

Equity Credit Union
5 Year Ratio Analysis
December 31, 2021
(\$000)

Unaudited - For Management discussion only

	Ontario*	2021	2020	2019	2018	2017
Financial Position						
Total assets		280,691	209,023	173,729	139,176	115,045
Growth	5.8%	34.3%	20.3%	24.8%	21.0%	18.8%
Loan to members		238,436	173,116	154,498	125,971	104,392
% of assets	84.8%	84.9%	82.8%	88.9%	90.5%	90.7%
Loan mix						
Personal	2.4%	0.2%	1%	1%	2%	1%
Residential	53.4%	99.0%	99%	99%	97%	98%
Commercial	28.9%	0.8%	0%	0%	1%	1%
Allowance of impaired loans						
Specific allowance		\$ -	\$ 1	\$ 3	\$ -	\$ 5
Allowance - non-specific		\$ 480	\$ 474	\$ 410	\$ 430	\$ 379
		<u>\$ 480</u>	<u>\$ 475</u>	<u>\$ 413</u>	<u>\$ 430</u>	<u>\$ 384</u>
% total loans	0.30%	0.20%	0.27%	0.27%	0.34%	0.37%
Write offs		\$ 5	\$ 1	\$ 142	\$ 8	\$ 22
Gross impaired loans		\$ 526	\$ 4,894	\$ 1,079	\$ 2,298	\$ 5
% of total loans		0.22%	2.83%	0.70%	1.82%	0.00%
Deposit mix						
Demand	45.7%	7.5%	5.3%	5.4%	6.5%	8.8%
Term & Registered	54.3%	92.5%	94.7%	94.6%	93.5%	91.2%
Regulatory capital						
Leverage	6.94%	5.4%	5.9%	5.9%	5.9%	6.1%
Risk Weight assets	13.65%	21.6%	23.0%	21.0%	20.0%	24.0%
Operations						
Net interest income (% of average assets)	1.89%	2.2%	2.1%	2.2%	2.6%	3.1%
Total income (% of average assets)	2.33%	2.2%	2.1%	2.1%	2.6%	3.0%
Efficiency Ratio (% of total expenses / total income)	68.7	33.8%	39.1%	42.8%	36.2%	37.1%
Return on average assets	0.6%	1.2%	1.1%	1.0%	1.3%	1.6%
Return on regulatory capital	8.83	19.1%	16.4%	15.5%	19.6%	23.2%

* Ontario averages from 3Q21 Sector Outlook published by FSRA