**BY-LAW TO AMEND THE BY-LAWS OF EQUITY CREDIT UNION INC. (the “Credit Union”)**

**WHEREAS**, in light of the current Ontario state of emergency due to covid-19 and the potential for future impact of this virus even after the current state of emergency is lifted, the Board and membership of the Credit Union believe it is necessary to remove the current prohibitions in the Credit Union’s by-laws regarding virtual meetings and remote voting;

**NOW THEREFORE BE IT ENACTED**, and it is so enacted as a by-law of the Credit Union as follows:

1. The Credit Union’s By-law No. 1, as confirmed by the membership on June 23, 2010 (the “General By-law”) be hereby further amended by deleting section 8.2 thereof, and replacing it with the following:

**8.2 Electronic Meetings** - A membership meeting may, if the Board determines by resolution to do so, and pursuant to such conditions, rules and procedures which may be approved by the Board, be held by telephonic or electronic means. A member who, by such means, votes at the meeting or establishes a communications link to the meeting shall be deemed for all purposes, including, without limiting the generality of the foregoing, the calculation of quorum pursuant to section 8.7 hereof, to have been present at the meeting.

1. The General By-law be hereby further amended by deleting section 8.10 thereof, and replacing it with the following:

**Mail, Electronic and Branch Balloting**

**8.10 Mail, Electronic and Branch Balloting** - Members may, if the Board determines by resolution to do so, and pursuant to such conditions, rules and procedures which may be approved by the Board, vote at meetings of members by mail, or by in-branch, telephonic, or electronic means. A member who, by such means, casts a vote shall be deemed for all purposes, including, without limiting the generality of the foregoing, the calculation of quorum pursuant to section 7.07 hereof, to have been present at the meeting.

1. In all other respects the General By-law be hereby ratified and confirmed.

**PASSED by the Board of Directors of Equity Credit Union Inc. at a meeting duly constituted this 23rd day of June, 2020.**

**CONFIRMED by the affirmative votes of at least two thirds of the votes cast at a meeting of members of Equity Credit Union Inc. duly constituted this 23rd day of June, 2020.**

**WITNESS the corporate seal Equity Credit Union Inc.**

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**Chair Corporate Secretary**