<u>2.09%</u>	<u>19,880,256</u>	<u>1,317,099</u>	<u>6.63%</u>	<u>17,005,968</u>	<u>4,191,387</u>	<u>24.65%</u>
<b>OTHER INVESTMENTS</b>											
114	CO-OPERATORS INSURANCE SHARES	100	100	0	0.00%	100	0	0.00%	100	0	0.00%
117	CENTRAL 1 CLASS A SHARES	82,009	82,009	0	0.00%	64,305	17,704	27.53%	64,305	17,704	27.53%
118	CENTRAL 1 - CLASS E SHARES	143,400	143,400	0	0.00%	143,400	0	0.00%	143,400	0	0.00%
		<u>225,509</u>	<u>225,509</u>	<u>0</u>	<u>0.00%</u>	<u>207,805</u>	<u>17,704</u>	<u>8.52%</u>	<u>207,805</u>	<u>17,704</u>	<u>8.52%</u>
<b>TOTAL INVESTMENTS</b>		<b>21,422,864</b>	<b>20,989,514</b>	<b>433,350</b>	<b>2.06%</b>	<b>20,088,061</b>	<b>1,334,803</b>	<b>6.64%</b>	<b>17,213,773</b>	<b>4,209,091</b>	<b>24.45%</b>
<b>LOANS TO MEMBERS</b>											
<b>PERSONAL LOANS</b>											
160	PERSONAL LOANS (1)	82,126	86,997	-4,871	-5.60%	112,167	-30,041	-26.78%	106,827	-24,701	-23.12%
161	PERSONAL LOANS (2)	0	0	0	0.00%	1,626	-1,626	-100.00%	1,554	-1,554	-100.00%
164	PERS LOANS F-SECD	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
171	L/CR OTHER	445,713	452,148	-6,435	-1.42%	481,985	-36,272	-7.53%	459,029	-13,316	-2.90%
		<u>527,839</u>	<u>539,145</u>	<u>-11,306</u>	<u>-2.10%</u>	<u>595,778</u>	<u>-67,939</u>	<u>-11.40%</u>	<u>567,410</u>	<u>-39,571</u>	<u>-6.97%</u>

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<b>RESIDENTIAL MORTGAGES</b>											
149	SAGEN MORTGAGES	4,652,578	5,342,879	-690,301	-12.92%	7,478,090	-2,825,512	-37.78%	6,231,746	-1,579,168	-25.34%
150	FIRST MORTGAGES	210,929,783	210,915,889	13,894	0.01%	180,786,034	30,143,749	16.67%	150,655,030	60,274,753	40.01%
151	CMHC MORTGAGES	72,412,702	72,568,946	-156,244	-0.22%	73,752,197	-1,339,495	-1.82%	61,460,165	10,952,537	17.82%
152	SECOND MORTGAGES	2,364,845	2,368,457	-3,612	-0.15%	3,204,227	-839,382	-26.20%	2,670,191	-305,346	-11.44%
153	MERITLINE/HELOC	2,278,515	2,276,744	1,771	0.08%	2,346,242	-67,727	-2.89%	1,955,198	323,317	16.54%
154	MERITLINE/HELOC-2	12,762,242	13,133,065	-370,823	-2.82%	15,648,682	-2,886,440	-18.45%	13,040,566	-278,324	-2.13%
		<b>305,400,665</b>	<b>306,605,980</b>	<b>-1,205,315</b>	<b>-0.39%</b>	<b>283,215,472</b>	<b>22,185,193</b>	<b>7.83%</b>	<b>236,012,896</b>	<b>69,387,769</b>	<b>29.40%</b>
<b>COMMERCIAL MORTGAGES/LOANS</b>											
155	MORTGAGES/COMMERCIAL	1,027,863	1,029,544	-1,681	-0.16%	1,455,564	-427,701	-29.38%	1,212,972	-185,109	-15.26%
156	MORTGAGES/COMM/HELOC	445,238	446,109	-871	-0.20%	771,790	-326,552	-42.31%	643,162	-197,924	-30.77%
157	COMMERCIAL LOANS	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
		<b>1,473,101</b>	<b>1,475,653</b>	<b>-2,552</b>	<b>-0.17%</b>	<b>2,227,354</b>	<b>-754,253</b>	<b>-33.86%</b>	<b>1,856,134</b>	<b>-383,033</b>	<b>-20.64%</b>
<b>TOTAL LOANS TO MEMBERS</b>		<b>307,401,605</b>	<b>308,620,778</b>	<b>-1,219,173</b>	<b>-0.40%</b>	<b>286,038,604</b>	<b>21,363,001</b>	<b>7.47%</b>	<b>238,436,440</b>	<b>68,965,165</b>	<b>28.92%</b>
<b>ALLOWANCE FOR DOUBTFUL ACCOUNTS</b>											
220	ALLOW DOUBT LOANS	0	-2,196	2,196	-100.00%	0	0	0.00%	0	0	0.00%
222	GENERAL LOAN PROV	-480,349	-480,012	-337	0.07%	-540,032	59,683	-11.05%	-480,032	-317	0.07%
		<b>-480,349</b>	<b>-482,208</b>	<b>1,859</b>	<b>-0.39%</b>	<b>-540,032</b>	<b>59,683</b>	<b>-11.05%</b>	<b>-480,032</b>	<b>-317</b>	<b>0.07%</b>
<b>TOTAL LOANS TO MEMBERS NET OF ALLOWANCE</b>		<b>306,921,256</b>	<b>308,138,570</b>	<b>-1,217,314</b>	<b>-0.40%</b>	<b>285,498,572</b>	<b>21,422,684</b>	<b>7.50%</b>	<b>237,956,408</b>	<b>68,964,848</b>	<b>28.98%</b>
<b>FIXED ASSETS</b>											
<b>LEASEHOLD IMPROVEMENTS</b>											
179	LEASE IMPROVEMENTS - AJAX	480,084	480,084	0	0.00%	480,084	0	0.00%	480,084	0	0.00%
206	ACC DEPR LEASEHOLDS - AJAX	-353,480	-349,191	-4,289	1.23%	-353,478	-2	0.00%	-302,020	-51,460	17.04%
		<b>126,604</b>	<b>130,893</b>	<b>-4,289</b>	<b>-3.28%</b>	<b>126,606</b>	<b>-2</b>	<b>0.00%</b>	<b>178,064</b>	<b>-51,460</b>	<b>-28.90%</b>
<b>FURNITURE AND EQUIPMENT</b>											
175	SAFE	14,458	14,458	0	0.00%	14,458	0	0.00%	14,458	0	0.00%
176	OFFICE FURNITURE	93,999	93,999	0	0.00%	93,999	0	0.00%	93,999	0	0.00%
182	ATM	43,105	43,105	0	0.00%	43,105	0	0.00%	43,105	0	0.00%
		<b>151,562</b>	<b>151,562</b>	<b>0</b>	<b>0.00%</b>	<b>151,562</b>	<b>0</b>	<b>0.00%</b>	<b>151,562</b>	<b>0</b>	<b>0.00%</b>
207	ACC DEPR OFF FURNITURE	-85,707	-85,459	-248	0.29%	-86,347	640	-0.74%	-82,541	-3,166	3.84%
212	ACC DEPR SAFE	-14,458	-14,458	0	0.00%	-14,458	0	0.00%	-14,458	0	0.00%
213	ACC DEPREC - ATM	-43,105	-43,105	0	0.00%	-43,105	0	0.00%	-43,105	0	0.00%
		<b>-143,270</b>	<b>-143,022</b>	<b>-248</b>	<b>0.17%</b>	<b>-143,910</b>	<b>640</b>	<b>-0.44%</b>	<b>-140,104</b>	<b>-3,166</b>	<b>2.26%</b>
		<b>8,292</b>	<b>8,540</b>	<b>-248</b>	<b>-2.90%</b>	<b>7,652</b>	<b>640</b>	<b>8.36%</b>	<b>11,458</b>	<b>-3,166</b>	<b>-27.63%</b>
<b>COMPUTER</b>											
174	COMP-UNIVERSA SOFTWARE	227,335	227,335	0	0.00%	159,245	68,090	42.76%	159,245	68,090	42.76%
177	COMPUTER - HARDWARE	17,681	17,681	0	0.00%	17,681	0	0.00%	17,681	0	0.00%
178	COMPUTER (PC)	30,254	30,254	0	0.00%	30,254	0	0.00%	30,254	0	0.00%
184	PREPAID LIVE INTERAC START UP COSTS	37,714	37,714	0	0.00%	37,714	0	0.00%	37,714	0	0.00%
		<b>312,984</b>	<b>312,984</b>	<b>0</b>	<b>0.00%</b>	<b>244,894</b>	<b>68,090</b>	<b>27.80%</b>	<b>244,894</b>	<b>68,090</b>	<b>27.80%</b>

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205	ACC DEPR UNI SOFTWARE	-169,905	-168,123	-1,782	1.06%	-159,491	-10,414	6.53%	-145,715	-24,190	16.60%
208	ACC DEPR COMP HARDWARE	-17,029	-16,986	-43	0.25%	-17,031	2	-0.01%	-16,514	-515	3.12%
209	ACC DEPR PC	-28,333	-28,084	-249	0.89%	-30,457	2,124	-6.97%	-23,738	-4,595	19.36%
215	ACC DEPREC - LIVE INTERAC	-37,714	-37,714	0	0.00%	-37,714	0	0.00%	-37,714	0	0.00%
		-252,981	-250,907	-2,074	0.83%	-244,693	-8,288	3.39%	-223,681	-29,300	13.10%
		<b>60,003</b>	<b>62,077</b>	<b>-2,074</b>	<b>-3.34%</b>	<b>201</b>	<b>59,802</b>	<b>29752.24%</b>	<b>21,213</b>	<b>38,790</b>	<b>182.86%</b>
	<b>TOTAL FIXED ASSETS</b>	<b>194,899</b>	<b>201,510</b>	<b>-6,611</b>	<b>-3.28%</b>	<b>134,459</b>	<b>60,440</b>	<b>44.95%</b>	<b>210,735</b>	<b>-15,836</b>	<b>-7.51%</b>
	<b>INTANGIBLES ASSETS</b>										
172	INTANGIBLES SOFTWARE ASSETS	83,000	83,000	0	0.00%	83,000	0	0.00%	83,000	0	0.00%
173	ACC DEPR INTANGIBLE ASSETS	-11,620	-10,652	-968	9.09%	-11,857	237	-2.00%	0	-11,620	0.00%
	<b>TOTAL INTANGIBLES ASSETS</b>	<b>71,380</b>	<b>72,348</b>	<b>-968</b>	<b>-1.34%</b>	<b>71,143</b>	<b>237</b>	<b>0.33%</b>	<b>83,000</b>	<b>-11,620</b>	<b>-14.00%</b>
	<b>RIGHT-OF-USE ASSETS</b>										
115	LEASE-CAPITALIZED-COST	454,462	454,462	0	0.00%	454,462	0	0.00%	454,462	0	0.00%
113	ACC DEPR LEASE	-300,656	-295,164	-5,492	1.86%	-300,660	4	0.00%	-234,756	-65,900	28.07%
	<b>TOTAL RIGHT-OF-USE ASSETS</b>	<b>153,806</b>	<b>159,298</b>	<b>-5,492</b>	<b>-3.45%</b>	<b>153,802</b>	<b>4</b>	<b>0.00%</b>	<b>219,706</b>	<b>-65,900</b>	<b>-29.99%</b>
	<b>TOTAL ASSETS</b>	<b>342,402,495</b>	<b>340,728,518</b>	<b>1,673,977</b>	<b>0.49%</b>	<b>332,953,193</b>	<b>9,449,302</b>	<b>2.84%</b>	<b>280,691,064</b>	<b>61,711,431</b>	<b>21.99%</b>
	<b>LIABILITIES</b>										
	<b>ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>										
201	ACC EXP SALARIES	-63,438	-63,438	0	0.00%	-90,227	26,789	29.69%	-59,752	-3,686	-6.17%
203	ACC INCOME TAX	-40,000	-45,000	5,000	11.11%	-73,885	33,885	-45.86%	-50,000	10,000	-20.00%
204	ACC PROF SERVICES	-25,511	-44,611	19,100	42.81%	-94,284	68,773	-72.94%	-46,316	20,805	-44.92%
211	ACC HONORARIUM	0	-11,725	11,725	100.00%	0	0	0.00%	0	0	0.00%
214	BILL PAY'TS	-19,637	-29,183	9,546	32.71%	-38,517	18,880	-49.02%	-1,611	-18,026	1118.93%
267	DIVIDEND PAYABLE - YEAR END	-259,803	-239,309	-20,494	-8.56%	-228,754	-31,049	13.57%	-274,725	14,922	-5.43%
271	A/P OTHER	-50,913	-55,184	4,271	7.74%	-6,200	-44,713	721.18%	-48,204	-2,709	5.62%
272	A/P LIFE INS PREM	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
273	A/P DIS INS PREM	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
275	TRAVELLERS CHEQUES	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
280	RRIF W/H TAX	-53,606	-4,528	-49,078	-1083.88%	-15,000	-38,606	257.37%	-28,360	-25,246	89.02%
281	RSP W/H TAX	-18	-2,900	2,882	99.38%	-12,000	11,982	-99.85%	-36,187	36,169	-99.95%
282	NON RES W/H TAX	0	0	0	0.00%	0	0	0.00%	-46,902	46,902	-100.00%
286	EFT & PAYROLL SUSP	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
		-512,926	-495,878	-17,048	3.44%	-558,867	45,941	-8.22%	-592,057	79,131	-13.37%
	<b>ACCRUED INTEREST MEMBER DEPOSITS</b>										
223	INT PAY TFSA MONARCH	-652	-586	-66	-11.26%	-109	-543	498.17%	-192	-460	239.58%
224	INT PAY TFSA GIC MONARCH	-81,139	-70,290	-10,849	-15.43%	-9,894	-71,245	720.08%	-24,760	-56,379	227.70%
225	INT PAY RRSP MONARCH	-112,726	-93,317	-19,409	-20.80%	-17,050	-95,676	561.15%	-31,708	-81,018	255.51%
226	INT PAY LOCKED-IN RRSP MONARCH	-4,119	-3,165	-954	-30.14%	-2,155	-1,964	91.14%	-674	-3,445	511.13%
227	INT PAY RRIF MONARCH	-114,769	-107,856	-6,913	-6.41%	-18,759	-96,010	511.81%	-35,600	-79,169	222.38%
228	INT PAY US SAVINGS	0	-16	16	100.00%	0	0	0.00%	0	0	0.00%

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Account #	Account Description	Current month	Prior month	Variance \$	Variance %	2022 Budget Mth	Variance \$	Variance %	PY Dec 2021	Variance \$	Variance %
230	INT PAY DAILY SVGS	0	-3,077	3,077	100.00%	0	0	0.00%	0	0	0.00%
231	INT PAY REG SVGS	0	-246	246	100.00%	0	0	0.00%	0	0	0.00%
232	INT PAY RS HOLD	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
233	INT PAY INS SVNGS	0	-18	18	100.00%	0	0	0.00%	0	0	0.00%
234	INT PAY HISA	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
235	INT PAY FAT CAT	0	-52	52	100.00%	0	0	0.00%	0	0	0.00%
236	INT PAY TERM DEPS - BROKER	-1,209,136	-1,031,453	-177,683	-17.23%	-465,695	-743,441	159.64%	-705,580	-503,556	71.37%
237	INT PAY TERM DEPS	-2,104,182	-1,835,470	-268,712	-14.64%	-1,019,499	-1,084,683	106.39%	-1,026,072	-1,078,110	105.07%
238	INT PAY INDEX TFSA	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
239	INT PAY RSP	-291,686	-311,202	19,516	6.27%	-172,263	-119,423	69.33%	-217,897	-73,789	33.86%
240	INT PAY INDEX RSP	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
241	INT PAY LOCK RRSP	-55,339	-49,621	-5,718	-11.52%	-34,036	-21,303	62.59%	-48,055	-7,284	15.16%
242	INT PAY RRIF	-184,978	-173,455	-11,523	-6.64%	-114,229	-70,749	61.94%	-104,585	-80,393	76.87%
243	INT PAY LIF	-892	-271	-621	-229.15%	0	-892	0.00%	0	-892	0.00%
245	INT PAY HEADSTART	0	-5	5	100.00%	0	0	0.00%	0	0	0.00%
246	INT PAY TFSA	0	-14,116	14,116	100.00%	0	0	0.00%	0	0	0.00%
247	INT PAY TFSA GIC	-281,009	-256,371	-24,638	-9.61%	-132,159	-148,850	112.63%	-150,261	-130,748	87.01%
	INT PAY HISA MONARCH	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
		-4,440,627	-3,950,587	-490,040	12.40%	-1,985,848	-2,454,779	123.61%	-2,345,384	-2,095,243	89.33%
<b>PAY DED SUSPENSE</b>											
197	RSP SUSPENSE	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
		0	0	0	0.00%	0	0	0.00%	0	0	0.00%
<b>TOTAL OTHER LIABILITIES</b>		<b>-4,953,553</b>	<b>-4,446,465</b>	<b>-507,088</b>	<b>11.40%</b>	<b>-2,544,715</b>	<b>-2,408,838</b>	<b>94.66%</b>	<b>-2,937,441</b>	<b>-2,016,112</b>	<b>68.63%</b>
<b>TERM LOANS</b>											
287	C1 DEMAND LOANS	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
<b>TOTAL TERM LOANS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>MEMBERS' ACCOUNTS</b>											
<b>SAVINGS</b>											
250	DAILY INT SAVINGS	-5,328,276	-5,257,135	-71,141	-1.35%	-7,168,744	1,840,468	-25.67%	-7,168,744	1,840,468	-25.67%
251	REGULAR SAVINGS	-158,622	-159,474	852	0.53%	-215,524	56,902	-26.40%	-215,524	56,902	-26.40%
252	REG SAVNGS "HOLD"	-22,851	-23,188	337	1.45%	-13,445	-9,406	69.96%	-13,445	-9,406	69.96%
255	FAT CAT SAVINGS	-43,626	-42,337	-1,289	-3.04%	-38,052	-5,574	14.65%	-38,052	-5,574	14.65%
256	PROP TAX A/C	-147,781	-132,014	-15,767	-11.94%	-201,036	53,255	-26.49%	-201,036	53,255	-26.49%
265	HEADSTART SAVINGS	-4,906	-4,458	-448	-10.05%	-2,564	-2,342	91.34%	-2,564	-2,342	91.34%
266	UNCLAIMED A/CS	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
292	HISA	-6,628,659	-6,351,643	-277,016	-4.36%	-3,595,683	-3,032,976	84.35%	-3,190,986	-3,437,673	107.73%
		0	0	0	0.00%	0	0	0.00%	0	0	0.00%
		-12,334,721	-11,970,249	-364,472	3.04%	-11,235,048	-1,099,673	9.79%	-10,830,351	-1,504,370	13.89%
<b>INSURED SAVINGS</b>											
253	INSURED SAVINGS	-57,151	-55,309	-1,842	-3.33%	-121,797	64,646	-53.08%	-121,797	64,646	-53.08%
		-57,151	-55,309	-1,842	3.33%	-121,797	64,646	-53.08%	-121,797	64,646	-53.08%
<b>CHEQUING</b>											
248	CHEQUING BUS	-249,116	-242,347	-6,769	-2.79%	-379,032	129,916	-34.28%	-379,032	129,916	-34.28%
254	CHEQUING PCA	-3,157,304	-3,153,684	-3,620	-0.11%	-3,718,091	560,787	-15.08%	-3,718,091	560,787	-15.08%
		-3,406,420	-3,396,031	-10,389	0.31%	-4,097,123	690,703	-16.86%	-4,097,123	690,703	-16.86%

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Account #	Account Description	Current month	Prior month	Variance \$	Variance %	2022 Budget Mth	Variance \$	Variance %	PY Dec 2021	Variance \$	Variance %
<b>TERM DEPOSITS</b>											
257	TERM DEPOSITS	-144,935,305	-145,603,762	668,457	0.46%	-150,380,553	5,445,248	-3.62%	-116,905,898	-28,029,407	23.98%
277	TERM DEPS - BROKER	-75,749,741	-73,746,067	-2,003,674	-2.72%	-78,364,074	2,614,333	-3.34%	-64,264,923	-11,484,818	17.87%
249	INDEX LINK TD	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
		-220,685,046	-219,349,829	-1,335,217	0.61%	-228,744,627	8,059,581	-3.52%	-181,170,821	-39,514,225	21.81%
<b>RRSP</b>											
259	RSP DEPOSITS	-21,241,557	-21,917,003	675,446	3.08%	-20,751,912	-489,645	2.36%	-19,928,965	-1,312,592	6.59%
260	INDEX LINK RSP	0	0	0	0.00%	-14,000	14,000	-100.00%	-14,000	14,000	-100.00%
261	LOCKED IN RSP	-4,216,002	-4,215,091	-911	-0.02%	-4,339,615	123,613	-2.85%	-4,339,615	123,613	-2.85%
288	RRSP MONARCH	-8,304,521	-8,329,373	24,852	0.30%	-4,625,824	-3,678,697	79.53%	-4,579,815	-3,724,706	81.33%
289	LOCKED IN RRSP MONARCH	-288,050	-288,050	0	0.00%	-156,112	-131,938	84.51%	-154,559	-133,491	86.37%
		-34,050,130	-34,749,517	699,387	-2.01%	-29,887,463	-4,162,667	13.93%	-29,016,954	-5,033,176	17.35%
<b>RRIF</b>											
262	RRIF	-15,208,688	-15,299,316	90,628	0.59%	-13,100,328	-2,108,360	16.09%	-12,912,056	-2,296,632	17.79%
274	RRIF MONARCH	-8,978,874	-9,101,142	122,268	1.34%	-5,913,957	-3,064,917	51.83%	-5,913,969	-3,064,905	51.82%
293	LIF	-197,458	-197,389	-69	-0.03%	0	-197,458	0.00%	0	-197,458	0.00%
		-24,385,020	-24,597,847	212,827	-0.87%	-19,014,285	-5,370,735	28.25%	-18,826,025	-5,558,995	29.53%
<b>TFSA</b>											
258	INDEX LINK TFSA	0	0	0	0.00%	0	0	0.00%	0	0	0.00%
263	TFSA SAV	-1,920,012	-1,779,136	-140,876	-7.92%	-1,324,917	-595,095	44.92%	-1,311,739	-608,273	46.37%
264	TFSA GIC	-16,850,476	-16,695,969	-154,507	-0.93%	-14,030,347	-2,820,129	20.10%	-13,865,533	-2,984,943	21.53%
283	TFSA SAVINGS MONARCH	-31,430	-31,768	338	1.06%	0	-31,430	0.00%	-23,588	-7,842	33.25%
284	TFSA GIC MONARCH	-5,677,227	-5,757,102	79,875	1.39%	-3,404,030	-2,273,197	66.78%	-3,370,173	-2,307,054	68.46%
		-24,479,145	-24,263,975	-215,170	0.89%	-18,759,294	-5,719,851	30.49%	-18,571,033	-5,908,112	31.81%
<b>US ACCOUNTS</b>											
278	US SAVINGS	-41,105	-40,279	-826	-2.05%	-82,539	41,434	-50.20%	-82,539	41,434	-50.20%
		-41,105	-40,279	-826	2.05%	-82,539	41,434	-50.20%	-82,539	41,434	-50.20%
<b>TOTAL MEMBER DEPOSITS</b>		<b>-319,438,738</b>	<b>-318,423,036</b>	<b>-1,015,702</b>	<b>0.32%</b>	<b>-311,942,176</b>	<b>-7,496,562</b>	<b>2.40%</b>	<b>-262,716,643</b>	<b>-56,722,095</b>	<b>21.59%</b>
<b>LEASE LIABILITIES</b>											
290	LEASE - LIABILITY	-167,523	-173,116	5,593	3.23%	-167,517	-6	0.00%	-234,705	67,182	-28.62%
<b>TOTAL LEASE LIABILITIES</b>		<b>-167,523</b>	<b>-173,116</b>	<b>5,593</b>	<b>-3.23%</b>	<b>-167,517</b>	<b>-6</b>	<b>0.00%</b>	<b>-234,705</b>	<b>67,182</b>	<b>-28.62%</b>
<b>MEMBERSHIP SHARES</b>											
295	MEMBERSHIP SHARES	-79,260	-79,280	20	-0.03%	-75,480	-3,780	5.01%	-73,260	-6,000	8.19%
<b>MEMBERS' EQUITY</b>											
297	UNDIVIDED EARNINGS	-14,729,014	-14,729,014	0	0.00%	-14,729,015	1	0.00%	-11,808,130	-2,920,884	24.74%
	PROFIT/LOSS PERIOD	-3,034,407	-2,877,607	-156,800	-5.45%	-3,494,290	459,883	-13.16%	-2,920,885	-113,522	3.89%
<b>TOTAL RETAINED EARNNGS</b>		<b>-17,763,421</b>	<b>-17,606,621</b>	<b>-156,800</b>	<b>0.89%</b>	<b>-18,223,305</b>	<b>459,884</b>	<b>-2.52%</b>	<b>-14,729,015</b>	<b>-3,034,406</b>	<b>20.60%</b>
<b>TOTAL LIABILITIES/EQUITY</b>		<b>-342,402,495</b>	<b>-340,728,518</b>	<b>-1,673,977</b>	<b>0.49%</b>	<b>-332,953,193</b>	<b>-9,449,302</b>	<b>2.84%</b>	<b>-280,691,064</b>	<b>-61,711,431</b>	<b>21.99%</b>
Broker deposits		-99,029,843	-97,253,502			-92,463,997			-78,307,027		
check total assets=liabilities/equity		0	0	0		0	0		0	0	
Average assets		311,546,780	310,709,791			13,014,143					
Average equity		16,246,218	16,167,818								

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Account #	Account Description	PY Dec 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	% Total Assets/Liabilities
<b>ASSETS</b>															
<b>CASH ACCOUNT</b>															
<b>CASH ON HAND</b>															
101	CASH IN DRAWERS	17,967	21,848	13,005	16,070	13,943	26,032	25,850	19,561	21,713	24,543	23,598	21,502	29,089	0.00%
102	TREASURY	419,605	484,750	443,455	388,455	369,180	373,430	284,750	238,520	287,545	265,295	213,940	315,425	415,800	0.12%
104	ATM CASH HOLDINGS	100,000	100,000	100,000	100,000	100,000	80,000	100,000	72,000	100,000	100,000	100,000	100,000	100,000	0.03%
121	TM SETTLEMENT	-24,260	-27,300	-20,860	-19,760	-3,320	0	0	-31,640	-81,460	-61,070	-65,700	-28,640	-20,320	-0.01%
106	TREASURY - US	74,279	64,665	63,696	62,815	41,951	38,413	50,163	46,157	42,018	36,410	39,614	39,948	29,933	0.01%
107	US CASH IN DRAWERS	2,797	2,107	2,548	2,480	1,998	1,797	2,548	1,871	1,804	2,894	2,975	1,454	1,521	0.00%
111	COIN TREASURY	3,385	3,350	3,350	3,350	3,265	3,265	3,265	3,265	3,170	3,170	3,402	3,606	4,419	0.00%
		<b>593,772</b>	<b>649,420</b>	<b>605,194</b>	<b>553,410</b>	<b>527,017</b>	<b>522,937</b>	<b>465,899</b>	<b>352,404</b>	<b>374,790</b>	<b>371,242</b>	<b>317,829</b>	<b>453,295</b>	<b>560,442</b>	<b>0.16%</b>
<b>CURRENT ACCOUNT</b>															
103	C1 CURRENT ACCT	24,226,158	19,144,277	13,890,047	7,639,280	786,984	10,389,221	11,407,075	13,118,662	12,757,679	16,144,871	11,641,523	10,152,054	12,076,318	3.53%
105	C1 CURRENT ACCT - US	41,664	42,059	42,672	43,315	43,806	44,275	51,147	51,160	53,110	53,190	45,262	46,018	46,665	0.01%
108	RBC CURRENT ACCT	78,560	50,000	570,732	278,196	523,597	442,948	351,008	81,012	80,917	80,917	80,917	80,907	80,880	0.02%
112	RDC DEPOSITS	0	0	0	0	0	0	0	0	0	0	93	31,661	15,282	0.00%
268	PRIMARY CHEQUES	-2,875,434	-3,790,301	-9,326,908	-6,433,591	-4,724,709	-5,771,263	-2,519,986	-2,582,399	-3,001,636	-1,843,305	-2,581,292	-850,955	-4,518,903	-1.32%
276	D/B TEMP	2,211,703	3,037,629	5,834,426	2,708,197	4,090,814	4,942,695	1,968,219	2,011,859	3,008,500	1,404,049	2,345,070	285,332	4,436,071	1.30%
		<b>23,682,650</b>	<b>18,483,664</b>	<b>11,010,969</b>	<b>4,235,397</b>	<b>720,492</b>	<b>10,047,876</b>	<b>11,257,463</b>	<b>12,680,294</b>	<b>12,898,570</b>	<b>15,839,722</b>	<b>11,531,573</b>	<b>9,745,017</b>	<b>12,136,313</b>	<b>3.54%</b>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>		<b>24,276,423</b>	<b>19,133,084</b>	<b>11,616,163</b>	<b>4,788,807</b>	<b>1,247,509</b>	<b>10,570,813</b>	<b>11,723,362</b>	<b>13,032,698</b>	<b>13,273,360</b>	<b>16,210,964</b>	<b>11,849,402</b>	<b>10,198,312</b>	<b>12,696,755</b>	<b>3.71%</b>
<b>CURRENT ASSETS</b>															
<b>PREPAIDS AND OTHER RECEIVABLES</b>															
181	PREPAID SECURITY DEP - AJAX	10,188	21,063	21,063	21,063	21,063	21,063	21,063	21,063	21,063	21,063	21,063	21,063	21,456	0.01%
186	PREPAID CASHBACK MORTGAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
187	PREPAID MORTGAGE COM	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
188	PREPAID DEPOSIT COM	228,218	221,137	211,134	207,960	208,317	194,026	228,343	251,667	269,171	279,327	297,391	288,968	278,924	0.08%
189	PREPAID BONDING	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
190	PREPAID FSRA INS_ASSESS	0	0	0	0	132,554	133,882	114,330	94,778	75,822	56,867	37,911	18,956	0	0.00%
191	PREPAID CUPAC	0	52,129	47,661	42,121	36,747	32,154	27,561	22,967	18,374	13,780	9,187	4,593	0	0.00%
192	PREPAID INDEX HEDGE COST	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
193	PREPAID MISC	3,390	9,104	6,465	27,861	25,222	22,583	14,196	15,781	12,625	15,202	11,524	9,347	5,670	0.00%
194	INDEX LINK MARKET EVALUATION	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
195	US FOREIGN EXCHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
145	OTHER RECEIVABLES	0	0	0	0	0	0	6,314	6,314	6,314	6,314	0	9,502	0	0.00%
		<b>241,796</b>	<b>303,433</b>	<b>286,323</b>	<b>299,005</b>	<b>423,903</b>	<b>403,708</b>	<b>411,807</b>	<b>412,570</b>	<b>403,369</b>	<b>392,553</b>	<b>377,076</b>	<b>352,429</b>	<b>306,050</b>	<b>0.09%</b>
<b>DEFERRED INCOME TAXES</b>															
199	DEFERRED TAXES-ASSET	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	136,000	0.04%
		<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>136,000</b>	<b>0.04%</b>
<b>ACCRUED INTEREST ON MEMBER LOANS</b>															
124	ACC % FIRST MTGES	219,622	227,418	212,249	237,614	247,026	269,907	269,350	368,286	315,143	293,873	335,700	323,589	335,226	0.10%
125	ACC % CMHC	84,073	85,597	70,672	82,172	78,795	82,624	81,124	123,004	91,105	81,845	105,125	100,710	106,806	0.03%
126	ACC % 2ND MTGES	7,242	6,947	6,438	7,066	5,670	6,036	8,827	6,814	7,899	7,501	8,153	7,590	7,909	0.00%



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Account #	Account Description	PY Dec 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	% Total Assets/Liabilities
127	ACC % PERS LNS (1)	117	144	147	201	153	3,055	101	200	207	162	194	118	123	0.00%
128	ACC % PERS LNS (2)	0	0	0	0	0	0	0	0	39	5	0	0	0	0.00%
130	ACC % GENWORTH	10,478	7,939	6,429	7,947	7,355	7,757	7,336	11,728	7,859	9,406	7,749	7,303	7,735	0.00%
131	ACC % PER LNS (FS)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
132	ACC % MERTLINE/HELOC	2,020	1,997	1,393	1,844	1,698	1,867	1,955	2,685	2,400	2,551	3,027	3,594	4,443	0.00%
133	ACC % L/C OTHER	759	725	666	3,294	2,137	2,300	2,288	820	873	793	935	883	1,056	0.00%
134	ACC % MTGES/COMM/HELOC	1,217	904	649	849	765	850	820	1,032	1,036	1,013	1,151	1,071	1,248	0.00%
136	ACC % MTGES/COMM	3,691	3,812	3,438	3,928	3,592	3,835	3,790	3,742	3,861	3,528	3,645	3,639	3,782	0.00%
137	ACC % MERTLINE/HELOC-2	20,368	20,938	14,981	20,942	18,707	21,591	20,511	26,653	27,289	26,191	31,074	27,674	31,523	0.01%
140	ACC % COMM LOANS	-366	366	-366	366	-366	366	-366	366	-366	366	-366	366	-366	0.00%
		349,221	356,787	316,696	366,223	365,532	400,188	395,736	545,330	457,345	427,234	496,387	476,537	499,485	0.15%
	<b>TOTAL ACCRUED INTEREST</b>	<b>349,221</b>	<b>356,787</b>	<b>316,696</b>	<b>366,223</b>	<b>365,532</b>	<b>400,188</b>	<b>395,736</b>	<b>545,330</b>	<b>457,345</b>	<b>427,234</b>	<b>496,387</b>	<b>476,537</b>	<b>499,485</b>	<b>0.15%</b>
	<b>TOTAL OTHER ASSETS</b>	<b>731,017</b>	<b>800,220</b>	<b>743,019</b>	<b>805,228</b>	<b>929,435</b>	<b>943,896</b>	<b>947,543</b>	<b>1,097,900</b>	<b>1,000,714</b>	<b>959,787</b>	<b>1,013,463</b>	<b>968,966</b>	<b>941,535</b>	<b>0.27%</b>
<b>LIQUIDITY RESERVE DEPOSITS</b>															
116	RBC DS INVESTMENTS	16,949,366	16,963,482	16,944,566	16,962,882	16,934,093	18,216,837	18,883,351	19,288,207	19,569,404	20,622,372	20,602,389	20,614,900	21,102,995	6.16%
122	ACC % LIQ RES	56,602	65,860	90,752	79,977	104,910	130,680	79,128	80,252	121,690	93,998	129,907	149,105	94,360	0.03%
		17,005,968	17,029,342	17,035,318	17,042,859	17,039,003	18,347,517	18,962,479	19,368,459	19,691,094	20,716,370	20,732,296	20,764,005	21,197,355	6.19%
<b>OTHER INVESTMENTS</b>															
114	CO-OPERATORS INSURANCE SHARES	100	100	100	100	100	100	100	100	100	100	100	100	100	0.00%
117	CENTRAL 1 CLASS A SHARES	64,305	64,305	64,305	64,305	64,305	82,009	82,009	82,009	82,009	82,009	82,009	82,009	82,009	0.02%
118	CENTRAL 1 - CLASS E SHARES	143,400	143,400	143,400	143,400	143,400	143,400	143,400	143,400	143,400	143,400	143,400	143,400	143,400	0.04%
		207,805	207,805	207,805	207,805	207,805	225,509	225,509	225,509	225,509	225,509	225,509	225,509	225,509	0.07%
	<b>TOTAL INVESTMENTS</b>	<b>17,213,773</b>	<b>17,237,147</b>	<b>17,243,123</b>	<b>17,250,664</b>	<b>17,246,808</b>	<b>18,573,026</b>	<b>19,187,988</b>	<b>19,593,968</b>	<b>19,916,603</b>	<b>20,941,879</b>	<b>20,957,805</b>	<b>20,989,514</b>	<b>21,422,864</b>	<b>6.26%</b>
<b>LOANS TO MEMBERS</b>															
<b>PERSONAL LOANS</b>															
160	PERSONAL LOANS (1)	106,827	101,057	123,201	133,295	130,335	1,025,389	107,703	127,861	120,148	115,615	111,754	86,997	82,126	0.02%
161	PERSONAL LOANS (2)	1,554	0	0	0	0	0	0	0	20,000	19,769	0	0	0	0.00%
164	PERS LOANS F-SECD	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
171	L/CR OTHER	459,029	457,373	460,333	1,088,782	988,228	1,007,717	970,655	455,387	445,773	451,887	459,587	452,148	445,713	0.13%
		567,411	558,430	583,534	1,222,077	1,118,563	2,033,106	1,078,358	583,248	585,921	587,271	571,341	539,145	527,839	0.15%
<b>RESIDENTIAL MORTGAGES</b>															
149	SAGEN MORTGAGES	6,231,746	6,216,279	5,896,685	5,883,953	5,871,282	5,858,467	5,845,625	5,835,079	5,819,873	5,368,742	5,355,081	5,342,879	4,652,578	1.36%
150	FIRST MORTGAGES	150,655,030	155,668,181	162,376,630	172,712,865	183,469,007	187,874,732	193,387,495	195,944,408	199,515,778	203,960,773	208,089,275	210,915,889	210,929,783	61.60%
151	CMHC MORTGAGES	61,460,165	61,014,997	62,222,508	62,643,470	64,715,455	62,912,854	65,820,498	66,625,435	68,833,715	69,712,435	72,310,265	72,568,946	72,412,702	21.15%
152	SECOND MORTGAGES	2,670,191	2,551,005	2,479,960	2,465,906	2,483,380	2,479,159	2,687,765	2,377,033	2,350,826	2,447,131	2,372,173	2,368,457	2,364,845	0.69%
153	MERTLINE/HELOC	1,955,198	1,954,056	1,961,677	1,954,924	1,950,469	1,925,522	1,880,820	1,882,317	1,823,638	1,831,296	1,828,450	2,276,744	2,278,515	0.67%
154	MERTLINE/HELOC-2	13,040,566	13,206,127	13,307,021	13,066,095	13,280,395	13,314,974	13,276,614	13,538,792	13,912,787	13,401,042	13,813,612	13,133,065	12,762,242	3.73%
		236,012,897	240,610,645	248,244,481	258,727,213	271,769,988	274,365,708	282,898,817	286,203,064	292,256,617	296,721,419	303,768,856	306,605,980	305,400,665	89.19%
<b>COMMERCIAL MORTGAGES/LOANS</b>															
155	MORTGAGES/COMMERCIAL	1,212,972	1,211,067	1,209,153	1,306,952	1,304,737	1,302,653	1,300,539	1,298,315	1,296,202	1,293,937	1,031,039	1,029,544	1,027,863	0.30%
156	MORTGAGES/COMM/HELOC	643,162	494,012	494,154	443,027	443,453	443,308	444,133	444,128	444,108	444,916	444,862	446,109	445,238	0.13%
157	COMMERCIAL LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
		1,856,134	1,705,079	1,703,307	1,749,979	1,748,190	1,745,961	1,744,672	1,742,443	1,740,310	1,738,853	1,475,901	1,475,653	1,473,101	0.43%
	<b>TOTAL LOANS TO MEMBERS</b>	<b>238,436,441</b>	<b>242,874,154</b>	<b>250,531,322</b>	<b>261,699,269</b>	<b>274,636,741</b>	<b>278,144,775</b>	<b>285,721,847</b>	<b>288,528,755</b>	<b>294,582,848</b>	<b>299,047,543</b>	<b>305,816,098</b>	<b>308,620,778</b>	<b>307,401,605</b>	<b>89.78%</b>
<b>ALLOWANCE FOR DOUBTFUL ACCOUNTS</b>															
220	ALLOW DOUBT LOANS	0	0	0	-467	-417	-2,271	-2,196	-2,196	-2,196	-2,196	-2,196	-2,196	0	0.00%
222	GENERAL LOAN PROV	-480,032	-480,012	-480,012	-480,012	-480,012	-480,012	-480,012	-480,012	-480,012	-480,012	-480,012	-480,012	-480,349	-0.14%
		-480,032	-480,012	-480,012	-480,479	-480,429	-482,283	-482,208	-482,208	-482,208	-482,208	-482,208	-482,208	-480,349	-0.14%
	<b>TOTAL LOANS TO MEMBERS NET OF ALLOWANCE</b>	<b>237,956,410</b>	<b>242,394,142</b>	<b>250,051,310</b>	<b>261,218,790</b>	<b>274,156,312</b>	<b>277,662,492</b>	<b>285,239,639</b>	<b>288,046,547</b>	<b>294,100,640</b>	<b>298,565,335</b>	<b>305,333,890</b>	<b>308,138,570</b>	<b>306,921,256</b>	<b>89.64%</b>

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Account #	Account Description	PY Dec 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	% Total Assets/Liabilities
<b>FIXED ASSETS</b>															
<b>LEASEHOLD IMPROVEMENTS</b>															
179	LEASE IMPROVEMENTS - AJAX	480,084	480,084	480,084	480,084	480,084	480,084	480,084	480,084	480,084	480,084	480,084	480,084	480,084	0.14%
206	ACC DEPR LEASEHOLDS - AJAX	-302,020	-306,309	-310,597	-314,885	-319,173	-323,462	-327,750	-332,038	-336,327	-340,615	-344,903	-349,191	-353,480	-0.10%
		<b>178,064</b>	<b>173,775</b>	<b>169,487</b>	<b>165,199</b>	<b>160,911</b>	<b>156,622</b>	<b>152,334</b>	<b>148,046</b>	<b>143,757</b>	<b>139,469</b>	<b>135,181</b>	<b>130,893</b>	<b>126,604</b>	<b>0.04%</b>
<b>FURNITURE AND EQUIPMENT</b>															
175	SAFE	14,458	14,458	14,458	14,458	14,458	14,458	14,458	14,458	14,458	14,458	14,458	14,458	14,458	0.00%
176	OFFICE FURNITURE	93,999	93,999	93,999	93,999	93,999	93,999	93,999	93,999	93,999	93,999	93,999	93,999	93,999	0.03%
182	ATM	43,105	43,105	43,105	43,105	43,105	43,105	43,105	43,105	43,105	43,105	43,105	43,105	43,105	0.01%
		<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>151,562</b>	<b>0.04%</b>
207	ACC DEPR OFF FURNITURE	-82,541	-82,815	-83,089	-83,364	-83,638	-83,913	-84,187	-84,462	-84,736	-85,011	-85,285	-85,560	-85,834	-0.03%
212	ACC DEPR SAFE	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	-14,458	0.00%
213	ACC DEPREC - ATM	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-43,105	-0.01%
		<b>-140,104</b>	<b>-140,378</b>	<b>-140,652</b>	<b>-140,926</b>	<b>-141,200</b>	<b>-141,474</b>	<b>-141,748</b>	<b>-142,022</b>	<b>-142,296</b>	<b>-142,570</b>	<b>-142,844</b>	<b>-143,118</b>	<b>-143,392</b>	<b>-0.04%</b>
		<b>11,458</b>	<b>11,184</b>	<b>10,910</b>	<b>10,635</b>	<b>10,361</b>	<b>10,086</b>	<b>9,812</b>	<b>9,537</b>	<b>9,262</b>	<b>8,987</b>	<b>8,712</b>	<b>8,437</b>	<b>8,162</b>	<b>0.00%</b>
<b>COMPUTER</b>															
174	COMP-UNIVERSA SOFTWARE	159,245	159,245	159,245	159,245	185,800	185,800	227,335	227,335	227,335	227,335	227,335	227,335	227,335	0.07%
177	COMPUTER - UNIVER HARDWARE	17,681	17,681	17,681	17,681	17,681	17,681	17,681	17,681	17,681	17,681	17,681	17,681	17,681	0.01%
178	COMPUTER (PC)	30,254	30,254	30,254	30,254	30,254	30,254	30,254	30,254	30,254	30,254	30,254	30,254	30,254	0.01%
184	PREPAID LIVE INTERAC START UP COS	37,714	37,714	37,714	37,714	37,714	37,714	37,714	37,714	37,714	37,714	37,714	37,714	37,714	0.01%
		<b>244,893</b>	<b>244,894</b>	<b>244,894</b>	<b>244,894</b>	<b>271,449</b>	<b>271,449</b>	<b>312,984</b>	<b>312,984</b>	<b>312,984</b>	<b>312,984</b>	<b>312,984</b>	<b>312,984</b>	<b>312,984</b>	<b>0.09%</b>
205	ACC DEPR UNI SOFTWARE	-145,715	-147,476	-149,237	-150,998	-153,201	-155,405	-158,751	-160,992	-162,775	-164,557	-166,340	-168,123	-169,905	-0.05%
208	ACC DEPR COMP UNI HARDWARE	-16,514	-16,557	-16,600	-16,643	-16,686	-16,730	-16,772	-16,815	-16,858	-16,901	-16,944	-16,986	-17,029	0.00%
209	ACC DEPR PC	-23,738	-24,298	-24,858	-25,418	-25,978	-26,538	-27,098	-27,658	-28,218	-28,778	-29,338	-29,898	-30,458	-0.01%
215	ACC DEPREC - LIVE INTERAC	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-37,714	-0.01%
		<b>-223,681</b>	<b>-226,045</b>	<b>-228,409</b>	<b>-230,773</b>	<b>-233,137</b>	<b>-235,501</b>	<b>-237,865</b>	<b>-240,229</b>	<b>-242,593</b>	<b>-244,957</b>	<b>-247,321</b>	<b>-249,685</b>	<b>-252,049</b>	<b>-0.07%</b>
		<b>21,213</b>	<b>18,849</b>	<b>16,485</b>	<b>14,121</b>	<b>11,757</b>	<b>9,393</b>	<b>7,029</b>	<b>4,665</b>	<b>2,301</b>	<b>0,937</b>	<b>-1,427</b>	<b>-2,791</b>	<b>-4,155</b>	<b>0.02%</b>
		<b>210,735</b>	<b>203,808</b>	<b>196,882</b>	<b>189,955</b>	<b>209,142</b>	<b>201,770</b>	<b>235,055</b>	<b>227,959</b>	<b>221,343</b>	<b>214,732</b>	<b>208,121</b>	<b>201,510</b>	<b>194,899</b>	<b>0.06%</b>
<b>INTANGIBLES ASSETS</b>															
172	INTANGIBLES SOFTWARE ASSETS	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	0.02%
173	ACCUM DEPR INTANGIBLE ASSETS	0	-968	-1,937	-2,905	-3,873	-4,842	-5,810	-6,778	-7,747	-8,715	-9,683	-10,652	-11,620	0.00%
		<b>83,000</b>	<b>82,032</b>	<b>81,063</b>	<b>80,095</b>	<b>79,127</b>	<b>78,158</b>	<b>77,190</b>	<b>76,222</b>	<b>75,253</b>	<b>74,285</b>	<b>73,317</b>	<b>72,348</b>	<b>71,380</b>	<b>0.02%</b>
<b>RIGHT-OF-USE ASSETS</b>															
115	LEASE-CAPITALIZED-COST	454,462	454,462	454,462	454,462	454,462	454,462	454,462	454,462	454,462	454,462	454,462	454,462	454,462	0.13%
113	ACC DEPR LEASE	-234,756	-240,247	-245,739	-251,231	-256,722	-262,214	-267,706	-273,198	-278,689	-284,181	-289,673	-295,164	-300,656	-0.09%
		<b>219,706</b>	<b>214,215</b>	<b>208,723</b>	<b>203,231</b>	<b>197,740</b>	<b>192,248</b>	<b>186,756</b>	<b>181,264</b>	<b>175,773</b>	<b>170,281</b>	<b>164,789</b>	<b>159,298</b>	<b>153,806</b>	<b>0.04%</b>
		<b>219,706</b>	<b>214,215</b>	<b>208,723</b>	<b>203,231</b>	<b>197,740</b>	<b>192,248</b>	<b>186,756</b>	<b>181,264</b>	<b>175,773</b>	<b>170,281</b>	<b>164,789</b>	<b>159,298</b>	<b>153,806</b>	<b>0.04%</b>
		<b>280,691,064</b>	<b>280,064,648</b>	<b>280,140,283</b>	<b>284,536,770</b>	<b>294,066,073</b>	<b>308,222,403</b>	<b>317,597,533</b>	<b>322,256,558</b>	<b>328,763,686</b>	<b>337,137,263</b>	<b>339,600,787</b>	<b>340,728,518</b>	<b>342,402,495</b>	<b>100%</b>

Equity Credit Union Inc.  
Statement of financial position - Phased  
December 31, 2022  
(\$)

Account #	Account Description	PY Dec 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	% Total Assets/Liabilities
<b>LIABILITIES</b>															
<b>ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>															
201	ACC EXP SALARIES	-59,753	-64,793	-28,158	-33,198	-38,238	-43,278	-48,318	-53,358	-58,398	-63,438	-63,438	-63,438	-63,438	0.02%
203	ACC INCOME TAX	-50,000	-62,000	-60,000	-60,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	-70,000	0.01%
204	ACC PROF SERVICES	-46,316	-50,090	-53,864	-57,638	-61,412	-65,186	-68,960	-72,734	-76,508	-80,282	-84,056	-87,830	-91,604	0.01%
211	ACC HONORARIUM	0	-2,191	-4,382	-6,573	-8,764	-10,955	-13,146	-15,337	-17,528	-19,719	-21,910	-24,101	-26,292	0.00%
214	BILL PAY/TS	-1,611	-14,536	-14,504	-25,899	-157,432	-8,814	-7,933	-32,158	-34,625	-32,023	-36,848	-29,183	-19,637	0.01%
267	DIVIDEND PAYABLE - YEAR END	-274,725	-295,219	-315,713	-336,207	-356,701	-115,895	-136,764	-157,258	-177,752	-198,246	-218,815	-239,309	-259,803	0.08%
271	A/P OTHER	-48,203	-70,499	-94,113	-96,818	-40,608	-41,441	-47,095	-42,790	-47,964	-53,642	-47,679	-55,184	-50,913	0.01%
272	A/P LIFE INS PREM	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
273	A/P DIS INS PREM	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
275	TRAVELLERS CHEQUES	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
280	RRIF W/H TAX	-28,360	17,375	11,238	20,842	20,059	17,889	14,810	13,751	14,435	18,417	10,113	-4,528	-53,606	0.02%
281	RSP W/H TAX	-36,187	-28,117	-28,106	-8,959	-1,988	-15,327	-3,619	-30,670	-11,173	-3,670	-765	-2,900	-18	0.00%
282	NON RES W/H TAX	-46,902	-47,641	-47,641	-47,641	-47,641	0	0	0	0	0	0	0	0	0.00%
286	EFT & PAYROLL SUSP	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
		<b>-592,057</b>	<b>-617,711</b>	<b>-635,243</b>	<b>-662,091</b>	<b>-747,059</b>	<b>-349,341</b>	<b>-316,185</b>	<b>-361,323</b>	<b>-429,746</b>	<b>-441,641</b>	<b>-455,077</b>	<b>-495,878</b>	<b>-512,926</b>	<b>0.15%</b>
<b>ACCRUED INTEREST MEMBER DEPOSITS</b>															
223	INT PAY TFSA MONARCH	-192	-212	-234	-254	-273	-300	-340	-345	-389	-454	-520	-586	-652	0.00%
224	INT PAY TFSA GIC MONARCH	-24,760	-29,197	-32,450	-37,061	-42,737	-43,502	-43,964	-43,008	-46,647	-52,232	-60,994	-70,290	-81,139	0.02%
225	INT PAY RRSP MONARCH	-31,708	-38,714	-42,050	-48,677	-57,066	-63,728	-68,455	-79,174	-90,672	-86,758	-86,889	-93,317	-112,726	0.03%
226	INT PAY LOCKED-IN RRSP MONARCH	-674	-853	-1,015	-1,194	-1,367	-1,546	-1,719	-1,819	-1,434	-2,251	-2,256	-3,165	-4,119	0.00%
227	INT PAY RRIF MONARCH	-35,600	-45,482	-53,834	-63,234	-71,313	-77,942	-76,441	-68,899	-84,073	-88,541	-100,274	-107,856	-114,769	0.03%
228	INT PAY US SAVINGS	0	-5	-10	-14	-18	-21	0	-3	-6	-10	-13	-16	0	0.00%
230	INT PAY DAILY SVGS	0	-2,029	-3,611	0	-1,647	-3,372	0	-1,730	-3,423	0	-1,699	-3,077	0	0.00%
231	INT PAY REG SVGS	0	-61	-119	-118	-159	-195	-148	-46	-97	-148	-196	-246	0	0.00%
232	INT PAY RS HOLD	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
233	INT PAY INS SVNGS	0	-32	-60	0	-32	-64	0	-20	-24	0	-9	-18	0	0.00%
234	INT PAY HISA	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
235	INT PAY FAT CAT	0	-24	-45	0	-22	-45	0	-25	-50	0	-26	-52	0	0.00%
236	INT PAY TERM DEPS - BROKER	-705,580	-749,265	-739,760	-751,087	-750,742	-720,329	-695,125	-772,848	-834,015	-820,296	-899,099	-1,031,453	-1,209,136	0.35%
237	INT PAY TERM DEPS	-1,026,072	-1,055,095	-985,042	-1,062,455	-1,138,781	-1,272,944	-1,399,420	-1,530,601	-1,636,235	-1,752,020	-1,713,828	-1,835,470	-2,104,182	0.61%
238	INT PAY INDEX TFSA	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
239	INT PAY RSP	-217,897	-217,482	-174,943	-160,911	-146,879	-163,943	-187,358	-217,534	-252,072	-280,520	-304,372	-311,202	-291,686	0.09%
240	INT PAY INDEX RSP	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
241	INT PAY LOCK RRSP	-48,055	-39,855	-39,746	-35,564	-36,688	-31,102	-37,131	-43,910	-51,388	-44,120	-41,735	-49,621	-55,339	0.02%
242	INT PAY RRIF	-104,585	-112,420	-122,009	-112,859	-123,570	-138,941	-154,486	-179,204	-197,699	-190,005	-186,729	-173,455	-184,978	0.05%
243	INT PAY LIF	0	0	0	0	0	0	0	0	0	0	-361	-271	-892	0.00%
245	INT PAY HEADSTART	0	-2	-3	0	-1	-3	0	-1	-3	0	-2	-5	0	0.00%
246	INT PAY TFSA	0	-1,281	-2,382	-3,433	-4,547	-5,833	0	-1,325	-3,795	-6,854	-10,550	-14,116	0	0.00%
247	INT PAY TFSA GIC	-150,261	-132,779	-114,907	-121,508	-116,688	-132,046	-145,835	-167,190	-189,570	-208,252	-238,040	-256,371	-281,009	0.08%
		<b>-2,345,384</b>	<b>-2,424,788</b>	<b>-2,312,220</b>	<b>-2,398,369</b>	<b>-2,492,530</b>	<b>-2,655,856</b>	<b>-2,810,274</b>	<b>-3,107,682</b>	<b>-3,391,592</b>	<b>-3,532,461</b>	<b>-3,647,592</b>	<b>-3,950,587</b>	<b>-4,440,627</b>	<b>1.30%</b>
<b>PAY DED SUSPENSE</b>															
197	RSP SUSPENSE	0	0	40,000	0	-67,341	0	0	0	0	0	0	0	0	0.00%
		<b>0</b>	<b>0</b>	<b>40,000</b>	<b>0</b>	<b>-67,341</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>TOTAL OTHER LIABILITIES</b>		<b>-2,937,441</b>	<b>-3,042,499</b>	<b>-2,907,463</b>	<b>-3,060,460</b>	<b>-3,306,930</b>	<b>-3,005,197</b>	<b>-3,126,459</b>	<b>-3,469,005</b>	<b>-3,821,338</b>	<b>-3,974,102</b>	<b>-4,102,669</b>	<b>-4,446,465</b>	<b>-4,953,553</b>	<b>1.45%</b>
<b>TERM LOANS</b>															
287	C1 DEMAND LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
<b>TOTAL TERM LOANS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

Equity Credit Union Inc.  
Statement of financial position - Phased  
December 31, 2022  
(\$)

Account #	Account Description	PY Dec 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	% Total Assets/Liabilities
<b>MEMBERS' ACCOUNTS</b>															
<b>SAVINGS</b>															
250	DAILY INT SAVINGS	-7,168,744	-7,393,330	-6,606,370	-6,252,787	-7,281,207	-6,401,119	-7,378,219	-7,234,569	-6,296,262	-5,909,319	-5,815,728	-5,257,135	-5,328,276	1.56%
251	REGULAR SAVINGS	-215,524	-193,506	-183,336	-128,306	-134,143	-117,460	-140,349	-168,504	-162,624	-161,798	-157,538	-159,474	-158,622	0.05%
252	REG SAVNGS "HOLD"	-13,445	-14,125	-11,463	-10,165	-10,929	-13,204	-13,288	-14,062	-24,146	-24,373	-23,521	-23,188	-22,851	0.01%
255	FAT CAT SAVINGS	-38,052	-38,460	-33,886	-34,453	-36,089	-36,689	-38,631	-39,603	-40,553	-40,357	-41,247	-42,337	-43,626	0.01%
256	PROP TAX A/C	-201,036	-177,552	-156,295	-142,354	-128,345	-100,878	-73,701	-87,467	-96,397	-102,092	-112,571	-132,014	-147,781	0.04%
265	HEADSTART SAVINGS	-2,564	-2,384	-2,044	-2,088	-2,013	-2,453	-2,231	-2,221	-3,046	-3,780	-3,965	-4,458	-4,906	0.00%
266	UNCLAIMED A/CS	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
292	HISA	-3,190,986	-3,313,750	-3,147,162	-3,505,009	-4,229,106	-6,043,099	-6,297,263	-6,287,294	-6,742,638	-6,378,161	-6,507,080	-6,351,643	-6,628,659	1.94%
		0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
		-10,830,352	-11,133,107	-10,140,556	-10,075,162	-11,821,832	-12,714,902	-13,943,682	-13,833,720	-13,365,666	-12,619,880	-12,661,650	-11,970,249	-12,334,721	3.60%
<b>INSURED SAVINGS</b>															
253	INSURED SAVINGS	-121,797	-120,880	-125,811	-128,523	-129,451	-126,641	-126,186	-54,794	-51,580	-53,625	-54,434	-55,309	-57,151	0.02%
		-121,797	-120,880	-125,811	-128,523	-129,451	-126,641	-126,186	-54,794	-51,580	-53,625	-54,434	-55,309	-57,151	0.02%
<b>CHEQUING</b>															
248	CHEQUING BUS	-379,032	-411,812	-375,626	-400,467	-264,754	-264,249	-255,083	-230,604	-234,034	-216,759	-229,088	-242,347	-249,116	0.07%
254	CHEQUING PCA	-3,718,091	-3,463,617	-3,395,427	-3,180,942	-3,781,548	-3,725,924	-3,900,978	-3,811,159	-3,701,693	-3,589,375	-3,531,816	-3,153,684	-3,157,304	0.92%
		-4,097,123	-3,875,429	-3,771,053	-3,581,409	-4,046,302	-3,990,173	-4,156,061	-4,041,763	-3,935,727	-3,806,134	-3,760,904	-3,396,031	-3,406,420	0.99%
<b>TERM DEPOSITS</b>															
257	TERM DEPOSITS	-116,905,898	-116,861,011	-117,496,973	-120,837,207	-126,502,272	-134,499,476	-134,813,748	-134,618,009	-136,518,927	-142,015,460	-143,651,286	-145,603,762	-144,935,305	42.33%
277	TERM DEPS - BROKER	-64,264,923	-62,268,489	-61,316,565	-60,737,795	-61,236,986	-63,815,903	-68,485,701	-71,889,351	-74,319,702	-75,651,803	-74,113,876	-73,746,067	-75,749,741	22.12%
249	INDEX LINK TD	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
		-181,170,821	-179,129,500	-178,813,538	-181,575,002	-187,739,258	-198,315,379	-203,299,449	-206,507,360	-210,838,629	-217,667,263	-217,765,162	-219,349,829	-220,685,046	64.45%
<b>RRSP</b>															
259	RSP DEPOSITS	-19,928,965	-20,196,196	-21,198,870	-21,472,255	-21,632,373	-22,326,283	-22,477,487	-22,232,747	-22,411,972	-22,745,320	-23,105,047	-21,917,003	-21,241,557	6.20%
260	INDEX LINK RSP	-14,000	-14,000	-14,000	0	0	0	0	0	0	0	0	0	0	0.00%
261	LOCKED IN RSP	-4,339,615	-4,315,995	-4,309,376	-4,141,215	-4,147,110	-4,159,938	-4,186,005	-4,186,669	-4,186,853	-4,366,285	-4,233,881	-4,215,091	-4,216,002	1.23%
288	RRSP MONARCH	-4,579,815	-4,606,551	-4,904,816	-5,255,867	-5,277,075	-5,468,965	-6,114,922	-6,995,744	-7,559,428	-8,304,642	-8,614,448	-8,329,373	-8,304,521	2.43%
289	LOCKED IN RRSP MONARCH	-154,559	-154,559	-154,559	-154,559	-154,559	-154,559	-154,559	-154,639	-261,769	-261,769	-262,610	-288,050	-288,050	0.08%
		-29,016,953	-29,287,301	-30,581,621	-31,023,896	-31,211,117	-32,109,745	-32,932,973	-33,569,799	-34,420,022	-35,678,016	-36,215,986	-34,749,517	-34,050,130	9.94%
<b>RRIF</b>															
262	RRIF	-12,912,056	-12,989,434	-12,985,368	-13,303,385	-13,160,688	-13,407,302	-13,992,544	-13,942,927	-13,923,577	-13,877,732	-14,230,205	-15,299,316	-15,208,688	4.44%
274	RRIF MONARCH	-5,913,969	-6,162,137	-6,235,088	-6,337,932	-6,469,187	-6,495,839	-6,873,787	-7,354,473	-8,191,754	-8,227,498	-8,689,053	-9,101,142	-8,978,874	2.62%
293	LIF	0	0	0	0	0	0	0	0	0	0	-194,418	-197,389	-197,458	0.06%
		-18,826,025	-19,151,571	-19,220,456	-19,641,317	-19,629,875	-19,903,141	-20,866,331	-21,297,400	-22,115,331	-22,105,230	-23,113,676	-24,597,847	-24,385,020	7.12%
<b>TFSA</b>															
258	INDEX LINK TFSA	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
263	TFSA SAV	-1,311,739	-1,653,928	-1,465,555	-1,381,469	-1,471,186	-1,553,778	-1,558,488	-1,502,921	-1,469,891	-1,649,057	-1,745,238	-1,779,136	-1,920,012	0.56%
264	TFSA GIC	-13,865,533	-13,924,709	-13,998,690	-14,382,934	-14,730,128	-15,767,465	-16,040,752	-16,129,111	-16,309,878	-16,673,415	-16,746,974	-16,695,969	-16,850,476	4.92%
283	TFSA SAVINGS MONARCH	-23,588	-23,588	-23,588	-23,588	-23,588	-23,588	-54,554	-25,323	-25,687	-82,954	-32,132	-31,768	-31,430	0.01%
284	TFSA GIC MONARCH	-3,370,173	-3,375,628	-3,480,980	-3,737,267	-3,802,692	-4,258,191	-4,736,010	-4,811,435	-5,136,067	-5,334,276	-5,700,130	-5,757,102	-5,677,227	1.66%
		-18,571,032	-18,977,853	-18,968,813	-19,525,258	-20,027,594	-21,603,022	-22,389,804	-22,468,790	-22,941,523	-23,739,702	-24,224,474	-24,263,975	-24,479,145	7.15%
<b>US ACCOUNTS</b>															
278	US SAVINGS	-82,539	-59,007	-59,368	-59,641	-41,312	-40,863	-40,845	-40,062	-38,656	-40,657	-40,199	-40,279	-41,105	0.01%
		-82,539	-59,007	-59,368	-59,641	-41,312	-40,863	-40,845	-40,062	-38,656	-40,657	-40,199	-40,279	-41,105	0.01%
<b>TOTAL MEMBER DEPOSITS</b>															
		-262,716,642	-261,734,648	-261,681,216	-265,610,208	-274,646,741	-288,803,866	-297,755,331	-301,813,688	-307,707,134	-315,710,507	-317,836,485	-318,423,036	-319,438,738	93.29%
<b>LEASE LIABILITIES</b>															
290	LEASE - LIABLTY	-234,705	-229,103	-223,505	-217,905	-212,311	-206,710	-201,112	-195,513	-189,914	-184,313	-178,716	-173,116	-167,523	0.05%
<b>TOTAL LEASE LIABILITIES</b>															
		-234,705	-229,103	-223,505	-217,905	-212,311	-206,710	-201,112	-195,513	-189,914	-184,313	-178,716	-173,116	-167,523	0.05%
<b>MEMBERSHIP SHARES</b>															
295	MEMBERSHIP SHARES	-73,260	-73,340	-72,880	-73,820	-74,000	-75,400	-76,580	-76,880	-78,140	-79,280	-79,920	-79,280	-79,260	0.02%
<b>MEMBERS' EQUITY</b>															
297	UNDIVIDED EARNINGS	-11,808,130	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	-14,729,014	4.30%
	PROFIT/LOSS PERIOD	-2,920,886	-256,044	-526,205	-845,363	-1,097,077	-1,402,216	-1,709,037	-1,972,458	-2,238,146	-2,460,047	-2,673,983	-2,877,607	-3,034,407	0.89%
<b>TOTAL RETAINED EARNINGS</b>															
		-14,729,016	-14,985,058	-15,255,219	-15,574,377	-15,826,091	-16,131,230	-16,438,051	-16,701,472	-16,967,160	-17,189,061	-17,402,997	-17,606,621	-17,763,421	5.19%
<b>TOTAL LIABILITIES/EQUITY</b>															
		-280,691,064	-280,064,648	-280,140,283	-284,536,770	-294,066,073	-308,222,403	-317,597,533	-322,256,558	-328,763,686	-337,137,263	-339,600,787	-340,728,518	-342,402,495	100%

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Account	Month	Month	Var\$	Var %	YTD	YTD Actual	\$ / \$100	YTD	YTD Budget	\$ / \$100	Var\$	Var %	YTD	YTD PR	\$ / \$100	Var\$	Var %
	Actual \$	Budget \$	Mth/Mth \$	Mth/Mth %		Actual \$	% of Int_inc		avg assets	Budget \$	% of Int_inc	avg assets		YTD Act/Bud	YTD Act/Bud	Prior Year \$	% of Int_inc
<b>Income</b>																	
<b>Member loans</b>																	
400/405 Personal Loan Interest	3,826	2,725	1,101	40.40%	55,021	0.41%		31,988	0.26%		23,033	72.01%	39,706	0.32%		15,315	38.57%
401/402/4 Mortgage Interest	1,210,313	1,016,915	193,398	19.02%	11,971,909	90.06%		11,194,696	89.85%		777,213	6.94%	8,793,274	70.58%		3,178,635	36.15%
450/451 Mortgage Inc Fees	23,293	156,182	-132,889	-85.09%	1,583,423	11.91%		1,732,364	13.90%		-148,941	-8.60%	2,194,289	17.61%		-610,866	-27.84%
564 Mortgage Comm	-9,902	-47,203	37,301	79.02%	-682,317	5.13%		-566,436	4.55%		-115,881	-20.46%	-902,671	7.25%		220,354	24.41%
567 Cash Back Mortgage Expense	0	0	0	0.00%	0	0.00%		0	0.00%		0	0.00%	0	0.00%		0	0.00%
475 Rec w/o loans	317	0	317	0.00%	1,391	0.01%		0	0.00%		1,391	0.00%	591	0.00%		800	135.36%
	1,227,847	1,128,619	99,228	8.79%	12,929,427	97.26%	4.15	12,392,612	99.47%	3.98	536,815	4.33%	10,125,189	81.27%	4.14	2,804,238	27.70%
<b>Investment income</b>																	
424 Gain/loss investments	0	0	0	0.00%	0	0.00%		0	0.00%		0	0.00%	23,179	0.19%		-23,179	-100.00%
408/412 Investment Interest	28,232	4,113	24,119	586.41%	158,517	1.19%		46,083	0.37%		112,434	243.98%	40,123	0.32%		118,394	295.08%
403 Current account interest	31,027	1,800	29,227	1623.72%	205,213	1.54%		20,300	0.16%		184,913	910.90%	61,082	0.49%		144,131	235.96%
	59,259	5,913	53,346	902.18%	363,730	2.74%		66,383	0.53%		297,347	447.93%	124,384	1.00%		239,346	192.43%
	1,287,106	1,134,532	152,574	13.45%	13,293,157	100.00%	4.27	12,458,995	100.00%	4.00	834,162	6.70%	10,249,573	82.27%	4.19	3,043,584	29.69%
<b>Interest expense</b>																	
<b>Member deposits</b>																	
541.. RRSP	87,425	51,182	-36,243	-70.81%	779,695	5.87%		603,789	4.85%		-175,906	-29.13%	555,626	4.46%		-224,069	-40.33%
542.. RRIF	65,795	32,549	-33,246	-102.14%	525,490	3.95%		383,616	3.08%		-141,874	-36.98%	279,968	2.25%		-245,522	-87.70%
544... TFSA	65,765	32,112	-33,653	-104.80%	545,005	4.10%		378,445	3.04%		-166,560	-44.01%	311,697	2.50%		-233,308	-74.85%
540.. Term Deposits	652,793	407,227	-245,566	-60.30%	5,297,176	39.85%		4,362,837	35.02%		-934,339	-21.42%	3,234,682	25.96%		-2,062,494	-63.76%
537.. Saving Accounts	15,847	3,307	-12,540	-379.20%	119,395	0.90%		39,626	0.32%		-79,769	-201.30%	24,560	0.20%		-94,835	-386.14%
565 Deposit Comm	19,573	12,965	-6,608	-50.97%	198,151	1.49%		155,580	1.25%		-42,571	-27.36%	144,184	1.16%		-53,967	-37.43%
	907,198	539,342	-367,856	-68.20%	7,464,912	56.16%	2.40	5,923,893	47.55%	1.90	-1,541,019	-26.01%	4,550,717	36.53%	1.86	-2,914,195	-64.04%
<b>Dividend to members</b>																	
555 Dividend	20,494	20,494	-0	0.00%	245,928	1.85%	0.08	245,932	1.97%	0.08	4	0.00%	267,300	2.15%	0.11	21,372	8.00%
<b>External borrowings</b>																	
535 CU Borrowing	0	0	0	0.00%	3,608	0.03%	0.00	0	0.00%	0.00	-3,608	0.00%	42	0.00%	0.00	-3,566	-8490.48%
	927,692	559,836	-367,856	-65.71%	7,714,448	58.03%	2.48	6,169,825	49.52%	1.98	-1,544,623	-25.04%	4,818,059	38.67%	1.97	-2,896,389	-60.12%
<b>Net interest income</b>	<b>359,414</b>	<b>574,696</b>	<b>-215,282</b>	<b>-37.46%</b>	<b>5,578,709</b>	<b>58.03%</b>	<b>1.79</b>	<b>6,289,170</b>	<b>49.52%</b>	<b>2.02</b>	<b>-710,461</b>	<b>-11.30%</b>	<b>5,431,514</b>	<b>38.67%</b>	<b>2.22</b>	<b>147,195</b>	<b>2.71%</b>
<b>Provision for loan losses</b>																	
553 Bad Debt Provision	317	0	317	0.00%	2,308	0.02%		0	0.00%		2,308	0.00%	4,207	0.03%		-1,899	45.14%
554 Bad Debt Provision - General	0	5,000	-5,000	100.00%	0	0.00%		60,000	0.48%		-60,000	100.00%	5,553	0.04%		-5,553	100.00%
	317	5,000	-4,683	93.66%	2,308	0.02%		60,000	0.48%		-57,692	96.15%	9,760	0.08%		-7,452	76.35%
<b>Net interest income after provision for loan l</b>	<b>359,097</b>	<b>569,696</b>	<b>-210,599</b>	<b>-36.97%</b>	<b>5,576,401</b>	<b>58.05%</b>	<b>1.79</b>	<b>6,229,170</b>	<b>50.00%</b>	<b>2.00</b>	<b>-652,769</b>	<b>-10.48%</b>	<b>5,421,754</b>	<b>38.75%</b>	<b>2.21</b>	<b>154,647</b>	<b>2.85%</b>
<b>Non-interest income (expense)</b>																	
439... Miscellaneous Income	-308	3,500	-3,808	-108.80%	39,526	0.30%		42,000	0.34%		-2,474	-5.89%	42,099	0.34%		-2,573	-6.11%
482 Grants and subsidies	0	0	0	0.00%	0	0.00%		0	0.00%		0	0.00%	2,985	0.02%		-2,985	-100.00%
Unrealized gains (losses) on investme	0	0	0	0.00%	0	0.00%		0	0.00%		0	0.00%	0	0.00%		0	0.00%
	-308	3,500	-3,808	-108.80%	39,526	0.30%	0.01	42,000	0.34%	0.01	-2,474	-5.89%	45,084	0.36%	0.02	-5,558	-12.33%
<b>Net interest and other income</b>	<b>358,789</b>	<b>573,196</b>	<b>-214,407</b>	<b>-37.41%</b>	<b>5,615,927</b>	<b>58.35%</b>	<b>1.80</b>	<b>6,271,170</b>	<b>50.34%</b>	<b>2.01</b>	<b>-655,243</b>	<b>-10.45%</b>	<b>5,466,838</b>	<b>39.11%</b>	<b>2.23</b>	<b>149,089</b>	<b>2.73%</b>

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	Actual \$	Budget \$	Mth/Mth \$	Mth/Mth %	Actual \$	% of Int_inc	avg assets	Budget \$	% of Int_inc	avg assets	YTD Act/Bud	YTD Act/Bud	Prior Year \$	% of Int_inc	avg assets	YTD Act/PY	YTD Act/PY	
<b>Expenses</b>																		
<b>Salaries &amp; Benefits</b>																		
600	Total Salaries	49,635	50,395	760	1.51%	612,350	4.61%		604,740	4.85%	-7,610	-1.26%	584,662	4.69%		-27,688	-4.74%	
601	Total Bonuses	0	5,040	5,040	100.00%	45,360	0.34%		60,480	0.49%	15,120	25.00%	45,000	0.36%		-360	-0.80%	
602	Statutory Deductions (CPP,EI,WC)	566	3,024	2,458	81.28%	37,066	0.28%		36,288	0.29%	-778	-2.14%	34,129	0.27%		-2,937	-8.61%	
603	Health & Dental	4,668	5,000	332	6.64%	57,335	0.43%		60,000	0.48%	2,665	4.44%	54,897	0.44%		-2,438	-4.44%	
604	MRP - Top Up Benefit	1,667	583	-1,084	-185.93%	5,001	0.04%		6,996	0.06%	1,995	28.52%	5,000	0.04%		-1	-0.02%	
605	Group RRSP	1,559	1,600	41	2.56%	18,693	0.14%		19,200	0.15%	507	2.64%	17,392	0.14%		-1,301	-7.48%	
608	Payroll Services	79	168	89	52.98%	1,709	0.01%		2,016	0.02%	307	15.23%	1,863	0.01%		154	8.27%	
		58,174	65,810	7,636	11.60%	777,514	5.85%	0.25	789,720	6.34%	0.25	12,206	1.55%	742,943	5.96%	0.30	-34,571	-4.65%
<b>Administrative expenses</b>																		
<b>Insurance</b>																		
510	Bonding	3,417	3,265	-152	-4.66%	40,718	0.31%		39,180	0.31%	-1,538	-3.93%	38,041	0.31%		-2,677	-7.04%	
519	Insurance - CUPAC	1,177	864	-313	-36.23%	13,746	0.10%		10,368	0.08%	-3,378	-32.58%	10,070	0.08%		-3,676	-36.50%	
520	FSRA Premium	16,569	16,579	10	0.06%	198,860	1.50%		198,948	1.60%	88	0.04%	173,155	1.39%		-25,705	-14.85%	
573	LS Insurance Premiums	0	480	480	100.00%	1,600	0.01%		5,760	0.05%	4,160	72.22%	7,442	0.06%		5,842	78.50%	
		21,163	21,188	25	0.12%	254,924	1.92%	0.08	254,256	2.04%	0.08	-668	-0.26%	228,708	1.84%	0.09	-26,216	-11.46%
<b>Data equipment maintenance</b>																		
512	Internet Banking	1,697	1,697	0	0.00%	20,364	0.15%		20,364	0.16%	0	0.00%	16,968	0.14%		-3,396	-20.01%	
517	Computer Maintenance-Universa	27,109	13,823	-13,286	-96.12%	156,511	1.18%		165,876	1.33%	9,365	5.65%	145,892	1.17%		-10,619	-7.28%	
529	ATM Maintenance/Repairs	0	468	468	100.00%	6,155	0.05%		5,616	0.05%	-539	-9.60%	5,821	0.05%		-334	-5.74%	
		28,806	15,988	-12,818	-80.17%	183,030	1.38%	0.06	191,856	1.54%	0.06	8,826	4.60%	168,681	1.35%	0.07	-14,349	-8.51%
<b>Office and general</b>																		
500	Annual Meeting	0	0	0	0.00%	13,292	0.10%		30,000	0.24%	16,708	55.69%	9,987	0.08%		-3,305	-33.09%	
511	FSRA Assessment	2,386	2,083	-303	-14.55%	28,313	0.21%		24,996	0.20%	-3,317	-13.27%	0	0.00%		-28,313	0.00%	
522	Stationery	0	995	995	100.00%	9,549	0.07%		11,940	0.10%	2,391	20.03%	9,218	0.07%		-331	-3.59%	
523	PCA Expenses	2,417	736	-1,681	-228.40%	6,241	0.05%		8,832	0.07%	2,591	29.34%	4,441	0.04%		-1,800	-40.53%	
524	Telephone Costs	761	736	-25	-3.40%	9,213	0.07%		8,832	0.07%	-381	-4.31%	9,085	0.07%		-128	-1.41%	
525	Postage	339	788	449	56.98%	9,459	0.07%		9,456	0.08%	-3	-0.03%	9,921	0.08%		462	4.66%	
526	Travel / Accommodations	0	15	15	100.00%	2,584	0.02%		180	0.00%	-2,404	-1335.56%	532	0.00%		-2,052	-385.71%	
528	Staff Conferences	0	0	0	0.00%	1,274	0.01%		0	0.00%	-1,274	0.00%	0	0.00%		-1,274	0.00%	
551	Office Maintenance	2,034	1,381	-653	-47.28%	15,399	0.12%		16,572	0.13%	1,173	7.08%	16,954	0.14%		1,555	9.17%	
552	Courier	289	122	-167	-136.89%	1,854	0.01%		1,464	0.01%	-390	-26.64%	1,140	0.01%		-714	-62.63%	
556	RRIF Fees	287	122	-165	-135.25%	3,448	0.03%		1,464	0.01%	-1,984	-135.52%	1,623	0.01%		-1,825	-112.45%	
558	Supplies	0	83	83	100.00%	1,132	0.01%		996	0.01%	-136	-13.65%	4,800	0.04%		3,668	76.42%	
559	Photocopier Expenses	1,483	697	-786	-112.77%	12,496	0.09%		8,364	0.07%	-4,132	-49.40%	8,144	0.07%		-4,352	-53.44%	
563	Membercard Fraud Write Offs	0	0	0	0.00%	172	0.00%		0	0.00%	-172	0.00%	0	0.00%		-172	0.00%	
575	RRSP Fees	451	233	-218	-93.56%	5,411	0.04%		2,796	0.02%	-2,615	-93.53%	2,713	0.02%		-2,698	-99.45%	
576	Off Site Storage Fees	1,908	1,348	-560	-41.54%	19,936	0.15%		16,176	0.13%	-3,760	-23.24%	15,505	0.12%		-4,431	-28.58%	
578	TFSA Fees	612	352	-260	-73.86%	7,348	0.06%		4,224	0.03%	-3,124	-73.96%	4,504	0.04%		-2,844	-63.14%	
580	Teller Overages/Shortages	0	0	0	0.00%	-9	0.00%		0	0.00%	9	0.00%	-210	0.00%		-201	95.71%	
581	Miscellaneous Expenses	7,913	3,750	-4,163	-111.01%	59,769	0.45%		45,000	0.36%	-14,769	-32.82%	105,081	0.84%		45,312	43.12%	
582	Miscellaneous Entertainment	1,042	180	-862	-478.89%	5,230	0.04%		2,160	0.02%	-3,070	-142.13%	3,925	0.03%		-1,305	-33.25%	
609	Staff Training	607	504	-103	-20.44%	5,868	0.04%		6,048	0.05%	180	2.98%	4,083	0.03%		-1,785	-43.72%	
		22,529	14,125	-8,404	-59.50%	217,979	1.64%	0.07	199,500	1.60%	0.06	-18,479	-9.26%	211,446	1.70%	0.09	-6,533	-3.09%
<b>Service charges and credit reports</b>																		
505	Brink's	314	199	-115	-57.79%	3,213	0.02%		2,388	0.02%	-825	-34.55%	2,362	0.02%		-851	-36.03%	
506	Bank Charges	883	970	87	8.97%	10,531	0.08%		11,640	0.09%	1,109	9.53%	9,442	0.08%		-1,089	-11.53%	
574	PCA Cheque Clearing Charges	38	73	35	47.95%	718	0.01%		876	0.01%	158	18.04%	685	0.01%		-33	-4.82%	
577	Credit Bureau	2,005	2,424	419	17.29%	21,004	0.16%		29,088	0.23%	8,084	27.79%	22,905	0.18%		1,901	8.30%	
589	C1 Service Charges	937	0	-937	0.00%	3,387	0.03%		0	0.00%	-3,387	0.00%	0	0.00%		-3,387	0.00%	
590	Interac/POS/ATM Service Charges	1,740	2,187	447	20.44%	22,651	0.17%		26,244	0.21%	3,593	13.69%	22,533	0.18%		-118	-0.52%	
		5,917	5,853	-64	-1.09%	61,504	0.46%	0.02	70,236	0.56%	0.02	8,732	12.43%	57,927	0.46%	0.02	-3,577	-6.18%

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	Actual \$	Budget \$	Mth/Mth \$	Mth/Mth %		Actual \$	% of Int_inc		avg assets	Budget \$	% of Int_inc	avg assets		YTD Act/Bud	YTD Act/Bud	Prior Year \$	% of Int_inc	avg assets
<b>Professional fees</b>																		
504	Audit Fees	3,500	4,524	1,024	22.63%	61,279	0.46%		54,288	0.44%	-6,991	-12.88%	60,062	0.48%		-1,217	-2.03%	
530	Professional Fees	12,187	1,375	-10,812	-786.33%	25,295	0.19%		31,500	0.25%	6,205	19.70%	19,723	0.16%		-5,572	-28.25%	
		15,687	5,899	-9,788	-165.93%	86,574	0.65%	0.03	85,788	0.69%	0.03	-786	-0.92%	79,785	0.64%	0.03	-6,789	-8.51%
<b>Annual dues</b>																		
557	C1 Credit standby fees	1,348	1,404	56	3.99%	16,399	0.12%		16,848	0.14%	449	2.67%	20,416	0.16%		4,017	19.68%	
571	C1 Annual Meeting	0	83	83	100.00%	0	0.00%		996	0.01%	996	100.00%	0	0.00%		0	0.00%	
572	C1 and CUA Dues	1,705	2,269	564	24.86%	23,338	0.18%		27,228	0.22%	3,890	14.29%	23,495	0.19%		157	0.67%	
		3,053	3,756	703	18.72%	39,737	0.30%	0.01	45,072	0.36%	0.01	5,335	11.84%	43,911	0.35%	0.02	4,174	9.51%
<b>Advertising</b>																		
613	Marketing Promotions	450	5,982	5,532	92.48%	6,678	0.05%		71,784	0.58%	65,106	90.70%	28,250	0.23%		21,572	76.36%	
615	Marketing Expenses	-23,546	2,774	26,320	948.81%	44,916	0.34%		33,288	0.27%	-11,628	-34.93%	21,803	0.17%		-23,113	-106.01%	
		-23,096	8,756	31,852	363.77%	51,594	0.39%	0.02	105,072	0.84%	0.03	53,478	50.90%	50,053	0.40%	0.02	-1,541	-3.08%
<b>Board and committee expense</b>																		
508	Board & Committees	3,600	765	-2,835	-370.59%	11,639	0.09%		9,180	0.07%	-2,459	-26.79%	11,318	0.09%		-321	-2.84%	
509	Board and Committee - Travel	501	83	-418	-503.61%	1,055	0.01%		996	0.01%	-59	-5.92%	0	0.00%		-1,055	0.00%	
607	Board Training	479	274	-205	-74.82%	8,412	0.06%		3,288	0.03%	-5,124	-155.84%	2,920	0.02%		-5,492	-188.08%	
		4,580	1,122	-3,458	-308.20%	21,106	0.16%	0.01	13,464	0.11%	0.00	-7,642	-56.76%	14,238	0.11%	0.01	-6,868	-48.24%
<b>Board and committee honoraria</b>																		
569	Directors Honoraria	1,903	2,191	288	13.14%	26,004	0.20%		26,292	0.21%	288	1.10%	24,888	0.20%		-1,116	-4.48%	
		1,903	2,191	288	13.14%	26,004	0.20%	0.01	26,292	0.21%	0.01	288	1.10%	24,888	0.20%	0.01	-1,116	-4.48%
		80,542	78,878	-1,664	-2.11%	942,452	7.09%	0.30	991,536	7.96%	0.32	49,084	4.95%	879,637	7.06%	0.36	-62,815	-7.14%
<b>Occupancy costs</b>																		
531	Utilities (Gas,Hydro)	923	908	-15	-1.65%	10,813	0.08%		10,896	0.09%	83	0.76%	10,427	0.08%		-386	-3.70%	
592	Rent - Ajax	4,625	4,654	29	0.62%	55,505	0.42%		55,848	0.45%	343	0.61%	53,961	0.43%		-1,544	-2.86%	
594	Lease - Int Expense	651	651	0	0.00%	7,814	0.06%		7,812	0.06%	-2	-0.03%	10,412	0.08%		2,598	24.95%	
		6,199	6,213	14	0.23%	74,132	0.56%	0.02	74,556	0.60%	0.02	424	0.57%	74,800	0.60%	0.03	668	0.89%
<b>Depreciation</b>																		
513	Dep'n - Safe	0	0	0	0.00%	0	0.00%		0	0.00%	0	0.00%	0	0.00%		0	0.00%	
514	Dep'n - Furniture	248	248	0	0.00%	3,167	0.02%		3,802	0.03%	635	16.70%	12,303	0.10%		9,136	74.26%	
516	Dep'n - Computers - Universa	1,783	198	-1,585	-800.51%	24,190	0.18%		13,776	0.11%	-10,414	-75.60%	21,131	0.17%		-3,059	-14.48%	
518	Dep'n - ATM	0	0	0	0.00%	0	0.00%		0	0.00%	0	0.00%	58	0.00%		58	100.00%	
521	Dep'n - Computer Hardware	43	43	0	0.00%	516	0.00%		516	0.00%	0	0.00%	389	0.00%		-127	-32.65%	
527	Dep'n - Personal Computers	249	560	311	55.54%	4,595	0.03%		6,720	0.05%	2,125	31.62%	8,093	0.06%		3,498	43.22%	
532	Dep'n - Live Interac	0	0	0	0.00%	0	0.00%		0	0.00%	0	0.00%	0	0.00%		0	0.00%	
533	Dep'n - Leaseholds-Ajax	4,288	4,288	0	0.00%	51,459	0.39%		51,456	0.41%	-3	-0.01%	50,978	0.41%		-481	-0.94%	
595	Depr - Right of Use - Lease	5,492	5,492	0	0.00%	65,900	0.50%		65,904	0.53%	4	0.01%	65,862	0.53%		-38	-0.06%	
596	Dep'n - Intangible assets	968	988	20	2.02%	11,620	0.09%		11,856	0.10%	236	1.99%	0	0.00%		-11,620	0.00%	
		13,071	11,817	-1,254	-10.61%	161,447	1.21%	0.05	154,030	1.24%	0.05	-7,417	-4.82%	158,814	1.27%	0.06	-2,633	-1.66%
<b>Total expenses</b>																		
		157,986	162,718	4,732	2.91%	1,955,545	14.71%	0.63	2,009,842	16.13%	0.65	54,297	2.70%	1,856,194	14.90%	0.76	-99,351	-5.35%
<b>Income before income taxes</b>																		
		200,803	410,478	-209,675	-51.08%	3,660,382	27.54%		4,261,328	34.20%	-600,946	-14.10%	3,610,644	28.98%		49,738	1.38%	
502	Future income taxes	4,000	0	-4,000	0.00%	4,000	0.03%		0	0.00%	-4,000	0.00%	-37,000	-0.30%		-41,000	110.81%	
503	Income taxes	40,000	73,885	-33,885	-45.86%	621,975	4.68%		767,038	6.16%	145,063	18.91%	726,758	5.83%		104,783	14.42%	
<b>Net income</b>																		
		156,803	336,593	-179,790	-53.41%	3,034,407	22.83%	0.97	3,494,290	28.05%	1.12	-459,883	-13.16%	2,920,886	23.44%	1.19	113,521	3.89%
Efficiency ratio I [Expenses/Total income]																		
Efficiency ratio II [Expenses/Net income after tax]																		
34.82%																		
0.64																		
32.05%																		
0.58																		
33.95%																		
0.64																		

Equity Credit Union Inc.  
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December 31, 2022  
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	Month												
	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Income</b>													
<b>Member loans</b>													
400/405 Personal Loan Interest	2,688	2,510	4,601	4,836	7,838	7,642	5,343	3,289	3,532	5,164	3,752	3,826	55,021
401/402/40 Mortgage Interest	826,984	768,656	914,214	882,558	966,202	943,768	1,035,454	1,063,065	1,058,096	1,154,317	1,148,281	1,210,313	11,971,908
450/451 Mortgage/In Fees	142,638	169,889	216,141	179,023	139,722	161,359	107,934	129,021	105,198	107,355	101,850	23,293	1,583,423
564 Mortgage Comm	-47,874	-29,519	-107,016	-110,625	-41,846	-66,066	-51,419	-64,600	-32,837	-61,840	-58,772	-9,902	-682,317
567 Cash Back Mortgage Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
475 Rec w/o loans	20	0	525	0	0	528	0	0	0	0	0	317	1,391
	<u>924,456</u>	<u>911,536</u>	<u>1,028,465</u>	<u>955,792</u>	<u>1,071,917</u>	<u>1,047,231</u>	<u>1,097,312</u>	<u>1,130,775</u>	<u>1,133,989</u>	<u>1,204,996</u>	<u>1,195,111</u>	<u>1,227,847</u>	<u>12,929,427</u>
<b>Investment income</b>													
424 Realized Gain/loss investments	0	0	0	0	0	0	0	0	0	0	0	0	0
408/412 Investment Interest	2,286	2,268	3,428	3,745	4,284	10,603	13,685	17,961	20,598	24,557	26,872	28,232	158,517
403 Current account interest	6,426	5,561	4,205	5,878	2,268	5,432	15,838	23,735	26,007	40,809	38,027	31,027	205,213
	<u>8,712</u>	<u>7,829</u>	<u>7,632</u>	<u>9,623</u>	<u>6,552</u>	<u>16,036</u>	<u>29,523</u>	<u>41,696</u>	<u>46,605</u>	<u>65,366</u>	<u>64,899</u>	<u>59,259</u>	<u>363,730</u>
	<u><b>933,167</b></u>	<u><b>919,365</b></u>	<u><b>1,036,097</b></u>	<u><b>965,414</b></u>	<u><b>1,078,469</b></u>	<u><b>1,063,266</b></u>	<u><b>1,126,834</b></u>	<u><b>1,172,471</b></u>	<u><b>1,180,594</b></u>	<u><b>1,270,362</b></u>	<u><b>1,260,010</b></u>	<u><b>1,287,106</b></u>	<u><b>13,293,157</b></u>
<b>Interest expense</b>													
<b>Member deposits</b>													
541/543/5 RRSP	38,937	46,863	54,327	51,838	56,722	58,445	62,791	74,710	77,521	85,606	84,509	87,425	779,694
542/586 RRIF	33,032	29,607	33,656	33,362	34,901	37,579	43,792	52,266	48,322	53,539	59,640	65,795	525,490
544/545/5 TFSA	29,566	27,750	30,966	32,566	38,771	41,891	46,906	52,677	54,161	61,850	62,135	65,764	545,004
540/550 Term Deposits	310,132	283,532	319,699	325,972	378,003	401,491	452,734	475,934	515,603	582,094	599,189	652,793	5,297,176
537... Saving Accounts	5,216	4,613	4,955	5,524	6,558	8,046	9,496	13,269	16,127	14,989	14,755	15,847	119,395
565 Deposit Comm	13,947	13,767	14,453	13,402	14,291	15,526	16,989	18,283	18,785	19,498	19,638	19,573	198,151
	<u>430,830</u>	<u>406,131</u>	<u>458,056</u>	<u>462,664</u>	<u>529,247</u>	<u>562,977</u>	<u>632,707</u>	<u>687,139</u>	<u>730,519</u>	<u>817,576</u>	<u>839,866</u>	<u>907,197</u>	<u>7,464,911</u>
<b>Dividend to members</b>													
555 Dividend	20,494	20,494	20,494	20,494	20,494	20,494	20,494	20,494	20,494	20,494	20,494	20,494	245,928
<b>External borrowings</b>													
535 CU Borrowing	0	0	0	0	2,800	808	0	0	0	0	0	0	3,608
	<u>451,324</u>	<u>426,625</u>	<u>478,550</u>	<u>483,158</u>	<u>552,541</u>	<u>584,279</u>	<u>653,201</u>	<u>707,633</u>	<u>751,013</u>	<u>838,070</u>	<u>860,360</u>	<u>927,691</u>	<u>7,714,447</u>
<b>Net interest income</b>	<u><b>481,843</b></u>	<u><b>492,739</b></u>	<u><b>557,547</b></u>	<u><b>482,256</b></u>	<u><b>525,927</b></u>	<u><b>478,987</b></u>	<u><b>473,633</b></u>	<u><b>464,838</b></u>	<u><b>429,581</b></u>	<u><b>432,292</b></u>	<u><b>399,650</b></u>	<u><b>359,415</b></u>	<u><b>5,578,710</b></u>
<b>Provision for loan losses</b>													
553 Bad Debt Provision	0	0	467	-50	1,855	-280	0	0	0	0	0	317	2,308
554 Bad Debt Provision - General	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>467</u>	<u>-50</u>	<u>1,855</u>	<u>-280</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>317</u>	<u>2,308</u>
<b>Net interest income after provision for loan losses</b>	<u><b>481,843</b></u>	<u><b>492,739</b></u>	<u><b>557,080</b></u>	<u><b>482,306</b></u>	<u><b>524,073</b></u>	<u><b>479,267</b></u>	<u><b>473,633</b></u>	<u><b>464,838</b></u>	<u><b>429,581</b></u>	<u><b>432,292</b></u>	<u><b>399,650</b></u>	<u><b>359,098</b></u>	<u><b>5,576,401</b></u>



Equity Credit Union Inc.  
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		Month												
		January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Non-interest income (expense)</b>														
439	Miscellaneous Income	5,270	6,301	3,261	3,607	3,588	5,619	2,953	2,422	2,078	2,098	2,639	-308	39,527
	Unrealized gains (losses) on investments	0	0	0	0	0	0	0	0	0	0	0	0	0
		5,270	6,301	3,261	3,607	3,588	5,619	2,953	2,422	2,078	2,098	2,639	-308	39,527
<b>Net interest and other income</b>		487,113	499,041	560,341	485,913	527,661	484,886	476,586	467,260	431,659	434,390	402,289	358,790	5,615,928
<b>Expenses</b>														
<b>Salaries &amp; Benefits</b>														
600	Total Salaries	48,437	52,953	53,217	53,646	52,097	50,745	50,097	51,393	49,648	50,964	49,517	49,635	612,350
601	Total Bonuses	5,040	5,040	5,040	5,040	5,040	5,040	5,040	5,040	5,040	0	0	0	45,360
602	Statuary Deductions (CPP,EI,WC)	4,021	7,521	4,189	4,452	3,174	3,641	2,429	2,287	1,922	1,609	1,256	566	37,066
603	Health & Dental	4,652	4,510	4,861	6,100	4,635	4,635	4,635	4,635	4,635	4,702	4,668	4,668	57,335
604	MRP - Top Up Benefit	0	0	0	0	0	0	0	0	0	1,667	1,667	1,667	5,001
605	Group RRSP	1,521	1,521	1,616	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559	18,693
608	Payroll Services	396	147	130	136	138	164	143	138	79	79	79	79	1,709
		64,066	71,692	69,053	70,933	66,643	65,784	63,903	65,053	62,884	60,580	58,746	58,174	777,514
<b>Administrative Expenses</b>														
<b>Insurance</b>														
510	Bonding	3,323	3,323	3,323	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	40,718
519	Insurance - CUPAC	864	1,145	1,145	1,177	1,177	1,177	1,177	1,177	1,177	1,177	1,177	1,177	13,746
520	FSRA Premium	16,579	16,579	16,579	16,569	16,569	16,569	16,569	16,569	16,569	16,569	16,569	16,569	198,860
573	LS Insurance Premiums	258	258	258	0	0	0	0	0	826	0	0	0	1,600
		21,024	21,305	21,305	21,163	21,163	21,163	21,163	21,163	21,989	21,163	21,163	21,163	254,924
<b>Data equipment and maintenance</b>														
512	Internet Banking	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	20,364
517	Computer Maintenance-Universa	17,905	8,929	13,845	11,821	10,253	10,437	11,149	695	20,867	12,276	11,227	27,109	156,511
529	ATM Maintenance/Repairs	0	0	0	6,155	0	0	0	0	0	0	0	0	6,155
		19,602	10,626	15,542	19,673	11,950	12,134	12,846	2,392	22,564	13,973	12,924	28,806	183,030
<b>Office and general</b>														
500	Annual Meeting	7,500	2,990	2,427	375	0	0	0	0	0	0	0	0	13,292
511	FSRA Assessment	2,083	2,083	2,083	2,083	2,083	2,983	2,983	2,386	2,386	2,386	2,386	2,386	28,313
522	Stationery	0	1,997	460	2,879	656	448	0	757	433	1,449	469	0	9,549
523	PCA Expenses	85	1,669	34	33	51	0	16	17	1,781	103	34	2,417	6,241
524	Telephone Costs	926	651	725	774	762	682	301	685	1,130	304	1,512	761	9,213
525	Postage	339	453	2,721	388	441	339	0	3,289	351	339	461	339	9,459
526	Travel / Accommodations	25	0	0	31	1,262	208	0	212	630	136	81	0	2,584

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		Month												
		January	February	March	April	May	June	July	August	September	October	November	December	Total
528	Staff Conferences	0	0	1,274	0	0	0	0	0	0	0	0	0	1,274
551	Office Maintenance	988	1,347	1,001	953	1,496	1,354	893	1,839	1,022	1,066	1,405	2,034	15,399
552	Courier	76	279	130	-122	598	50	74	306	205	-3	-28	289	1,854
556	RRIF Fees	122	453	287	287	287	287	287	287	287	287	287	287	3,448
558	Supplies	447	0	0	484	0	200	0	0	0	0	0	0	1,132
559	Photocopier Expenses	2,104	34	155	2,645	34	2,097	753	695	1,872	34	590	1,483	12,496
563	Membercard Fraud Write Offs	0	0	0	172	0	0	0	0	0	0	0	0	172
575	RRSP Fees	233	669	451	451	451	451	451	451	451	451	451	451	5,411
576	Off Site Storage Fees	1,493	1,315	1,338	1,318	1,322	2,807	1,350	2,027	1,664	1,697	1,698	1,908	19,936
578	TFSA Fees	352	873	612	612	612	612	612	612	612	612	612	612	7,348
580	Teller Overages/Shortages	0	0	0	1	0	-640	700	-50	0	0	-20	0	-9
581	Miscellaneous Expenses	2,696	338	2,820	5,716	34	9,622	4,073	478	1,339	12,348	12,393	7,913	59,769
582	Miscellaneous Entertainment	272	0	460	340	342	590	0	956	1,002	95	132	1,042	5,230
609	Staff Training	671	2,480	0	0	0	829	700	439	0	0	141	607	5,868
		20,411	17,630	16,978	19,419	10,431	22,921	13,193	15,387	15,165	21,304	22,604	22,529	217,976
	<b>Services charges and credit reports</b>													
505	Brink's	221	221	221	258	271	278	280	280	288	289	291	314	3,213
506	Bank Charges	826	1,068	691	948	906	897	903	788	917	855	848	883	10,531
574	PCA Cheque Clearing Charges	49	57	66	73	69	60	63	101	52	48	43	38	718
577	Credit Bureau	1,294	1,672	2,406	2,192	2,799	1,318	1,917	1,479	1,484	1,248	1,191	2,005	21,004
589	C1 Service Charges	0	0	0	0	350	350	350	350	350	350	350	937	3,387
590	Interac/POS/ATM Service Charges	2,470	2,088	1,844	1,873	1,799	1,971	1,708	1,788	1,780	1,842	1,748	1,740	22,651
		4,861	5,106	5,228	5,344	6,195	4,874	5,221	4,786	4,871	4,632	4,471	5,917	61,505
	<b>Professional fees</b>													
504	Audit Fees	5,639	3,774	3,774	5,639	3,774	3,774	5,678	3,774	3,774	14,680	3,500	3,500	61,279
530	Professional Fees	279	0	3,554	910	1,910	1,108	1,108	1,580	887	887	887	12,187	25,295
		5,917	3,774	7,328	6,549	5,684	4,882	6,786	5,354	4,661	15,567	4,387	15,687	86,574
	<b>Annual dues</b>													
557	C1 Credit standby fees	1,803	1,393	1,258	1,393	1,348	978	1,348	1,393	1,393	1,348	1,393	1,348	16,399
571	C1 Annual Meeting	0	0	0	0	0	0	0	0	0	0	0	0	0
572	C1 and CUA Dues	2,074	2,074	2,074	2,374	2,074	2,257	1,705	1,705	1,888	1,705	1,705	1,705	23,338
		3,877	3,467	3,332	3,767	3,422	3,236	3,053	3,098	3,281	3,053	3,098	3,053	39,737
	<b>Advertising</b>													
613	Marketing Promotions	105	60	895	-120	1,230	900	795	910	950	473	30	450	6,678
615	Marketing Expenses	6,497	12,212	9,002	9,775	5,879	7,215	5,692	2,620	3,194	3,344	3,033	-23,546	44,916
		6,602	12,272	9,897	9,655	7,109	8,115	6,487	3,530	4,144	3,817	3,063	-23,096	51,594
	<b>Board and committee expense</b>													
508	Board & Committees	0	1,031	834	83	731	713	763	1,022	97	1,796	969	3,600	11,639
509	Board and Committee - Travel	0	0	0	0	0	0	0	0	0	77	478	501	1,055
607	Board Training	750	0	0	0	0	90	0	555	0	6,138	400	479	8,412
		750	1,031	834	83	731	803	763	1,577	97	8,011	1,847	4,580	21,106

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		Month												
		January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Board and committee honoraria</b>														
569	Directors Honoraria	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	1,903	26,004
		2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	1,903	26,004
		85,235	77,402	82,635	87,843	68,875	80,318	71,703	59,478	78,962	93,711	75,748	80,542	942,451
<b>Occupancy costs</b>														
531	Utilities (Gas,Hydro)	1,103	1,123	831	1,318	897	721	727	689	853	817	812	923	10,813
592	Rent - Ajax	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	55,505
594	Lease - Int Expense	651	651	651	651	651	651	651	651	651	651	651	651	7,814
		6,380	6,400	6,107	6,595	6,174	5,997	6,004	5,966	6,130	6,093	6,088	6,199	74,133
<b>Depreciation</b>														
513	Dep'n - Safe	0	0	0	0	0	0	0	0	0	0	0	0	0
514	Dep'n - Furniture	274	274	274	274	274	274	274	252	248	248	248	248	3,167
516	Dep'n - Computers - Universa	1,761	1,761	1,761	2,204	2,204	3,346	2,242	1,783	1,783	1,783	1,783	1,783	24,190
518	Dep'n - ATM	0	0	0	0	0	0	0	0	0	0	0	0	0
521	Dep'n - Computers Hardware	43	43	43	43	43	43	43	43	43	43	43	43	516
527	Dep'n - Personal Computers	560	560	560	560	560	300	249	249	249	249	249	249	4,595
532	Dep'n - Live Interac	0	0	0	0	0	0	0	0	0	0	0	0	0
533	Dep'n - Leaseholds-Ajax	4,288	4,288	4,288	4,288	4,288	4,288	4,288	4,288	4,288	4,288	4,288	4,288	51,459
595	Depr - Right-of-use - Lease	5,492	5,492	5,492	5,492	5,492	5,492	5,492	5,492	5,492	5,492	5,492	5,492	65,900
596	Dep'n - Intangible assets	968	968	968	968	968	968	968	968	968	968	968	968	11,620
		13,387	13,387	13,387	13,829	13,829	14,712	13,557	13,075	13,071	13,071	13,071	13,071	161,447
<b>Total expenses</b>		169,068	168,880	171,182	179,200	155,521	166,811	155,166	143,571	161,047	173,455	153,653	157,986	1,955,545
<b>Income before income tax provision</b>		318,045	330,161	389,158	306,713	372,140	318,075	321,420	323,689	270,612	260,935	248,636	200,804	3,660,383
502	Future income taxes	0	0	0	0	0	0	0	0	0	0	0	4,000	4,000
503	Income tax provision	62,000	60,000	70,000	55,000	67,000	11,255	58,000	58,000	48,710	47,000	45,010	40,000	621,975
<b>Net Income</b>		256,045	270,161	319,158	251,713	305,140	306,820	263,420	265,689	221,902	213,935	203,626	156,804	3,034,408
<b>Net Income YTD</b>		256,045	526,205	845,364	1,097,077	1,402,216	1,709,037	1,972,456	2,238,145	2,460,046	2,673,981	2,877,607	3,034,411	
	Efficiency ratio I [Expenses/Total income	34.71%	33.84%	30.55%	36.88%	29.47%	34.40%	32.56%	30.73%	37.31%	39.93%	38.19%	44.03%	34.82%
	Efficiency ratio II [Expenses/Net income :	0.66	0.32	0.20	0.16	0.11	0.10	0.08	0.06	0.07	0.06	0.05	0.05	0.64

Equity Credit Union Inc.

Actual vs budget Income statement variance discussion

December 31, 2022

**INCOME**

	YTD	%	B/W	
1	\$ 23,033	72.01%	B	Personal Loan Interest - higher balances than anticipated
2	\$ 777,213	6.94%	B	Mortgage Interest – higher balances resulted in increased income offset by impact of lower rates than anticipated.
3	\$ 297,347	447.93%	B	Investment Income – higher income earned on liquidity investments than anticipated with maturities reinvested at higher rates and higher income earned on cash in the C1 current account as interest rates have risen
4	-\$ 2,474	-5.89%	W	Miscellaneous Income – dormant account fees and other charges
5	-\$ 148,941	-8.60%	W	Mortgage/Loan fees – earning a bit less on early repayment penalties than anticipated.
6	-\$ 115,881	-20.46%	W	Mortgage Commission Expenses - more than anticipated as higher new loan activity than anticipated
	\$ 830,297			

**FINANCIAL COSTS**

	YTD	%	B/W	
8	-\$ 175,906	-29.13%	W	RRSP higher cost of funds on higher balances than anticipated
9	-\$ 141,874	-36.98%	W	RRIF higher cost of funds on higher balances than anticipated
10	-\$ 166,560	-44.01%	W	TFSA Deposit interest expense higher cost of funds than anticipated
11	-\$ 934,339	-21.42%	W	Term Deposit interest expense higher cost of funds and higher balances than anticipated
12	-\$ 79,769	-201.30%	W	Savings Account interest expense higher cost of funds than anticipated, impact of HISA higher rates and higher balances
13	-\$ 42,571	-27.36%	W	Deposit Commissions – higher than anticipated as increased commission paid to 25bps, with higher new business than anticipated
14	\$ 57,692	96.15%	B	Bad debt provision – provided for less than budget with support of the IFRS9 model
	-\$ 1,483,327			
	-\$ 653,030			Cost of funds increase higher than increase in interest revenues

**ADMINISTRATIVE EXPENSES**

	YTD	%	B/W	
15	\$ 12,206	1.55%	B	Salaries & Benefits - lower than budget, adjusted bonus accrual
16	\$ 49,084	4.95%	B	Administration - lower than budget
17	\$ 424	0.57%	B	Occupancy - variance not material
18	-\$ 7,417	-4.82%	W	Depreciation - additional depreciation from additions for costs incurred on launch of remote deposit capture and email money transfer upgrades.
19	\$ 145,063	18.91%	B	Income tax accrued lower percentage than that applied in the budget, offset by the prior year over accrual reversal
	\$ 199,360			

B/W - Better / Worse

Equity Credit Union Inc.  
Statement of cash flows  
December 31, 2022  
(\$)

	Monthly												YTD
	January	February	March	April	May	June	July	August	September	October	November	December	
Cash provided by (used for) the following activities													
<b>Operating activities</b>													
Net income	256,044	270,160	319,159	251,714	305,139	306,822	263,420	265,688	221,901	213,936	203,624	156,801	3,034,408
Adjustments for													
Depreciation	13,387	13,387	13,387	13,829	13,829	14,712	13,557	13,075	13,071	13,071	13,071	13,071	161,447
Gain/loss on disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Future income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	13,387	13,387	13,387	13,829	13,829	14,712	13,557	13,075	13,071	13,071	13,071	13,071	161,447
	269,431	283,547	332,545	265,543	318,968	321,533	276,977	278,763	234,972	227,007	216,696	169,872	3,195,855
<b>Changes in non-cash working capital items</b>													
Other assets	-69,203	57,201	-62,209	-124,207	-14,461	-3,647	-150,357	97,186	40,927	-53,676	44,497	27,431	-210,518
Other liabilities	105,058	-135,036	152,997	246,470	-301,733	121,262	342,546	352,333	152,764	128,567	343,796	507,088	2,016,112
Membership shares	80	-460	940	180	1,400	1,180	300	1,260	1,140	640	-640	-20	6,000
	35,935	-78,295	91,728	122,443	-314,794	118,795	192,489	450,779	194,831	75,531	387,653	534,499	1,811,594
	305,366	205,252	424,273	387,986	4,174	440,328	469,466	729,542	429,803	302,538	604,349	704,371	5,007,449
<b>Investing activities</b>													
Net change in member loans	-4,437,732	-7,657,168	-11,167,480	-12,937,522	-3,506,180	-7,577,147	-2,806,908	-6,054,093	-4,464,695	-6,768,555	-2,804,680	1,217,314	-68,964,846
Net change in investments	-23,374	-5,976	-7,541	3,856	-1,326,218	-614,962	-405,980	-322,635	-1,025,276	-15,926	-31,709	-433,350	-4,209,091
Purchase of capital assets	0	0	0	-26,555	0	-41,535	0	0	0	0	0	0	-68,090
Disposal of capital assets	0	0	0	0	0	0	0	0	0	0	0	0	0
	-4,461,107	-7,663,144	-11,175,021	-12,960,221	-4,832,398	-8,233,644	-3,212,888	-6,376,728	-5,489,971	-6,784,481	-2,836,389	783,964	-73,242,028
<b>Financing activities</b>													
Net change in member deposits	-981,994	-53,432	3,928,992	9,036,533	14,157,125	8,951,465	4,058,357	5,893,446	8,003,373	2,125,978	586,551	1,015,702	56,722,096
Net change in lease liabilities	-5,602	-5,598	-5,600	-5,594	-5,601	-5,598	-5,599	-5,599	-5,601	-5,597	-5,600	-5,593	-67,182
Net change in term loan	0	0	0	0	0	0	0	0	0	0	0	0	0
	-987,596	-59,030	3,923,392	9,030,939	14,151,524	8,945,867	4,052,758	5,887,847	7,997,772	2,120,381	580,951	1,010,109	56,654,914
Increase (decrease) in cash	-5,143,336	-7,516,922	-6,827,356	-3,541,296	9,323,300	1,152,551	1,309,336	240,661	2,937,604	-4,361,562	-1,651,089	2,498,444	-11,579,664
Cash, beginning period	24,276,423	19,133,087	11,616,165	4,788,809	1,247,513	10,570,813	11,723,365	13,032,701	13,273,362	16,210,965	11,849,404	10,198,314	24,276,423
Cash, end period	19,133,087	11,616,165	4,788,809	1,247,513	10,570,813	11,723,365	13,032,701	13,273,362	16,210,965	11,849,404	10,198,314	12,696,759	12,696,759
Per B/S	19,133,084	11,616,163	4,788,807	1,247,509	10,570,813	11,723,362	13,032,698	13,273,360	16,210,964	11,849,402	10,198,312	12,696,755	12,696,755
Difference	3	2	2	4	0	3	3	2	1	2	2	4	4
<b>Capital assets rec</b>													
Opening capital assets	513,441	500,055	486,668	473,281	486,007	472,177	499,001	485,444	472,369	459,298	446,227	433,156	513,441
Additions	0	0	0	26,555	0	41,535	0	0	0	0	0	0	68,090
Depreciation	-13,387	-13,387	-13,387	-13,829	-13,829	-14,712	-13,557	-13,075	-13,071	-13,071	-13,071	-13,071	-161,447
	500,055	486,668	473,281	486,007	472,177	499,001	485,444	472,369	459,298	446,227	433,156	420,085	420,085
Closing capital assets	500,055	486,668	473,281	486,009	472,176	499,001	485,445	472,369	459,298	446,227	433,156	420,085	420,085
Difference	0	0	0	2	-1	0	1	0	0	0	0	0	0

Equity Credit Union Inc.  
Provision for credit losses (PCL)  
December 31, 2022  
(\$)

Budget / Month	PCL	Personal loans	Residential mortgages	Commercial loans	Total
Loans balance		595,778	283,215,472	2,227,354	286,038,604
Specific allowance	-	-	-	-	-
General Allowance	540,032	1,125	534,702	4,205	540,032
<b>General provision for credit losses ratio per \$100 of loans</b>		<b>0.19</b>	<b>0.19</b>	<b>0.19</b>	<b>0.19</b>

Actual / Month	PCL	Personal loans	Residential mortgages	Commercial loans	Total
Loans balance		527,839	305,400,665	1,473,101	307,401,605
Specific allowance	-	-	-	-	-
General Allowance	480,349	825	477,222	2,302	480,349
<b>General provision for credit losses ratio per \$100 of loans</b>		<b>0.16</b>	<b>0.16</b>	<b>0.16</b>	<b>0.16</b>

Equity Credit Union Inc.  
Actual net yields  
December 31, 2022

Source	January	February	March	April	May	June	July	August	September	October	November	December
<b>Rates</b>												
<b>Investments</b>												
Budget	0.24%	0.27%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Actual	0.16%	0.17%	0.24%	0.27%	0.29%	0.69%	0.84%	1.08%	1.24%	1.40%	1.58%	1.58%
Variance	-0.09%	-0.10%	-0.01%	0.01%	0.04%	0.44%	0.60%	0.84%	0.99%	1.15%	1.32%	1.34%
<b>Loans</b>												
Budget	4.64%	5.09%	4.61%	4.77%	4.62%	4.79%	4.64%	4.65%	4.81%	4.66%	4.83%	4.68%
Actual	4.52%	4.82%	4.73%	4.34%	4.57%	4.52%	4.50%	4.57%	4.65%	4.69%	4.73%	4.69%
Variance	-0.12%	-0.28%	0.12%	-0.43%	-0.06%	-0.27%	-0.14%	-0.08%	-0.16%	0.03%	-0.09%	0.02%
<b>Deposits</b>												
Budget	2.07%	2.03%	2.04%	2.04%	2.05%	2.06%	2.06%	2.07%	2.07%	2.08%	2.08%	2.09%
Actual	1.93%	2.02%	2.05%	2.08%	2.21%	2.34%	2.48%	2.65%	2.85%	3.04%	3.21%	3.35%
Variance	0.14%	0.01%	-0.01%	-0.04%	-0.16%	-0.28%	-0.42%	-0.59%	-0.78%	-0.96%	-1.13%	-1.26%

Note: Loan returns includes mortgages income fees less commissions paid  
Deposit cost of funds includes commission paid for broker deposits

**Analysis: Current month**

<b>Investments</b>	Yield earned higher than budget Market driven as adding and rolling maturities
Volume	Impact of variance not material Higher balance than anticipated results in more income
Rate	Rates higher than budget translates in higher revenues than budget due to rates
<b>Loans</b>	Higher income earned than anticipated
Volume	Average loan balance higher than anticipated translates in higher revenues than budget due to volume
Rate	Rates lower than budget translates in lower revenues than budget due to rates and fees
<b>Deposits</b>	Higher costs than anticipated.
Volume	Higher deposit balances than budgeted translates in higher cost of funds than budget
Rate	Higher rates than anticipated translates in higher cost of funds than budget

31 28 31 30 31 30 31 31 30 31 30 31

Variance Volume/Rate	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Income/Expense</b>													
Budget \$	3,568	3,617	3,667	3,716	3,766	3,815	3,865	3,915	3,964	4,014	4,063	4,113	46,083
Volume	- 50	- 72	- 121	- 170	- 83	- 67	- 124	- 150	- 241	- 300	- 255	- 254	- 894
Rate	- 1,232	- 1,277	- 118	198	601	6,721	9,696	13,896	16,393	20,244	22,554	23,865	111,541
Actual \$	2,286	2,268	3,428	3,745	4,284	10,603	13,685	17,961	20,598	24,557	26,872	28,232	158,517
Budget \$	937,423	954,639	971,888	989,171	1,006,486	1,023,835	1,041,216	1,058,631	1,076,078	1,093,559	1,111,072	1,128,619	12,392,616
Volume	11,588	9,047	30,374	62,127	78,950	85,286	90,259	92,242	97,506	104,200	107,621	95,183	864,384
Rate	- 24,555	- 52,150	26,202	- 95,506	- 13,520	- 61,889	- 34,164	- 20,097	- 39,596	7,237	- 23,583	4,045	- 327,575
Actual \$	924,456	911,536	1,028,465	955,792	1,071,917	1,047,231	1,097,312	1,130,775	1,133,989	1,204,996	1,195,111	1,227,847	12,929,424
Budget \$	448,237	456,181	464,758	473,128	481,288	489,481	497,708	505,968	514,261	522,588	530,948	539,342	5,923,886
Volume	13,008	- 11,678	- 17,087	- 12,700	18	12,732	17,524	19,231	23,630	26,306	20,945	15,970	107,900
Rate	- 30,415	- 2,127	1,472	8,717	38,711	67,470	107,930	152,237	199,673	258,660	295,246	341,541	1,439,115
Actual \$	430,830	442,376	449,143	469,145	520,017	569,683	623,162	677,436	737,564	807,554	847,139	896,853	7,470,902

**Notes:**

**Rate variance**

(Actual rate - Budget rate) x Actual Avg Balance

**Volume variance**

(Actual Avg Balance - Budget Avg Balance) x Budget rate

Equity Credit Union Inc.  
Actual gross yields  
December 31, 2022

Source	January	February	March	April	May	June	July	August	September	October	November	December
<b>Rates</b>												
<b>Loans</b>												
Budget	4.22%	4.63%	4.18%	4.33%	4.19%	4.34%	4.20%	4.21%	4.35%	4.22%	4.36%	4.23%
Actual	4.06%	4.07%	4.22%	4.03%	4.15%	4.11%	4.27%	4.31%	4.35%	4.51%	4.56%	4.64%
Variance	-0.16%	-0.55%	0.04%	-0.30%	-0.04%	-0.23%	0.07%	0.10%	0.00%	0.30%	0.20%	0.41%
<b>Deposits</b>												
Budget	2.01%	2.15%	1.94%	2.02%	1.96%	2.03%	1.97%	1.98%	2.05%	1.99%	2.06%	2.00%
Actual	1.87%	1.95%	1.98%	2.02%	2.15%	2.27%	2.42%	2.58%	2.78%	2.97%	3.14%	3.28%
Variance	0.14%	0.19%	-0.04%	-0.01%	-0.19%	-0.24%	-0.45%	-0.61%	-0.73%	-0.98%	-1.08%	-1.28%

Note: Analysis only considers the gross yield and gross cost of funds (excludes commission income or fees)

**Analysis: Current month**

<b>Loans</b>	Higher income earned than anticipated.
Volume	Average loan balance higher than anticipated translates in higher revenues than budget due to volume
Rate	Rates lower than budget in the first half of the year, and then higher than budget for the second half of the year as interest rates rose translates in net higher revenues than budget due to rates
<b>Deposits</b>	Higher costs than anticipated.
Volume	Higher deposit balances than budgeted translates in higher cost of funds than budget
Rate	Higher rates than anticipated from March onwards translates in a higher cost of funds than budget

Variances Volume/Rate	31	28	31	30	31	30	31	31	30	31	30	31	
	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Income/Expense</b>													
Budget \$	852,079	867,147	882,248	897,381	912,548	927,748	942,981	958,246	973,545	988,877	1,004,242	1,019,640	11,226,682
Volume	10,533	8,218	27,573	56,362	71,581	77,282	81,744	83,495	88,215	94,225	97,274	85,992	782,494
Rate	- 32,941	- 104,199	8,995	- 66,349	- 10,089	- 53,619	16,073	24,613	- 132	76,378	50,517	108,507	17,753
Actual \$	829,672	771,166	918,815	887,394	974,040	951,410	1,040,797	1,066,354	1,061,628	1,159,481	1,152,033	1,214,139	12,026,929
Budget \$	435,272	443,216	451,794	460,163	468,323	476,516	484,743	493,003	501,297	509,623	517,984	526,377	5,768,312
Volume	12,632	- 12,325	- 16,298	- 12,524	18	12,567	16,747	18,386	23,354	25,171	20,717	15,293	103,738
Rate	- 31,021	- 38,527	8,107	1,622	46,615	58,368	114,229	157,468	187,084	263,284	281,527	345,954	1,394,710
Actual \$	416,883	392,365	443,603	449,262	514,956	547,451	615,718	668,857	711,734	798,078	820,228	887,624	7,266,760

**Notes:**

<b>Rate variance</b>	(Actual rate - Budget rate) x Actual Avg Balance
<b>Volume variance</b>	(Actual Avg Balance - Budget Avg Balance) x Budget rate



Bank Balance \$12,076,318.20

Financial Information

	Amount	Daily INT.	Yield%	Assets%	Income%	Budget
Investments	\$21,312,909.05	\$1,099.79	1.883%	6.242%	2.740%	
Residential Mortgages	\$306,401,656.93	\$38,803.74	4.667%	89.743%	96.665%	
Personal Loans	\$527,838.99	\$122.98	8.505%	0.155%	0.306%	
Business Loans	\$472,109.04	\$116.08	8.994%	0.138%	0.289%	
Total of All Loans	\$307,401,604.96	\$39,042.80	4.681%	90.036%	97.260%	
Other Income		\$0.00			0.000%	\$0.00
Swaps	\$0.00	\$0.00		0.000%	0.000%	
Total Revenue Producing Assets	\$328,714,514.01	\$40,142.59	4.499%			\$0.00
Total Assets	\$341,419,503.75		4.332%			

Members' Deposits

CAPITAL SHARE	\$79,260.00			0.023%		
DAILY INTEREST SAVINGS	\$5,328,275.80	\$41.32	0.298%	1.561%	0.142%	
PERSONAL CHEQUING	\$2,194,083.97	\$0.02	0.000%	0.643%	0.000%	
BUSINESS CHEQUING	\$249,116.13	\$0.00	0.000%	0.073%	0.000%	
TFSA SAVINGS	\$1,920,011.81	\$131.46	2.500%	0.562%	0.452%	
US SAVINGS	\$41,105.12	\$0.07	0.100%	0.012%	0.000%	
TAX ACCOUNT	\$147,780.66	\$0.00	0.000%	0.043%	0.000%	
HOLD ACCOUNT	\$22,851.15	\$0.00	0.000%	0.007%	0.000%	
TFSA SAVINGS MONARCH	\$31,430.19	\$2.17	2.500%	0.009%	0.007%	
REGULAR SAVINGS	\$158,622.00	\$1.71	0.400%	0.046%	0.006%	
FAT CAT SAVINGS	\$43,625.84	\$0.86	0.750%	0.013%	0.003%	
Super Saver HISA	\$6,628,659.46	\$453.94	2.500%	1.941%	1.560%	
INSURED SAVINGS	\$57,151.42	\$0.30	0.200%	0.017%	0.001%	
HEADSTART SAVINGS	\$4,905.98	\$0.09	0.750%	0.001%	0.000%	
TFSA GICS	\$16,850,476.00	\$1,557.25	3.373%	4.935%	5.351%	
TERM DEPOSIT - BROKER	\$75,749,740.53	\$6,984.80	3.366%	22.187%	24.002%	
TERM SAVINGS DEPOSITS	\$144,935,305.45	\$14,492.28	3.650%	42.451%	49.800%	
REGISTERED RETIREMENT SAV	\$21,241,557.31	\$1,733.54	2.979%	6.222%	5.957%	
LOCKED-IN R.R.S.P.	\$4,216,001.77	\$294.48	2.550%	1.235%	1.012%	
RRSP MONARCH	\$8,304,521.29	\$745.38	3.276%	2.432%	2.561%	
RRSP LOCKED IN MONARCH	\$288,050.28	\$30.77	3.899%	0.084%	0.106%	
L.I.F.	\$197,458.38	\$17.01	3.145%	0.058%	0.058%	
R.R.I.F	\$15,208,687.87	\$1,337.07	3.211%	4.455%	4.595%	
RRIF MONARCH	\$8,978,873.65	\$777.09	3.159%	2.630%	2.670%	
TFSA GIC MONARCH	\$5,677,226.81	\$499.08	3.209%	1.663%	1.715%	
Subtotal	\$318,554,778.87	\$29,100.69	3.335%	93.303%	100.000%	
Other Loans and Bank O/D	\$0.00	\$0.00	0.000%			\$0.00
Total Interest Bearing LAB.s	\$318,554,778.87	\$29,100.69	3.335%	93.303%		
Total Liabilities	\$341,419,503.75		3.112%			

Today's Spread	\$11,041.90	1.220%	\$4,165,465.42	YEARLY INCOME
Deficit	\$0.00	0.000%	\$0.00	Actual YTD

Bank Balance \$10,152,054.45

Financial Information

	Amount	Daily INT.	Yield%	Assets%	Income%	Budget
Investments	\$20,864,379.85	\$1,066.76	1.866%	6.124%	2.683%	
Residential Mortgages	\$307,608,567.71	\$38,464.87	4.608%	90.285%	96.740%	
Personal Loans	\$539,144.51	\$117.89	7.983%	0.158%	0.296%	
Business Loans	\$473,065.30	\$111.60	8.631%	0.139%	0.281%	
Total of ALL Loans	\$308,620,777.52	\$38,694.36	4.620%	90.583%	97.317%	
Other Income		\$0.00			0.000%	\$0.00
Swaps	\$0.00	\$0.00		0.000%	0.000%	
Total Revenue Producing Assets	\$329,485,157.37	\$39,761.12	4.445%			\$0.00
Total Assets	\$340,706,565.11		4.299%			

Members' Deposits

CAPITAL SHARE	\$79,280.00			0.023%		
DAILY INTEREST SAVINGS	\$5,257,134.75	\$40.85	0.300%	1.543%	0.147%	
PERSONAL CHEQUING	\$3,153,684.26	\$0.00	0.000%	0.926%	0.000%	
BUSINESS CHEQUING	\$242,347.26	\$0.00	0.000%	0.071%	0.000%	
TFSA SAVINGS	\$1,779,136.14	\$121.77	2.500%	0.522%	0.438%	
US SAVINGS	\$40,279.29	\$0.07	0.100%	0.012%	0.000%	
TAX ACCOUNT	\$132,014.18	\$0.00	0.000%	0.039%	0.000%	
HOLD ACCOUNT	\$23,188.15	\$0.00	0.000%	0.007%	0.000%	
TFSA SAVINGS MONARCH	\$31,767.69	\$2.19	2.500%	0.009%	0.008%	
REGULAR SAVINGS	\$159,474.10	\$1.74	0.400%	0.047%	0.006%	
FAT CAT SAVINGS	\$42,336.66	\$0.85	0.750%	0.012%	0.003%	
Super Saver HISA	\$6,351,643.28	\$434.97	2.500%	1.864%	1.564%	
INSURED SAVINGS	\$55,309.33	\$0.29	0.200%	0.016%	0.001%	
HEADSTART SAVINGS	\$4,458.20	\$0.09	0.750%	0.001%	0.000%	
TFSA GICS	\$16,695,968.77	\$1,465.35	3.203%	4.900%	5.269%	
TERM DEPOSIT - BROKER	\$73,746,066.63	\$6,646.37	3.290%	21.645%	23.898%	
TERM SAVINGS DEPOSITS	\$145,603,761.89	\$13,817.94	3.465%	42.736%	49.684%	
REGISTERED RETIREMENT SAV	\$21,917,003.21	\$1,689.90	2.815%	6.433%	6.076%	
LOCKED-IN R.R.S.P.	\$4,215,090.61	\$294.62	2.551%	1.237%	1.059%	
RRSP MONARCH	\$8,329,373.02	\$745.57	3.267%	2.445%	2.681%	
RRSP LOCKED IN MONARCH	\$288,050.28	\$30.78	3.899%	0.085%	0.111%	
L.I.F.	\$197,388.79	\$15.46	2.858%	0.058%	0.056%	
R.R.I.F	\$15,299,315.90	\$1,228.45	2.931%	4.490%	4.417%	
RRIF MONARCH	\$9,101,142.49	\$771.13	3.093%	2.671%	2.773%	
TFSA GIC MONARCH	\$5,757,101.75	\$503.27	3.190%	1.690%	1.810%	
Subtotal	\$318,502,316.63	\$27,811.66	3.188%	93.483%	100.000%	
Other Loans and Bank O/D	\$0.00	\$0.00	0.000%			\$0.00
Total Interest Bearing LAB.s	\$318,502,316.63	\$27,811.66	3.188%	93.483%		
Total Liabilities	\$340,706,565.11		2.980%			

Today's Spread	\$11,949.46	1.319%	\$4,493,372.85	YEARLY INCOME
Deficit	\$0.00	0.000%	\$0.00	Actual YTD

Equity Credit Union  
 Trial Balance YTD - phased  
 2022

GL#	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101	101 CASH IN DRAWERS	21,847.65	13,005.36	16,069.55	13,943.00	26,032.30	25,850.05	19,561.00	21,713.31	24,543.05	23,597.55	21,501.75	29,089.45
102	102 TREASURY	484,750.00	443,455.00	388,455.00	369,180.00	373,430.00	284,750.00	238,520.00	287,545.00	265,295.00	213,940.00	315,425.00	415,800.00
103	103 C1 CURRENT ACCT	19,144,277.03	13,890,046.65	7,639,280.14	786,984.35	10,389,221.04	11,407,074.95	13,118,662.07	12,757,678.97	16,144,870.84	11,641,522.93	10,152,054.45	12,076,318.20
104	104 ATM CASH HOLDINGS	100,000.00	100,000.00	100,000.00	100,000.00	80,000.00	100,000.00	72,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
105	105 C1 CURRENT ACCT - US	42,058.83	42,672.24	43,314.80	43,806.07	44,275.06	51,147.28	51,160.32	53,110.46	53,189.57	45,261.56	46,017.68	46,664.96
106	106 TREASURY - US	64,664.57	63,696.48	62,815.18	41,951.12	38,412.58	50,163.22	46,157.32	42,017.89	36,409.63	39,614.35	39,948.17	29,933.42
107	107 US CASH IN DRAWERS	2,107.10	2,547.75	2,479.65	1,997.61	1,797.31	1,870.76	4,541.36	1,803.99	2,893.60	2,975.05	1,454.14	1,520.91
108	108 RBC CURRENT ACCOUNT	50,000.00	570,731.90	278,196.30	523,597.23	442,948.14	351,008.07	81,012.07	80,916.59	80,916.59	80,916.59	80,906.59	80,879.59
109	109 C1 DISCOUNT NOTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
111	111 COIN TREASURY	3,349.65	3,349.65	3,349.65	3,264.65	3,264.65	3,264.65	3,264.65	3,169.65	3,169.65	3,401.65	3,605.65	4,419.15
112	112 RDC DEPOSITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93.25	31,660.77	15,281.76
113	113 ACC DEPR LEASE	-240,247.30	-245,739.00	-251,230.70	-256,722.40	-262,214.10	-267,705.80	-273,197.50	-278,689.20	-284,180.90	-289,672.60	-295,164.30	-300,656.00
114	114 COOPERATORS (4 CLASS B SHARES)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
115	115 LEASE-CAPITALIZED-COST	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00	454,462.00
116	116 INVESTMENTS RBC DS - LIQUIDITY	16,963,481.50	16,944,565.97	16,962,881.82	16,934,093.26	18,216,837.03	18,883,350.58	19,288,206.65	19,569,404.03	20,622,371.58	20,602,389.09	20,614,900.34	21,102,994.69
117	117 CENTRAL 1 - CLASS A SHARES	64,305.00	64,305.00	64,305.00	64,305.00	82,009.00	82,009.00	82,009.00	82,009.00	82,009.00	82,009.00	82,009.00	82,009.00
118	118 CENTRAL 1 - CLASS E SHARES	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00	143,400.00
120	120 ACC % DISCOUNT NOTES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
121	121 TM SETTLEMENT	-27,300.00	-20,860.00	-19,760.00	-3,320.00	0.00	0.00	-31,640.00	-81,460.00	-61,070.00	-65,700.00	-28,640.00	-20,320.00
122	122 ACC % LIQ RES	65,859.99	90,752.15	79,977.22	104,909.65	130,679.58	79,128.22	80,252.10	121,689.66	93,997.90	129,906.54	149,104.99	94,360.21
124	124 ACC % FIRST MTGES	227,417.89	212,248.83	237,613.91	247,025.99	269,906.76	269,349.85	368,286.09	315,142.62	293,872.78	335,699.85	323,589.01	335,225.92
125	125 ACC % CMHC	85,596.75	70,672.13	82,172.35	78,795.15	82,623.70	81,124.25	123,003.82	91,104.71	81,845.24	105,124.98	100,709.75	106,805.73
126	126 ACC % 2ND MTGES	6,946.70	6,438.38	7,066.31	5,670.07	6,036.13	8,826.52	6,814.03	7,898.88	7,501.29	8,153.11	7,590.28	7,908.85
127	127 ACC % PERS LNS (1)	144.13	147.41	200.97	152.51	3,054.97	100.93	199.90	207.03	162.13	194.43	117.74	122.51
128	128 ACC % PERS LNS (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.45	4.74	0.00	0.00	0.00
130	130 ACC % GENWORTH	7,938.88	6,429.03	7,946.66	7,355.38	7,756.74	7,336.09	11,727.51	7,858.51	9,405.69	7,748.79	7,303.33	7,734.54
131	131 ACC % PER LNS (FS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
132	132 ACC % MERTLINE/HELOC	1,996.57	1,392.53	1,843.84	1,697.67	1,866.73	1,955.09	2,684.83	2,400.24	2,551.36	3,027.20	3,594.16	4,442.66
133	133 ACC % L/C OTHER	724.90	666.14	3,293.93	2,137.18	2,299.84	2,287.68	819.77	873.44	792.97	935.01	882.68	1,055.83
134	134 ACC % MTGES/COMM/HELOC	903.59	648.64	849.47	765.13	849.86	819.72	1,032.44	1,036.30	1,012.95	1,150.73	1,070.50	1,248.34
136	136 ACC % MTGES/COMM	3,812.07	3,438.48	3,928.00	3,591.63	3,834.54	3,790.43	3,741.71	3,861.09	3,527.61	3,644.83	3,638.57	3,781.82
137	137 ACC % MERTLINE/HELOC-2	20,938.27	14,980.87	20,942.46	18,707.06	21,590.79	20,510.59	26,653.45	27,289.04	26,190.68	31,074.37	27,674.04	31,522.77
140	140 ACC % COMM LOANS	366.40	-366.40	366.40	-366.40	366.40	-366.40	366.40	-366.40	366.40	-366.40	366.40	-366.40
145	145 OTHER RECEIVABLES	0.00	0.00	0.00	0.00	0.00	6,314.09	6,314.09	6,314.09	6,314.09	0.00	9,502.21	0.00
149	149 SAGEN MORTGAGES	6,216,279.21	5,896,684.53	5,883,953.31	5,871,282.32	5,858,466.65	5,845,625.18	5,835,078.77	5,819,872.96	5,368,741.67	5,355,081.05	5,342,879.33	4,652,577.97
150	150 FIRST MORTGAGES	155,668,180.81	162,376,630.28	172,712,865.15	183,469,007.23	187,874,732.45	193,387,495.39	195,944,408.10	199,515,778.44	203,960,772.86	208,089,275.24	210,915,889.12	210,929,782.79
151	151 CMHC MORTGAGES	61,014,997.14	62,222,507.56	62,643,469.61	64,715,455.17	62,912,853.51	65,820,498.03	66,625,434.98	68,833,714.62	69,712,434.84	72,310,265.36	72,568,945.92	72,412,701.70
152	152 SECOND MORTGAGES	2,551,005.34	2,479,959.66	2,465,906.09	2,483,380.13	2,479,159.14	2,687,764.75	2,377,032.95	2,350,826.11	2,447,131.04	2,372,173.42	2,368,457.30	2,364,844.63
153	153 MERITLINE/HELOC	1,954,055.75	1,961,676.62	1,954,923.71	1,950,469.05	1,925,522.27	1,880,819.98	1,882,316.74	1,823,638.10	1,831,296.17	1,828,449.53	2,276,743.66	2,278,515.47
154	154 MERITLINE/HELOC-2	13,206,127.32	13,307,021.27	13,066,094.56	13,280,395.13	13,314,973.77	13,276,614.49	13,538,792.31	13,912,786.69	13,401,041.71	13,813,612.27	13,133,064.78	12,762,242.41
155	155 MORTGAGES/COMMERCIAL	1,211,067.18	1,209,152.84	1,306,952.04	1,304,737.38	1,302,652.93	1,300,539.31	1,298,314.71	1,296,201.87	1,293,937.21	1,031,038.75	1,029,543.59	1,027,863.40
156	156 MORTGAGES/COMM/HELOC	494,012.47	494,153.58	443,027.01	443,452.59	443,307.81	444,132.84	444,128.19	444,107.78	444,915.81	444,861.78	446,109.31	445,237.60

Equity Credit Union  
 Trial Balance YTD - phased  
 2022

GL#	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
157	157 COMMERCIAL LOANS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
160	160 PERSONAL LOANS (1)	101,057.33	123,201.26	133,295.27	130,334.98	1,025,389.29	107,702.65	127,860.63	120,148.13	115,614.93	111,753.90	86,996.62	82,126.49
161	161 PERSONAL LOANS (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	19,769.21	0.00	0.00	0.00
164	164 PERS LOANS F-SECD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
171	171 L/CR OTHER	457,373.45	460,333.48	1,088,781.59	988,227.55	1,007,717.31	970,654.96	455,387.10	445,772.92	451,887.46	459,587.19	452,147.89	445,712.50
172	172 INTANGIBLE ASSETS	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00	83,000.00
173	173 ACCUM DEPR INTANGIBLES	-968.33	-1,936.66	-2,904.99	-3,873.32	-4,841.65	-5,809.98	-6,778.31	-7,746.64	-8,714.97	-9,683.30	-10,651.63	-11,619.96
174	174 COMP-UNIVERSA SOFTWARE	159,245.25	159,245.25	159,245.25	185,800.25	185,800.25	227,335.47	227,335.47	227,335.47	227,335.47	227,335.47	227,335.47	227,335.47
175	175 SAFE	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35	14,458.35
176	176 OFFICE FURNITURE	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87	93,998.87
177	177 COMPUTER - HARDWARE	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55	17,680.55
178	178 COMPUTER (PC)	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73	30,253.73
179	179 LEASE IMPROVEMENTS - AJAX	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34	480,084.34
181	181 PREPAID SECURITY DEP - AJAX	21,062.95	21,062.95	21,062.95	21,062.95	21,062.95	21,062.95	21,062.95	21,062.95	21,062.95	21,062.95	21,062.95	21,455.74
182	182 ATM	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98	43,104.98
184	184 PREPAID LIVE INTERAC START UP COSTS	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75	37,713.75
186	186 PREPAID CASHBACK MORTGAGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
187	187 PREPAID MORTGAGE COM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
188	188 PREPAID DEPOSIT COM	221,136.51	211,134.45	207,959.57	208,317.31	194,026.35	228,343.24	251,666.69	269,171.33	279,326.97	297,391.40	288,968.24	278,924.16
189	189 PREPAID BONDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
190	190 PREPAID FSRA INS_ASSESS	0.00	0.00	0.00	132,553.51	133,882.16	114,330.00	94,777.84	75,822.27	56,866.70	37,911.13	18,955.56	0.00
191	191 PREPAID CUPAC	52,129.38	47,661.23	42,120.64	36,747.45	32,154.02	27,560.59	22,967.16	18,373.73	13,780.30	9,186.87	4,593.44	0.00
192	192 PREPAID INDEX HEDGE COST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
193	193 PREPAIDS MISC	9,104.00	6,465.00	27,861.22	25,222.22	22,583.22	14,195.72	15,780.91	12,624.72	15,201.87	11,524.47	9,347.07	5,669.67
194	194 INDEX LINK MARKET EVALUATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
195	195 US FOREIGN EXCHANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
197	197 RSP SUSPENSE	0.00	39,999.70	0.00	-67,341.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
199	199 DEFERRED TAXES-ASSET	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00	136,000.00
201	201 ACC EXP SALARIES	-64,792.92	-28,157.74	-33,197.74	-38,237.74	-43,277.74	-48,317.74	-53,357.74	-58,397.74	-63,437.74	-63,437.74	-63,437.74	-63,437.74
203	203 ACC INCOME TAX RC0001	-62,000.00	-60,000.00	-70,000.00	-55,000.00	-67,000.00	-17,536.03	-8,536.03	-58,000.00	-48,710.00	-47,000.00	-45,000.00	-40,000.00
204	204 ACC PROF SERVICES	-50,089.62	-53,863.62	-57,637.62	-61,411.62	-65,185.62	-68,959.62	-47,342.52	-51,116.52	-52,986.47	-41,111.47	-44,611.47	-25,511.47
205	205 ACC DEPR UNI SOFTWARE	-147,475.96	-149,236.88	-150,997.80	-153,201.30	-155,404.80	-158,750.51	-160,992.41	-162,774.95	-164,557.49	-166,340.03	-168,122.57	-169,905.11
206	206 ACC DEPR LEASEHOLDS - AJAX	-306,308.61	-310,596.89	-314,885.17	-319,173.45	-323,461.73	-327,750.01	-332,038.29	-336,326.57	-340,614.85	-344,903.13	-349,191.41	-353,479.69
207	207 ACC DEPR OFF FURNITURE	-82,815.04	-83,089.49	-83,363.94	-83,638.39	-83,912.84	-84,187.29	-84,461.74	-84,736.19	-85,010.64	-85,285.09	-85,559.54	-85,834.00
208	208 ACC DEPR COMP HARDWARE	-16,556.74	-16,599.96	-16,643.18	-16,686.40	-16,729.62	-16,772.84	-16,816.06	-16,859.28	-16,902.50	-16,945.72	-16,988.94	-17,032.16
209	209 ACC DEPR PC	-24,298.09	-24,857.99	-25,417.89	-25,977.79	-26,537.69	-26,838.09	-27,087.24	-27,336.39	-27,585.54	-27,834.69	-28,083.84	-28,332.99
211	211 ACC HONORARIUM	-2,191.00	-4,382.00	-6,573.00	-8,097.60	-10,288.60	-770.26	-2,961.26	-5,152.26	-7,343.26	-9,534.26	-11,725.26	0.00
212	212 ACC DEPR SAFE	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35	-14,458.35
213	213 ACC DEPREC - ATM	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98	-43,104.98
214	214 BILL PAY'TS	-14,536.32	-14,503.92	-25,898.88	-15,431.74	-8,814.05	-7,933.13	-32,157.91	-34,625.38	-32,022.60	-36,847.94	-29,183.08	-19,637.21
215	215 ACC DEPREC - LIVE INTERAC	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75	-37,713.75
217	217 ACC INDEX LINK CONTRACTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
220	220 PROV CREDIT LOSSES (SPECIFIC)	0.00	0.00	-466.78	-416.78	-2,271.43	-2,196.43	-2,196.43	-2,196.43	-2,196.43	-2,196.43	-2,196.43	0.00
222	222 PROV FOR CREDIT LOSSES (STAGE 1,2)	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,011.90	-480,349.13
223	223 INT PAY TFSA MONARCH	-212.25	-233.72	-253.75	-273.47	-300.11	-340.47	-345.41	-389.28	-453.60	-519.82	-585.50	-652.22
224	224 INT PAY TFSA GIC MONARCH	-29,196.55	-32,450.23	-37,060.86	-42,736.51	-43,501.61	-43,963.68	-43,008.08	-46,647.13	-52,232.28	-60,994.07	-70,289.78	-81,138.65
225	225 INT PAY RRSP MONARCH	-38,713.79	-42,049.91	-48,677.15	-57,066.43	-63,727.65	-68,454.93	-79,174.41	-90,671.81	-86,757.53	-86,888.64	-93,316.95	-112,725.90
226	226 INT PAY LOCKED-IN RRSP MONARCH	-853.11	-1,014.73	-1,193.66	-1,366.84	-1,545.78	-1,718.94	-1,818.57	-1,433.71	-2,251.04	-2,255.80	-3,164.96	-4,118.84
227	227 INT PAY RRIF MONARCH	-45,481.99	-53,834.24	-63,234.24	-71,313.22	-77,942.43	-76,441.46	-68,899.20	-84,073.18	-88,541.24	-100,273.95	-107,855.71	-114,769.40
228	228 INT PAY US SAVINGS	-4.81	-9.56	-14.49	-17.76	-21.04	0.00	-3.31	-6.38	-9.55	-12.82	-16.12	0.00
230	230 INT PAY DAILY SVGS	-2,028.60	-3,610.84	0.00	-1,647.00	-3,372.41	0.00	-1,730.39	-3,423.09	0.00	-1,698.83	-3,076.74	0.00
231	231 INT PAY REG SVGS	-60.85	-118.63	-118.05	-159.16	-195.20	0.00	-45.58	-97.00	-147.53	-196.07	-245.56	0.00
232	232 INT PAY RS HOLD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
233	233 INT PAY INS SVNGS	-31.62	-59.73	0.00	-31.73	-63.67	0.00	-19.84	-23.94	0.00	-8.98	-17.84	0.00
234	234 INT HISA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235	235 INT PAY FAT CAT	-24.39	-44.69	0.00	-22.12	-45.31	0.00	-24.92	-50.44	0.00	-26.00	-51.79	0.00
236	236 INT PAY TERM DEPS - BROKER	-749,264.69	-739,760.13	-751,087.40	-750,741.89	-720,328.70	-695,124.50	-772,847.64	-834,015.00	-820,296.18	-899,099.19	-1,031,453.03	-1,209,135.63
237	237 INT PAY TERM DEPS	-1,055,094.66	-985,042.43	-1,062,454.94	-1,138,781.23	-1,272,944.09	-1,399,420.46	-1,530,601.01	-1,636,235.39	-1,752,019.88	-1,713,828.41	-1,835,469.57	-2,104,182.38
238	238 INT PAY INDEX TFSA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
239	239 INT PAY RSP	-217,481.76	-174,942.63	-160,910.50	-146,878.91	-163,943.16	-187,357.65	-217,533.93	-252,072.41	-280,520.06	-304,372.34	-311,201.99	-291,685.77
240	240 INT PAY INDEX RSP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
241	241 INT PAY LOCK RRSP	-39,855.23	-39,745.99	-35,564.03	-36,687.60	-31,102.22	-37,131.07	-43,909.84	-51,387.98	-44,119.65	-41,734.69	-49,620.76	-55,339.48

Equity Credit Union  
 Trial Balance YTD - phased  
 2022

GL#	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
242	242 INT PAY RRIF	-112,419.55	-122,009.32	-112,858.57	-123,570.20	-138,941.00	-154,485.95	-179,204.30	-197,698.86	-190,004.81	-186,729.21	-173,455.02	-184,978.23
243	243 INT PAY LIF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-361.29	-270.64	-891.80
245	245 INT PAY HEADSTART	-1.56	-2.89	0.00	-1.27	-2.59	0.00	-1.42	-3.00	0.00	-2.45	-5.03	0.00
246	246 INT PAY TFSA	-1,281.19	-2,381.51	-3,433.48	-4,546.97	-5,832.60	0.00	-1,324.96	-3,795.31	-6,853.67	-10,549.76	-14,116.01	0.00
247	247 INT PAY TFSA GIC	-132,779.30	-114,907.26	-121,507.67	-116,687.65	-132,046.19	-145,835.41	-167,189.87	-189,570.22	-208,252.10	-238,040.27	-256,370.72	-281,009.00
248	248 CHEQUING BUS	-411,812.23	-375,626.32	-400,467.09	-264,754.02	-264,249.39	-255,083.24	-230,604.31	-234,033.53	-216,758.97	-229,088.05	-242,347.26	-249,116.13
249	249 INDEX LINK TD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
250	250 DAILY INT SAVINGS	-7,393,330.36	-6,606,370.44	-6,252,786.65	-7,281,207.10	-6,401,119.40	-7,378,218.57	-7,234,568.53	-6,296,261.88	-5,909,319.03	-5,815,727.89	-5,257,134.75	-5,328,275.80
251	251 REGULAR SAVINGS	-193,505.84	-183,336.22	-128,306.22	-134,142.73	-117,459.78	-140,349.24	-168,504.21	-162,623.51	-161,798.00	-157,537.77	-159,474.10	-158,622.00
252	252 REG SAVNGS "HOLD"	-14,125.34	-11,462.54	-10,164.58	-10,928.58	-13,203.78	-13,287.78	-14,061.78	-24,145.78	-24,372.78	-23,521.23	-23,188.15	-22,851.15
253	253 INSURED SAVINGS	-120,880.12	-125,811.30	-128,523.46	-129,451.39	-126,641.39	-126,185.51	-54,793.58	-51,579.58	-53,624.68	-54,434.24	-55,309.33	-57,151.42
254	254 CHEQUING PCA	-3,463,617.35	-3,395,426.66	-3,180,941.92	-3,781,548.23	-3,725,923.56	-3,900,977.94	-3,811,158.95	-3,701,692.78	-3,589,374.80	-3,531,816.38	-3,153,684.26	-3,157,303.97
255	255 FAT CAT SAVINGS	-38,459.80	-33,886.11	-34,452.50	-36,088.95	-36,688.95	-38,630.65	-39,602.65	-40,552.65	-40,356.66	-41,246.66	-42,336.66	-43,625.84
256	256 PROP TAX A/C	-177,551.83	-156,295.26	-142,353.64	-128,345.28	-100,877.99	-73,700.89	-87,467.45	-96,396.95	-102,091.93	-112,571.06	-132,014.18	-147,780.66
257	257 TERM DEPOSITS	-116,861,010.84	-117,496,972.56	-120,837,206.59	-126,502,272.35	-134,499,476.22	-134,813,748.42	-134,618,008.83	-136,518,927.38	-142,015,459.92	-143,651,285.88	-145,603,761.89	-144,935,305.45
258	258 INDEX LINK TFSA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
259	259 RSP DEPOSITS	-20,196,195.59	-21,198,870.44	-21,472,255.23	-21,632,372.82	-22,326,282.62	-22,477,487.27	-22,232,746.69	-22,411,972.30	-22,745,320.06	-23,105,047.33	-21,917,003.21	-21,241,557.31
260	260 INDEX LINK RSP	-14,000.00	-14,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
261	261 LOCKED IN RSP	-4,315,995.33	-4,309,375.79	-4,141,215.00	-4,147,110.47	-4,159,938.45	-4,186,005.27	-4,186,668.67	-4,186,852.79	-4,366,285.18	-4,233,880.88	-4,215,090.61	-4,216,001.77
262	262 RRIF	-12,989,433.73	-12,985,368.44	-13,303,384.98	-13,160,688.29	-13,407,302.08	-13,992,544.34	-13,942,926.64	-13,923,576.73	-13,877,731.55	-14,230,204.91	-15,299,315.90	-15,208,687.87
263	263 TFSA SAV	-1,653,927.76	-1,465,555.10	-1,381,468.78	-1,471,186.16	-1,553,777.75	-1,558,487.72	-1,502,920.80	-1,469,891.17	-1,649,057.11	-1,745,237.61	-1,779,136.14	-1,920,011.81
264	264 TFSA GIC	-13,924,709.31	-13,998,689.67	-14,382,934.29	-14,730,127.67	-15,767,465.06	-16,040,752.22	-16,129,110.67	-16,309,877.68	-16,673,415.28	-16,746,973.69	-16,695,968.77	-16,850,476.00
265	265 HEADSTART SAVINGS	-2,384.44	-2,044.44	-2,088.45	-2,013.45	-2,453.45	-2,230.79	-2,220.79	-3,045.70	-3,780.08	-3,965.08	-4,458.20	-4,905.98
266	266 UNCLAIMED A/CS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
267	267 DIVIDEND PAYABLE - YEAR END	-295,219.00	-315,713.00	-336,207.00	-356,701.00	-115,895.00	-136,764.00	-157,258.00	-177,752.00	-198,246.00	-218,815.00	-239,309.00	-259,803.00
268	268 PRIMARY CHEQUES	-3,790,300.91	-9,326,908.08	-6,433,590.90	-4,724,708.98	-5,771,263.42	-2,519,985.53	-2,582,398.92	-3,001,635.79	-1,843,304.67	-2,581,291.82	-850,955.21	-4,518,902.89
271	271 A/P OTHER	-70,498.93	-94,112.88	-96,817.53	-40,608.32	-41,441.32	-47,095.32	-42,790.42	-47,964.42	-53,642.42	-47,678.55	-55,183.55	-50,913.13
272	272 A/P LIFE INS PREM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
273	273 A/P DIS INS PREM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
274	274 RRIF MONARCH	-6,162,137.02	-6,235,088.06	-6,337,931.57	-6,469,187.31	-6,495,839.17	-6,873,787.38	-7,354,473.38	-8,191,753.86	-8,227,497.75	-8,689,053.33	-9,101,142.49	-8,978,873.65
275	275 TRAVELLERS CHEQUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
276	276 D/B TEMP	3,037,629.23	5,834,426.42	2,708,197.40	4,090,814.28	4,942,694.84	1,968,219.24	2,011,858.92	3,008,499.95	1,404,048.89	2,345,070.22	285,332.13	4,436,071.01
277	277 TERM DEPS - BROKER	-62,268,488.76	-61,316,564.84	-60,737,795.07	-61,236,986.21	-63,815,903.18	-68,485,700.80	-71,889,351.16	-74,319,701.72	-75,651,802.69	-74,113,876.01	-73,746,066.63	-75,749,140.53
278	278 US SAVINGS	-59,007.32	-59,368.17	-59,641.09	-41,312.06	-40,862.82	-40,844.92	-40,062.36	-38,655.73	-40,656.77	-40,198.99	-40,279.27	-41,105.11
280	280 RRIF W/H TAX RP0002	17,374.91	11,237.52	20,842.48	20,059.39	17,888.90	14,810.24	13,750.51	14,434.53	18,417.39	10,112.58	-4,527.81	-53,605.99
281	281 RSP W/H TAX RP0001	-28,116.53	-28,106.25	-8,959.36	-1,987.64	-15,326.65	-3,618.76	-30,670.25	-11,172.67	-3,670.25	-765.04	-2,900.00	-17.83
282	282 NON RES W/H TAX	-47,641.00	-47,641.00	-47,641.00	-47,641.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
283	283 TFSA SAVINGS MONARCH	-23,587.55	-23,587.55	-23,587.55	-23,587.55	-23,587.55	-54,553.87	-25,322.94	-25,687.44	-82,953.51	-32,132.19	-31,767.69	-31,430.19
284	284 TFSA GIC MONARCH	-3,375,627.60	-3,480,979.76	-3,737,267.47	-3,802,692.44	-4,258,190.71	-4,736,010.11	-4,811,434.59	-5,136,066.97	-5,334,275.85	-5,700,129.99	-5,757,101.75	-5,677,226.81
286	286 EFT & PAYROLL SUSP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
287	287 C1 DEMAND LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
288	288 RRRP MONARCH	-4,606,550.65	-4,904,815.90	-5,255,866.99	-5,277,074.66	-5,468,965.24	-6,114,921.75	-6,995,744.20	-7,559,427.67	-8,304,641.53	-8,614,447.58	-8,329,373.02	-8,304,521.29
289	289 LOCKED IN RRRP MONARCH	-154,558.72	-154,558.72	-154,558.72	-154,558.72	-154,558.72	-154,558.72	-154,638.77	-261,769.28	-261,769.28	-262,609.80	-288,050.28	-288,050.28
290	290 LEASE - LIABILTY	-229,106.05	-223,507.23	-217,908.41	-212,309.59	-206,710.77	-201,111.95	-195,513.13	-189,914.31	-184,315.49	-178,716.67	-173,117.85	-167,519.03
292	292 HISA	-3,313,749.54	-3,147,161.70	-3,505,008.52	-4,229,106.40	-6,043,099.30	-6,297,262.53	-6,287,294.01	-6,742,638.17	-6,378,160.84	-6,507,079.68	-6,351,643.28	-6,628,659.46
293	293 LIF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-194,418.00	-197,388.79	-197,458.38
294	294 LIF - MONARCH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
295	295 EQUITY RESERVE	-73,340.00	-72,880.00	-73,820.00	-74,000.00	-75,400.00	-76,580.00	-76,880.00	-78,140.00	-79,280.00	-79,920.00	-79,280.00	-79,260.00
297	297 UNDIVIDED EARNINGS	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53	-14,729,013.53
400	400 INTEREST PERS LOANS	-380.57	-725.78	-1,175.63	-1,634.94	-4,990.36	-8,130.52	-8,616.69	-9,189.35	-9,891.71	-11,967.65	-12,504.38	-12,977.28
401	401 INTEREST 1ST MTGES	-730,771.01	-1,413,688.01	-2,229,889.61	-3,021,161.23	-3,891,262.23	-4,736,281.36	-5,659,981.49	-6,606,906.89	-7,544,224.61	-8,571,313.20	-9,590,235.40	-10,665,399.60
402	402 INTEREST 2ND MTGES	-13,431.00	-25,369.42	-38,960.78	-51,269.46	-64,069.53	-76,894.31	-90,067.53	-102,446.97	-114,958.31	-128,221.71	-140,734.76	-153,965.66
403	403 INT C1 CUR ACCT	-6,426.14	-11,987.34	-16,191.88	-22,069.79	-24,338.13	-29,770.53	-45,608.30	-69,343.24	-95,350.51	-136,159.05	-174,185.76	-205,212.93
404	404 INTEREST MERITLINE/HELOC	-6,445.20	-12,264.53	-18,834.37	-25,070.54	-31,459.82	-38,202.38	-46,125.88	-54,726.65	-63,623.84	-73,258.04	-84,556.67	-98,073.98
405	405 INTEREST LINES OR CREDIT	-2,307.30	-4,472.27	-8,623.74	-13,000.79	-17,483.22	-21,985.16	-26,841.54	-29,558.03	-32,387.61	-35,476.13	-38,690.91	-42,043.88
406	406 INTEREST COMM/MTGES	-9,178.67	-16,119.50	-25,114.01	-32,740.82	-41,496.63	-49,282.39	-58,420.54	-66,854.13	-75,925.07	-83,787.11	-91,863.39	-99,728.18
407	407 INTEREST MERITLINE/HELOC-2	-67,157.93	-128,198.27	-197,055.04	-262,169.76	-330,325.72	-401,721.70	-483,241.19	-569,966.80	-660,265.35	-756,734.35	-854,205.47	-954,741.07
408	408 INT C1 LIQRES DEP	-2,285.55	-4,553.18	-7,981.10	-11,725.88	-16,009.58	-26,612.77	-40,297.62	-58,258.56	-78,856.35	-103,413.37	-130,285.07	-158,516.64
412	412 C1 SHARES INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
424	424 GAIN/LOSS SALE OF SECURITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
429	429 REV SDB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
431	431 PCA SERVICE CHARGES	-1,790.00	-3,025.00	-5,305.00	-6,825.00	-8,645.00	-10,150.00	-11,930.00	-13,780.00	-15,810.00	-17,340.00	-18,840.00	-19,820.00

Equity Credit Union  
 Trial Balance YTD - phased  
 2022

GL#	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
432	432 COMMISSIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
434	434 CUMIS REBATE	-617.49	-986.45	-986.45	-1,305.35	-1,772.24	-2,063.01	-2,574.04	-2,864.81	-3,155.68	-3,689.20	-3,979.97	-4,270.74
438	438 DORM ACCT - INC.	-40.00	-40.00	-40.00	-40.00	260.00	-640.00	-820.00	-920.00	-960.00	-960.00	-1,020.00	-1,224.21
439	439 OTHER INCOME	-599.24	-1,521.16	-1,893.78	-3,655.83	-4,676.82	-5,555.93	-5,748.82	-6,040.20	-6,258.57	-6,369.36	-6,850.78	-7,644.46
440	440 INTERAC S/C INC.	-38.75	-86.25	-151.25	-227.50	-266.25	-308.75	-365.00	-403.75	-471.25	-503.75	-530.00	-576.25
441	441 COLLABRIA VISA INCOME	-1,500.00	-1,527.53	-1,556.13	-1,580.44	-1,613.58	-1,679.22	-1,720.20	-1,779.35	-1,815.01	-1,835.95	-1,847.61	-1,889.31
442	442 FOREIGN EXCHANGE	-384.65	-378.51	-299.54	90.65	590.83	-984.20	-869.71	-330.37	574.51	1,049.50	1,076.36	4,160.92
443	443 SHARED CASH REVENUES	-299.48	-496.35	-1,070.05	-1,324.85	-1,644.79	-2,005.70	-2,311.69	-2,642.60	-2,943.36	-3,288.95	-3,584.29	-4,004.08
450	450 MORTGAGE COMM-FEE INCOME	-85,717.00	-202,559.00	-333,823.00	-481,761.00	-547,641.00	-670,593.00	-733,515.08	-821,915.68	-895,527.68	-970,593.18	-1,037,001.18	-1,047,001.18
451	451 MORTGAGE ADMIN FEES	-56,921.13	-109,968.47	-194,845.68	-225,930.92	-299,772.66	-338,179.35	-383,191.31	-423,811.60	-455,397.20	-487,686.50	-523,128.84	-536,422.14
452	452 CLOSED MTG ACCT'S	0.00	-3,509.74	-3,529.74	-3,570.19	-4,258.61	-4,258.61	-4,258.61	-4,258.61	-4,258.61	-4,258.61	-4,258.61	-4,258.61
475	475 REC W/O LOANS	-20.00	-20.00	-545.37	-545.37	-545.37	-1,073.29	-1,073.29	-1,073.29	-1,073.29	-1,073.29	-1,073.29	-1,390.52
482	482 GRANTS AND SUBSIDIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
500	500 ANNUAL MEETING	7,500.00	10,489.98	12,917.01	13,292.01	13,292.01	13,292.01	13,292.01	13,292.01	13,292.01	13,292.01	13,292.01	13,292.01
502	502 Future Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
503	503 INCOME TAX	62,000.00	122,000.00	192,000.00	247,000.00	314,000.00	325,255.00	383,255.00	441,255.00	489,965.00	536,965.00	581,975.00	621,975.00
504	504 AUDIT	5,638.50	9,412.50	13,186.50	18,825.00	22,599.00	26,373.00	32,051.05	35,825.05	39,599.05	54,279.05	57,779.05	61,279.05
505	505 BRINK'S	221.38	442.76	664.14	922.05	1,193.24	1,471.07	1,751.11	2,031.15	2,318.95	2,607.85	2,898.96	3,213.23
506	506 BANK SERVICE CHGES	826.41	1,894.47	2,585.54	3,533.84	4,440.10	5,336.93	6,240.33	7,028.48	7,945.55	8,800.25	9,647.97	10,530.92
508	508 BOARD AND COMMITTEE	0.00	1,031.25	1,865.62	1,949.11	2,680.36	3,392.86	4,155.36	5,177.23	5,274.18	7,070.23	8,039.17	11,639.17
509	509 BOARD & COMM - TRAVEL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.88	554.76	1,055.33
510	510 BONDING	3,322.98	6,645.96	9,968.94	13,385.52	16,802.10	20,218.68	23,635.26	27,051.84	30,468.42	33,885.00	37,301.58	40,718.16
511	511 FSRA ASSESSMENT	2,083.00	4,166.00	6,249.00	8,332.00	10,415.00	13,397.97	16,380.94	18,767.32	21,153.70	23,540.08	25,926.46	28,312.84
512	512 INTERNET BANKING	1,697.00	3,394.00	5,091.00	6,788.00	8,485.00	10,182.00	11,879.00	13,576.00	15,273.00	16,970.00	18,667.00	20,364.00
513	513 DEPREC - SAFE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
514	514 DEPREC FURNITURE	274.45	548.90	823.35	1,097.80	1,372.25	1,646.70	1,921.15	2,173.05	2,421.42	2,669.79	2,918.16	3,166.53
515	515 DEPREC COMP - UNI HARDWARE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516	516 DEPR COMP UNIV SOFTWARE	1,760.92	3,521.84	5,282.76	7,486.26	9,689.76	13,035.47	15,277.37	17,059.91	18,842.45	20,624.99	22,407.53	24,190.07
517	517 UNIVERSA COMP MTCE	17,905.27	26,834.11	40,678.68	52,499.40	62,752.37	73,188.93	84,337.54	85,032.17	105,899.32	118,175.77	129,402.53	156,511.36
518	518 DEPREC - ATM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
519	519 INSURANCE CUPAC	864.00	2,009.17	3,154.34	4,331.19	5,508.04	6,684.89	7,861.74	9,038.59	10,215.44	11,392.29	12,569.14	13,745.99
520	520 FSRA PREMIUM	16,579.21	33,158.42	49,737.63	66,306.82	82,876.01	99,445.20	116,014.39	132,583.58	149,152.77	165,721.96	182,291.15	198,860.34
521	521 DEPRECIATION EXPENSE COMP HARDWAR	43.22	86.44	129.66	172.88	216.10	258.89	301.68	344.47	387.26	430.05	472.84	515.63
522	522 STATIONERY	0.00	1,996.88	2,456.80	5,336.29	5,992.49	6,440.94	6,440.94	7,197.93	7,630.72	9,079.41	9,548.53	9,548.53
523	523 CHEQUES/STATEMENT EXP	84.73	1,753.93	1,788.27	1,820.97	1,871.51	1,871.51	1,887.86	1,905.05	3,686.05	3,789.19	3,823.57	6,240.76
524	524 TELEPHONE	925.74	1,576.38	2,301.44	3,075.41	3,837.32	4,519.62	4,820.38	5,505.55	6,635.45	6,939.19	8,451.28	9,212.69
525	525 POSTAGE	339.00	791.75	3,512.42	3,900.11	4,340.61	4,679.61	4,679.61	7,968.63	8,319.88	8,658.88	9,119.68	9,458.68
526	526 TRAVEL/ACCOMM	24.78	24.78	24.78	55.28	1,317.11	1,524.81	1,524.81	1,736.85	2,366.51	2,502.91	2,583.51	2,583.51
527	527 DEPREC PC	559.90	1,119.80	1,679.70	2,239.60	2,799.50	3,099.90	3,349.05	3,598.20	3,847.35	4,096.50	4,345.65	4,594.80
528	528 STAFF CONFERENCES	0.00	0.00	1,273.75	1,273.75	1,273.75	1,273.75	1,273.75	1,273.75	1,273.75	1,273.75	1,273.75	1,273.75
529	529 ATM MAINTENANCE	0.00	0.00	0.00	6,154.92	6,154.92	6,154.92	6,154.92	6,154.92	6,154.92	6,154.92	6,154.92	6,154.92
530	530 PROFESSIONAL FEES	278.55	278.55	3,832.75	4,742.75	6,652.75	7,760.91	8,869.07	10,448.87	11,335.41	12,221.95	13,108.49	25,295.03
531	531 UTILITIES (GAS/HYDRO)	1,102.87	2,225.74	3,056.42	4,374.37	5,271.44	5,992.25	6,719.27	7,408.52	8,261.51	9,078.12	9,889.83	10,813.31
532	532 DEPREC - LIVE INTERAC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533	533 DEPREC LEASEHOLDS - AJAX	4,288.28	8,576.56	12,864.84	17,153.12	21,441.40	25,729.68	30,017.96	34,306.24	38,594.52	42,882.80	47,171.08	51,459.36
534	534 INT PD US SAVINGS	4.81	9.56	14.49	17.76	21.04	23.71	27.03	30.10	33.26	36.53	39.83	42.42
535	535 INT PD BORROWING	0.00	0.00	0.00	0.00	2,800.38	3,607.96	3,607.96	3,607.96	3,607.96	3,607.96	3,607.96	3,607.96
537	537 INT PD DAILY SAV	2,028.60	3,610.84	5,303.12	6,950.12	8,675.53	10,132.44	11,862.83	13,555.53	15,226.53	16,952.98	18,330.89	19,617.57
538	538 INT PD REG SAV	60.85	118.63	118.05	159.16	195.20	231.72	277.30	328.72	379.25	427.79	477.28	527.90
539	539 INT PD INS SAV	31.62	59.73	91.56	123.29	155.23	186.53	206.37	210.47	219.17	228.15	237.01	246.49
540	540 INT PD TERM DEP	198,787.04	382,779.12	590,383.68	806,199.10	1,057,749.57	1,316,418.70	1,599,487.37	1,891,767.25	2,216,737.20	2,595,558.98	2,996,915.08	3,438,167.48
541	541 INT PD RRSP	30,417.01	69,339.43	113,104.39	155,284.95	201,833.33	248,543.11	295,694.92	351,171.62	407,423.76	468,690.06	529,551.21	592,890.56
542	542 INT PD RRIF	22,957.86	43,169.41	66,067.70	88,684.64	112,353.78	137,565.55	165,563.60	198,791.01	227,240.59	256,227.90	293,108.32	334,138.89
543	543 INT PD INDEXED RSP	0.00	0.00	1,383.20	1,383.20	1,383.20	1,383.20	1,383.20	1,383.20	1,383.20	1,383.20	1,383.20	1,383.20
544	544 INT PD TFSA	1,304.79	2,502.73	3,662.74	4,857.24	6,142.87	7,407.25	8,732.21	11,202.56	14,260.92	17,957.73	21,576.27	25,733.93
545	545 INT PD TFSA GIC	23,005.23	44,616.30	68,712.19	93,929.21	124,068.34	155,855.16	190,992.89	229,117.18	267,467.65	309,999.85	353,368.35	400,765.50
546	546 INT PD FAT CAT	24.39	44.69	66.39	88.51	111.70	135.09	160.01	185.53	210.34	236.34	262.13	289.52
547	547 INT PD HISA	3,064.65	5,983.14	9,186.73	12,964.09	17,701.03	24,194.89	31,864.99	43,356.09	57,723.21	70,896.23	84,183.77	98,651.12
548	548 INT PD LIF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361.29	631.93	1,162.44
549	549 INT PD HEADSTART	1.56	2.89	4.01	5.28	6.60	7.80	9.22	10.80	12.70	15.15	17.73	20.48
550	550 INT PD TERM DEP - BROKER	111,345.00	210,884.77	322,979.64	433,136.42	559,589.41	702,410.91	872,075.91	1,055,730.14	1,246,363.00	1,449,635.40	1,647,468.03	1,859,008.84
551	551 OFFICE MAINT.	987.54	2,334.05	3,335.33	4,288.61	5,784.65	7,138.49	8,031.95	9,871.44	10,893.47	11,959.75	13,364.41	15,398.81

Equity Credit Union  
 Trial Balance YTD - phased  
 2022

GL#	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
552	552 COURIER	75.91	355.13	484.99	362.66	961.09	1,011.53	1,085.17	1,390.91	1,595.78	1,592.65	1,564.59	1,854.07
553	553 BAD DEBT PROVISION	0.00	0.00	466.78	416.78	2,271.43	1,991.13	1,991.13	1,991.13	1,991.13	1,991.13	1,991.13	2,308.36
554	554 BAD DEBT PROVISION GENERAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
555	555 DIVIDEND EXPENSE - YEAR END	20,494.00	40,988.00	61,482.00	81,976.00	102,470.00	122,964.00	143,458.00	163,952.00	184,446.00	204,940.00	225,434.00	245,928.00
556	556 RRIF FEES	122.00	574.66	861.99	1,149.32	1,436.65	1,723.98	2,011.31	2,298.64	2,585.97	2,873.30	3,160.63	3,447.96
557	557 C1 CREDIT STANDBY FEES	1,803.36	3,196.50	4,454.82	5,847.96	7,196.16	8,174.61	9,522.81	10,915.95	12,309.09	13,657.29	15,050.43	16,398.63
558	558 SUPPLIES	446.95	446.95	446.95	931.14	931.14	1,131.60	1,131.60	1,131.60	1,131.60	1,131.60	1,131.60	1,131.60
559	559 PHOTOCOPIER	2,103.96	2,137.85	2,293.26	4,938.11	4,971.92	7,068.92	7,821.93	8,517.20	10,389.14	10,423.03	11,013.23	12,496.19
563	563 MEMBERCARD FRAUD	0.00	0.00	0.00	171.76	171.76	171.76	171.76	171.76	171.76	171.76	171.76	171.76
564	564 MORTGAGE COMMISSION EXP	47,874.47	77,393.74	184,410.22	295,035.61	336,881.11	402,947.27	454,366.67	518,966.31	551,803.80	613,643.32	672,414.84	682,317.13
565	565 DEPOSIT COMMISSION	13,947.08	27,713.80	42,166.91	55,568.79	69,859.75	85,385.78	102,374.41	120,657.00	139,441.70	158,939.71	178,577.40	198,150.67
567	567 CASHBACK MORTGAGE EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
569	569 HONORARIA	2,191.00	4,382.00	6,573.00	8,764.00	10,955.00	13,146.00	15,337.00	17,528.00	19,719.00	21,910.00	24,101.00	26,004.40
571	571 C1 ANNUAL MTNG.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
572	572 C1 and CCUA DUES	2,074.00	4,148.00	6,222.00	8,596.00	10,670.00	12,927.15	14,631.80	16,336.45	18,224.25	19,928.90	21,633.55	23,338.20
573	573 LS LIFE INSURANCE PREM	258.00	516.00	774.00	774.00	774.00	774.00	774.00	774.00	1,600.00	1,600.00	1,600.00	1,600.00
574	574 PCA CLEARING CHGES	49.37	105.92	171.54	244.51	313.67	373.89	436.88	537.79	590.12	637.69	680.68	718.22
575	575 RRSP FEES	233.00	901.86	1,352.79	1,803.72	2,254.65	2,705.58	3,156.51	3,607.44	4,058.37	4,509.30	4,960.23	5,411.16
576	576 OFF SITE REC & SHRED	1,492.75	2,808.24	4,145.82	5,463.38	6,785.17	9,592.11	10,941.72	12,968.86	14,632.58	16,329.79	18,027.53	19,935.83
577	577 CREDIT BUREAU/PPSA/TERANET	1,293.80	2,965.55	5,371.57	7,563.50	10,362.29	11,680.06	13,597.41	15,076.48	16,560.47	17,808.43	18,999.72	21,004.33
578	578 TFSA EXPENSE	352.00	1,224.74	1,837.11	2,449.48	3,061.85	3,674.22	4,286.59	4,898.96	5,511.33	6,123.70	6,736.07	7,348.44
580	580 TELLERS O/S	0.00	0.00	0.00	1.01	1.01	-638.99	61.01	11.01	11.01	11.01	-8.99	-8.99
581	581 MISC.EXP.	2,695.87	3,033.65	5,853.41	11,569.61	11,603.82	21,226.26	25,299.07	25,776.58	27,115.60	39,463.53	51,856.48	59,769.18
582	582 MISC. ENTERTNMNT	272.45	272.45	732.24	1,071.96	1,413.57	2,003.25	2,003.25	2,958.97	3,960.79	4,055.79	4,187.54	5,229.61
583	583 INT PD TFSA MONARCH	20.04	41.51	61.54	81.26	107.90	148.26	173.95	217.82	286.61	376.36	442.04	508.76
584	584 INT PD TFSA GIC MONARCH	5,235.73	10,154.94	15,845.27	21,980.44	29,300.00	38,099.47	48,517.13	60,555.91	73,239.29	88,770.74	103,853.36	117,996.04
585	585 INT PD RRSP MONARCH	8,520.05	16,461.08	25,640.14	35,297.24	45,470.91	57,205.64	72,844.69	92,078.26	113,347.43	137,687.36	161,334.96	185,420.53
586	586 INT PD RRIF MONARCH	10,074.07	19,469.50	30,227.01	40,971.74	52,203.98	64,570.99	80,365.14	99,403.44	119,276.19	143,279.22	166,129.58	190,203.00
587	587 INT PD LIF MONARCH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.17	-174.12	-13.88
589	589 C1 SERVICE CHARGES	0.00	0.00	0.00	0.00	350.00	700.00	1,050.00	1,400.00	1,750.00	2,100.00	2,450.00	3,387.30
590	590 INTERAC/POS/ATM SERVICE CHARGES	2,470.05	4,558.04	6,401.68	8,274.69	10,074.04	12,045.37	13,753.07	15,541.18	17,320.90	19,163.00	20,911.27	22,650.98
592	592 RENT-AJAX	4,625.45	9,250.90	13,876.35	18,501.80	23,127.25	27,752.70	32,378.15	37,003.60	41,629.05	46,254.50	50,879.95	55,505.40
594	594 LEASE - INTEREST EXPENSE	651.18	1,302.36	1,953.54	2,604.72	3,255.90	3,907.08	4,558.26	5,209.44	5,860.62	6,511.80	7,162.98	7,814.16
595	595 DEPR-RIGHT OF USE - LEASE	5,491.70	10,983.40	16,475.10	21,966.80	27,458.50	32,950.20	38,441.90	43,933.60	49,425.30	54,917.00	60,408.70	65,900.40
596	596 DEPR INTANGIBLE ASSETS	968.33	1,936.66	2,904.99	3,873.32	4,841.65	5,809.98	6,778.31	7,746.64	8,714.97	9,683.30	10,651.63	11,619.96
600	600 SALARIES	48,437.06	101,389.64	154,606.58	208,252.39	260,349.39	311,094.14	361,191.61	412,585.04	462,233.52	513,197.48	562,714.91	612,350.29
601	601 BONUSES	5,040.00	10,080.00	15,120.00	20,160.00	25,200.00	30,240.00	35,280.00	40,320.00	45,360.00	45,360.00	45,360.00	45,360.00
602	602 STAT DED. (CPP, EI & WSIB)	4,020.54	11,541.96	15,731.12	20,182.85	23,356.68	26,997.56	29,426.63	31,713.42	33,635.78	35,244.85	36,500.35	37,066.09
603	603 MED. & DENTAL EXP	4,651.71	9,161.50	14,022.41	20,122.88	24,757.57	29,392.26	34,026.95	38,661.64	43,296.33	47,998.08	52,666.30	57,334.52
604	604 MRP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,667.00	3,334.00	5,001.00
605	605 GROUP RRSP	1,521.33	3,042.66	4,659.06	6,218.41	7,777.77	9,337.13	10,896.48	12,455.83	14,015.18	15,574.53	17,133.88	18,693.23
607	607 BOARD TRAINING	750.00	750.00	750.00	750.00	750.00	840.00	840.00	1,395.00	1,395.00	7,532.50	7,932.50	8,411.50
608	608 PAYROLL SERVICE COSTS	395.52	542.43	672.24	808.14	946.48	1,110.68	1,253.52	1,391.93	1,471.29	1,550.55	1,629.81	1,709.08
609	609 STAFF TRAINING	671.00	3,151.35	3,151.35	3,151.35	3,151.35	3,980.35	4,680.35	5,119.35	5,119.35	5,119.35	5,260.60	5,867.60
613	613 MARKETING PROMOTIONS	105.00	165.00	1,060.00	940.00	2,170.00	3,070.00	3,865.00	4,775.00	5,725.00	6,198.00	6,228.00	6,678.00
615	615 MARKETING EXPENSES	6,496.76	18,708.50	27,710.33	37,484.85	43,363.62	50,578.85	56,270.42	58,890.88	62,084.79	65,428.41	68,461.85	44,915.73